



# Atomic Resources Limited

ABN 65 124 408 751

Level 2, 41-47 Colin Street, West Perth WA Australia 6005  
PO Box 636 West Perth WA Australia 6872  
Tel 61 8 9322 2033  
61 8 9322 2055  
Fax 61 8 9322 2100  
[www.atomicresources.com.au](http://www.atomicresources.com.au)  
[info@atomicresources.com.au](mailto:info@atomicresources.com.au)

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10-34  
ASX Code: ATQ

Company Announcement Officer  
Australian Securities Exchange

## ATOMIC ENGAGES ALTO CAPITAL AND DELTA CAPITAL FOR CAPITAL RAISING

Atomic Resources Limited (ASX Code: ATQ) ("Atomic") is pleased to announce that it has engaged Alto Capital (Alto) and Delta Capital (Delta) to act as financial and corporate advisors to raise capital. Atomic intends to raise up to \$2.24 million by means of a private placement to sophisticated investors of 15,008,250 shares (15% of the company's issued capital) at 15 cents per share.

The money raised will be used to fund Atomic's work program at its Ngaka coal fields in Tanzania and for additional working capital.

Atomic is in the process of completing a Bankable Feasibility Study (BFS) on its Ngaka Coal Project, which has proven JORC resources of over 212 million tonnes and will announce a major resource upgrade shortly. Atomic is currently producing bulk coal samples and anticipates commencing a small-scale mining operation within months to help meet the growing demand for coal in Tanzania.

The Ngaka Coal Project is a major "nation building" project for Tanzania, and will become the country's largest mining operation, supporting a 400Mw coal-fired power station that will increase the national electricity supply by 40%, and a coal export industry that will generate much needed export earnings for Tanzania.

### ENDS

#### *About the company:*

Atomic Resources Limited is an Australian-based exploration and resource development company with major thermal coal assets in Tanzania. Our operating arm in Tanzania is Tancoal Energy Limited, which was formed by a Joint Venture between Atomic Resources Limited and the National Development Corporation of Tanzania (NDC).

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For further information contact:

#### **Shareholder Enquiries**

Clinton Cain  
Managing Director  
Atomic Resources Limited  
Tel: (08) 9322 2033  
[www.atomicresources.com.au](http://www.atomicresources.com.au)

#### **Media Enquiries**

Tony Dawe  
Dawe Media Group  
Tel: 041 3322 110  
[tony.dawe@bigpond.com](mailto:tony.dawe@bigpond.com)