



## **MARKET ANNOUNCEMENT**

**September 13, 2010**

### **GERARD O'BRIEN RESIGNS FROM BUDERIM GINGER BOARD**

QUEENSLAND agribusiness, Buderim Ginger Limited, today announced that Managing Director and Chief Executive, Gerard O'Brien had resigned from the Board of Directors as foreshadowed in the company's market announcement on July 30, 2010.

Chairman of Buderim Ginger Limited, Stephen Maitland, said that Mr O'Brien would continue to be engaged as a consultant by the Group until the end of the calendar year.

"Mr O'Brien's energy and enthusiasm will be missed by the Board, the Group's staff and by its customers and suppliers," Mr Maitland said.

"Gerard assumed the role in 2001 and executed a turnaround strategy that delivered immediate results. He then led the company through a period of significant growth and change as it pursued strategies to expand beyond its dependence on the ginger industry and capitalise on its skills and reputation for quality and innovation in food production. He has provided outstanding leadership for the business during turbulent times," Mr Maitland said.

Experienced company executive, Ron O'Grady, has been appointed interim Chief Executive Officer to replace Mr O'Brien.

Mr O'Grady, who has been Chief Executive Officer and Chief Financial Officer of several listed and private companies, will manage the Group through the completion of activities associated with the recently announced Strategic Review.

"It is expected that he will also assist the Board in the search for the appointment of a permanent CEO and Managing Director in 2011," Mr Maitland said.

**ENDS**

For further information please contact:

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