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6 April 2010

Company Announcements
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
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By electronic lodgement – 1 page

Wilcox drilling campaign commences with the spudding of the Heintschel 1 well on 4 April 2010

Burleson Energy Limited (BUR) is pleased to advise that the Wilcox drilling campaign has commenced with the spudding of the Heintschel 1 well at 3.30am on 4 April 2010 (Texas time).

Heintschel 1 is targeting a lower Wilcox sandstone reservoir prospect in a stratigraphic trap with four-way closure, and is analogous to the recent Wilcox discoveries along trend. It has the potential (2P) for 7.2 bcf of gas and >100,000 barrels of condensate, with an upside (3P) of 29 bcfe. Additional wells will be required should the stratigraphic component of the trap be a success.

Heintschel 1 is budgeted to cost ~US\$1m if a dry hole and ~US\$2.3m if a success (ie completed for production). It will be a vertical well drilled to a total depth of 11,750 feet (3,581 metres) and is expected to take 35 days to drill and complete.

Heintschel 1 is just one of at least a dozen Wilcox prospects located in the Colorado County 3D project area.

Participants in Heintschel 1 are:	
Burleson Energy Limited (BUR)	- 38.00%
AKG Energy, L.P (AKG) operator	- 16.50%
New Standard Energy Limited (NSE)	- 32.50%
Others Parties	- 13.00%

Further drilling updates will be provided on a weekly basis or more regularly in the event that material information arises that requires disclosure.

-ENDS-

For further information, please contact:

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