



ABN 32 009 220 053

ASX: ATP

15 October 2010

The Manager
Australian Stock Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

**ASX ANNOUNCEMENT
DIRECTORSHIP CHANGES**

The Board of Atlas South Sea Pearl Limited (“Atlas”) (ASX: ATP) would like to announce the retirement of Ian Murchison as a director and the appointment of Geoffrey Newman to the Board.

The Company takes this opportunity to thank Ian Murchison for his service on the Board over the last six years.

Geoffrey Newman brings more than 29 years of experience from a range of finance, marketing and general management roles in a range of industries. After a number of years as the manager of Bunnings’ pulpwood operations, Mr Newman joined Googee Chemicals in 1995 as their Commercial Manager. He was subsequently appointed to the Board as Finance Director in the following year. Between 1996 and August 2005, Mr Newman held positions of Finance Director, Chief Financial Officer and Company Secretary of both Coogee Chemicals and its oil and gas subsidiary, Coogee Resources.

Mr Newman is currently the Chairman of Ledge Finance and a non-executive director of Neptune Marine Services Limited. His extensive experience in the areas of finance and capital management will be valuable to the Atlas Board.

Yours sincerely

STEVE BIRKBECK
Chairman

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