

**ASX Announcement**  
May 20, 2010



## **AWE introduces partners for drilling of Tuatara-1 exploration well.**

AWE Limited confirms the participation of Kea Petroleum and Roc Oil in the drilling of the Tuatara-1 well, within PEP 38524.

The entry of these parties follows the grant in April of the necessary Resource Consent that will allow the drilling of Tuatara-1 with the *Kan Tan IV* drilling rig in July, after Tui SW-2 and Kahu-1.

Tuatara-1 is targeting Moki sands in a closure that is analogous to the Maari Field, 80km to the northwest. The well will be drilled to a total depth of approximately 2,000 metres in 50 metres of water, some 15 kilometres west of Durville Island, and has indicative potential of 80-100 million barrels of recoverable oil.

**Upon completion of the two farmins, participating interests in PEP 38524 will be:**

<b>AWE Limited (Operator)</b>	<b>75.0%</b>
Roc Oil (Tasman) Pty Limited	15.0%
Kea Oil and Gas Limited	10.0%

**For further information please see our website; [www.awexplore.com](http://www.awexplore.com) or contact:**

Bruce Wood  
Managing Director  
AWE Limited  
Phone: 02 9460 0165

Garry Marsden  
Corporate Development Manager  
Phone: 0400 040 106  
Email: [garry.marsden@awexplore.com](mailto:garry.marsden@awexplore.com)



