



Eloise Copper Mine – Market Update

Site operations continue to ramp up ahead of anticipated January 2011 recommencement of mining activities

Breakaway Resources Limited (ASX:BRW – “Breakaway”) is pleased to provide a further update on the **Eloise Copper Mine** (“Eloise”) located in the Cloncurry District, Queensland, and in which Breakaway has an interest, being 30% of net profit adjusted for previous losses. Eloise has been on care and maintenance since December 2008 when a localised hanging wall rock failure coupled with low copper prices at the time saw the mine’s owner FMR Investments Pty Ltd (“FMR”) terminate mining activities to maximise the mine’s future value.

Further to an earlier announcement (dated 13th October 2010), FMR has advised that while site operations continue to ramp up, delays in procuring electrical cable has resulted in a revised anticipated recommencement date for mining activities of January 2011. A mining contract with underground mining contractor Barmingo Ltd will be finalised before then.

Breakaway will provide the market with further updates as they come to hand.

ENDS

For Further Information Contact:

Mr David Hutton, Managing Director

Mobile: 0417 974 843
Business: (08) 9278 6444

Mr John Atkins, Chairman

Mobile: 0419 767 573
Business: (08) 9323 8563

Breakaway Resources Limited

ABN 16 061 595 051
Level 2, 23 Ventnor Avenue
West Perth WA 6005

P/ (08) 9278 6444
F/ (08) 9278 6449
E/ admin@breakawayresources.com.au
W/ www.breakawayresources.com.au

Competent Persons Statement:

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Charles (Mark) Fletcher (Exploration Manager) and Mr David Hutton (Managing Director), both full time employees of the Company. Mr Fletcher is a Member of the Australian Institute of Geoscientists (AIG) and Mr Hutton is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Both have sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

About Breakaway Resources Limited:

Breakaway Resources aims to become one of Australia’s leading mining and exploration companies with exploration focussed at our priority Wildara and Miranda Projects within the Leinster district of the North Eastern Goldfields of Western Australia; an area we believe offers the most attractive opportunities for future success.

Our objectives are the discovery and development of a high-quality stand alone nickel sulphide deposit and maximisation of shareholder wealth for non-priority assets.