

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 November 2010

Australian Mines Limited**TRADING HALT**

The securities of Australian Mines Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 15 November 2010 or when the announcement is released to the market.

Security Code: AUZ
 AUZO

Kerrie Papamihail

Assistant Manager, Issuers (Perth)

Australian Mines Limited

ABN 68 073 914 191



10 November 2010

The Manager
Company Announcements Office
ASX Limited
2 the Esplanade
Perth WA 6000

Attention Kerrie Papamihail

Dear Sir/Madam

Trading Halt

We request a trading halt in Australian Mines Limited (ASX: AUZ) shares at close of market today.

The reason for the trading halt is the Company is negotiating on a significant acquisition.

A formal announcement will be made within 2 days of granting of the trading halt in accordance with the ASX Market Rules.

Pursuant to Listing Rule 17.1, the Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Brett Young
Chief Operating Officer

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