

**AVOCA RESOURCES LIMITED**

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Company Announcements Office
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**AVOCA OBTAINS FEDERAL COURT ORDERS FOR SCHEME MEETINGS
INDEPENDENT EXPERT CONCLUDES MERGER IS IN THE BEST INTERESTS OF AVOCA SECURITYHOLDERS**

Avoca Resources Limited (ASX: AVO) is pleased to announce that further to the ASX announcements on 9 September 2010 and 15 November 2010, the Federal Court of Australia has today made orders convening meetings of Avoca shareholders and Avoca option holders to consider schemes of arrangement for the proposed merger of equals with Anatolia Minerals Development Limited (TSX: ANO). **The meetings will be held on Tuesday, 1 February 2011 at the Hyatt Regency Perth, 99 Adelaide Terrace Perth, commencing at 10:00am and 10:30am respectively (Perth time).**

The scheme booklet, which provides Avoca shareholders and option holders with relevant information to determine whether to vote in favour of the scheme(s) relevant to them, will be lodged with the ASX and ASIC today and dispatched to Avoca shareholders and option holders shortly. The scheme booklet will also be available on Avoca's website (www.avocaresources.com.au). Avoca shareholders and option holders should read the scheme booklet carefully.

The scheme booklet includes (in appendix 1) a report from Grant Samuel, the independent expert commissioned by the Avoca directors. **The independent expert has concluded that the merger is in the best interests of Avoca shareholders and option holders.**

The indicative timetable for the merger is as follows:

Event	Expected Date
Scheme booklet to be mailed to shareholders and option holders	From 20 December 2010
Shareholder and option holder meetings	1 February 2011
Second Court date for approval of the schemes	3 February 2011
Record Date for shareholder and option holder entitlements	11 February 2011
Implementation Date for the schemes	18 February 2011
Anatolia (to be renamed Alacer Gold Corp.) CDIs commence trading on the ASX on a normal settlement basis ¹	21 February 2011

¹ Anatolia CDIs would be expected to commence trading on a deferred settlement basis on 7 February 2011.

Avoca Chairman, Robert Reynolds, said, “The proposed merger would create a global intermediate gold producer with exposure to a high quality, world class portfolio of large long-life operating gold mines, compelling production growth and attractive exploration prospects.”

Mr Reynolds continued, “Avoca shareholders would benefit from exposure to continued participation in Avoca’s existing assets combined with an exposure to Anatolia’s high quality low cost Çöpler Gold Project in Turkey with more than 6 million ounces of gold and high exploration potential. The merger will enhance our growth profile, better utilise Avoca’s proven operational expertise and broaden our investor base.”

The Avoca directors unanimously support the merger of equals with Anatolia and recommend that shareholders and option holders vote in favour of the scheme(s) relevant to them, in the absence of a superior proposal.

For further information in relation to the merger, please contact the Avoca Securityholder Information Line on 1800 770 850 (or +61 2 8280 7714 for overseas callers) between 8:30am and 5:00pm (Perth time) Monday to Friday.

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