



23 March 2010

ASX Announcement

Successful Placement of \$4.4 million of New Shares

Asian Masters Fund Limited (**Company**) is pleased to announce it has agreed to place 4,255,248 new ordinary shares (**Shares**) to clients of Dixon Advisory & Superannuation Services Limited at \$1.03 per Share to raise a total of \$4,382,905 (**Placement**).

The Shares will rank equally with all ordinary shares currently on issue.

Funds were raised through the Placement to take advantage of current market conditions and secure additional fund investments.

The Placement is being made to investors who are exempt from the disclosure requirements of Chapter 6D of the Corporations Act.

The Shares are expected to be allotted on 29 March 2010. Upon quotation of the shares, the Company's total issued share capital is expected to be 101,448,718 shares.

For further information contact:

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