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By E-Lodgement

Blackwood Corp. Re-Lists after \$12 Million Capital Raising

- **Capital raising well supported by the market**
- **Noble Group to be Blackwood's largest shareholder with a direct interest of 25% and to provide technical services to Blackwood**
- **Funds raised to be used to explore Blackwood's extensive coal acreage in Queensland, one of the world's most significant coal producing regions**

Blackwood Corporation Limited (ASX: BWD) ("Blackwood" or "the company"), the emerging coal exploration company that was previously known as Matilda Minerals Limited, announces that its shares have re-listed on the Australian Securities Exchange following a \$12 million capital raising that was extremely well supported by the market.

Proceeds of the capital raising will be used to explore Blackwood's substantial coal exploration permit portfolio located in world class coal basins in Queensland. Blackwood has identified a number of early stage priority targets that it considers are prospective for coal, including the Rolleston, Springsure and Capella Projects in the Bowen Basin, and the Chinchilla and Taroom Projects in the Surat Basin.

Under the capital raising, which was fully underwritten by RBS Morgans, Blackwood offered 60 million shares at an Offer Price of \$0.20 a share to raise \$12 million. On completion of the Offer, Blackwood has 160.35 million shares on issue, and a market capitalisation of \$32.07 million at the Offer Price.

Leading commodity group Noble Group Limited ("Noble") has subscribed for 30.8 million shares in Blackwood at the issue price through its subsidiary Osendo Pty.

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Following the re-listing, Noble will be Blackwood's largest shareholder with a direct interest of 25% of Blackwood.

In addition, Blackwood and Noble have entered into a Technical Services Agreement and Product Sales Agreement with subsidiaries of Noble that will add considerable expertise to Blackwood, differentiating it from its peers. Noble has two representatives on Blackwood's Board of Directors.

Blackwood Chairman Barry Bolitho said, "This is an exciting time for Blackwood to re-enter the market, with an extensive exploration footprint in Queensland, one of the most significant coal exporting regions in the world. Global coal demand continues to increase and is set to exceed supply into the future, making the outlook for the sector extremely positive.

"Blackwood's immediate strategy is to aggressively explore its key priority targets with the aim of establishing JORC-compliant resources, and then to move to the evaluation phase for these assets. In the longer term, Blackwood's objective is to build up a valuable portfolio of coal assets and to become a successful and profitable coal sector participant."

Blackwood's portfolio consists of 46 granted (and approved for grant) Exploration Permits for Coal (EPC) covering more than 6,300 km² and a further 22 EPC applications covering an additional 1,400 km² in the major world class coal basins in Queensland, being the Bowen, Surat, Clarence Morton and Galilee Basins.

Three areas have been rated in the recent Prospectus by the Independent Geologist as having a high likelihood of having a mineable coal resource and one was rated moderate to high. Although these five areas will be the immediate focus, Blackwood will continue to assess its remaining projects to determine future prospects, providing further opportunities for coal discovery.

For more information, please contact:

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Further information is available on the Company's new website, www.bwdcorp.com.au.

Yours sincerely



Barry Bolitho
Chairman