



## **MARKET ANNOUNCEMENT**

**7 May 2010**

### **AGM ANNOUNCEMENT: STRATEGIC REVIEW**

Newly appointed Chairman of Buderim Ginger Limited, Stephen Maitland, advised shareholders at the Company's AGM on Friday 30 April of the nature and intent of a Strategic Review of the entire Group.

"The Company has engaged Grant Murdoch and Chris Parkes from Ernst & Young to conduct a major strategic review of our operations to realize and release maximum value to shareholders. All options are on the table. The review is expected to be completed by the end of June and, at an appropriate time, we will announce its results publicly" Mr Maitland said.

In the wake of the previously announced after-tax loss of (\$1.7m) for the 2009 year and ongoing negotiations in respect of re-structuring the Group's debt facilities, Mr Maitland advised shareholders of an expected rebound to profit growth in 2010 on the existing business profile.