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Friday 5<sup>th</sup> November 2010

## **Agrium receives New Zealand Overseas Investment Office approval**

AWB Limited has been advised by Agrium Inc. that it has received clearance from the New Zealand Overseas Investment Office (NZ OIO) in relation to Agrium's proposed acquisition of AWB under a scheme of arrangement at a price of A\$1.50 per share.

NZ OIO has notified Agrium that there are no objections to the proposed acquisition in terms of the New Zealand Government's foreign investment policy.

As a result, the condition precedent to the Scheme Implementation Deed between AWB and Agrium in relation to this approval is now satisfied.

### **Further Information:**

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