

**Form 604**

Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme

ACN/ARSN

**1. Details of substantial holder(1)**

Name

ACN/ARSN (if applicable)

There was a change in the interests of the  
substantial holder on

/ /

The previous notice was given to the company on

/ /

The previous notice was dated

/ /

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address

## Signature

print name

capacity

sign here

date / /

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612)**  
**ANNEXURES TO FORM 604**  
**Biota Holdings Limited**

**ANNEXURE A:**

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)  
 Hunter Hall International Limited (A.C.N. 059 300 426)  
 Hunter Hall Global Value Limited (A.C.N. 107 462 966)  
 Hampshire Assets and Services Pty Ltd (A.C.N. 059 790 395)  
 Peter James Hall

**ANNEXURE B:**

Person whose relevant interest changed:

Hunter Hall Investment Management Limited  
 Hunter Hall International Limited  
 Hunter Hall Global Value Limited  
 Hampshire Assets and Services Pty Ltd  
 Peter James Hall

Date of Change	Nature of Change	No. of Shares Affected	Consideration Given in Relation to Change AUD	Cumulative
			<i>Opening Balance:</i>	23,639,738
6/09/2010	BUY	48783	43848.06	23,688,521
7/09/2010	BUY	86205	77207.98	23,774,726
8/09/2010	BUY	100000	89483.06	23,874,726
10/09/2010	BUY	70000	62904.69	23,944,726
10/09/2010	BUY	10000	8986.39	23,954,726
10/09/2010	BUY	15000	13479.57	23,969,726
10/09/2010	BUY	5000	4493.19	23,974,726
13/09/2010	SELL	-3600	3741.54	23,971,126
13/09/2010	SELL	-141600	147137.83	23,829,526
13/09/2010	SELL	-17000	17664.85	23,812,526
13/09/2010	SELL	-35800	37200.1	23,776,726
13/09/2010	SELL	-2000	2078.21	23,774,726
14/09/2010	SELL	-28410	30292.14	23,746,316
14/09/2010	SELL	-3700	3945.13	23,742,616
14/09/2010	SELL	-7200	7676.99	23,735,416
23/09/2010	BUY	68000	64732.43	23,803,416
23/09/2010	BUY	15000	14279.21	23,818,416
23/09/2010	BUY	17000	16183.11	23,835,416
24/09/2010	BUY	34262	32612.19	23,869,678
24/09/2010	BUY	15000	14277.71	23,884,678
27/09/2010	BUY	48000	45587.65	23,932,678
27/09/2010	BUY	35000	33241.01	23,967,678
27/09/2010	BUY	17000	16145.63	23,984,678
28/09/2010	BUY	50000	47356.88	24,034,678
28/09/2010	BUY	25000	23678.44	24,059,678
28/09/2010	BUY	25000	23678.44	24,084,678
29/09/2010	BUY	83000	78579.16	24,167,678
29/09/2010	BUY	17000	16094.52	24,184,678
30/09/2010	BUY	61644	58675.68	24,246,322
30/09/2010	BUY	14220	13535.27	24,260,542
1/10/2010	BUY	24424	23245.48	24,284,966

5/10/2010	BUY	32986	31400.94	24,317,952
18/10/2010	BUY	42985	40919.46	24,360,937
25/10/2010	BUY	111758	101359.53	24,472,695
25/10/2010	BUY	100000	91687.57	24,572,695
25/10/2010	BUY	10000	9069.55	24,582,695
25/10/2010	BUY	100000	91687.57	24,682,695
26/10/2010	BUY	60000	55854.27	24,742,695
26/10/2010	BUY	40000	37236.18	24,782,695
27/10/2010	BUY	109463	101142.75	24,892,158
12/11/2010	BUY	33994	31679.23	24,926,152
16/11/2010	BUY	60412	56601.01	24,986,564
17/11/2010	BUY	218001	204183.25	25,204,565
18/11/2010	SELL	-3400	3505.18	25,201,165
18/11/2010	SELL	-138600	142858.81	25,062,565
18/11/2010	SELL	-20500	21129.91	25,042,065
18/11/2010	SELL	-35000	36075.46	25,007,065
18/11/2010	SELL	-2500	2576.81	25,004,565
19/11/2010	SELL	-100000	104020.65	24,904,565
22/11/2010	SELL	-29214	30271.99	24,875,351
10/12/2010	BUY	48974	46866.05	24,924,325
10/12/2010	BUY	3800	3636.44	24,928,125
13/12/2010	BUY	1700	1631.51	24,929,825
13/12/2010	BUY	74900	71871.28	25,004,725
13/12/2010	BUY	6100	5853.33	25,010,825
13/12/2010	BUY	36523	35133.95	25,047,348
13/12/2010	BUY	17300	16600.44	25,064,648
14/12/2010	BUY	140000	134675.52	25,204,648
14/12/2010	BUY	10000	9619.68	25,214,648
15/12/2010	BUY	5900	5646.9	25,220,548
15/12/2010	BUY	253763	242840.48	25,474,311
15/12/2010	BUY	21000	20096.11	25,495,311
15/12/2010	BUY	59000	56460.51	25,554,311
15/12/2010	BUY	1700	1626.83	25,556,011
<b>Balance held as at 15 December 2010</b>				<b>25,556,011</b>
<b>*% held as at 15 December 2010</b>				<b>14.14% %</b>

**Current shares on issue: 180,691,400**

**ANNEXURE C:**

<b>Holder of Relevant Interest</b>	<b>Person registered and entitled to be Registered as Holder</b>	<b>Nature of relevant Interest</b>	<b>Class and Number of Shares</b>
Hunter Hall Investment Management Ltd	BNP Paribas Fund Services Australasia Pty Ltd as the Custodian of the Hunter Hall Value Growth Trust, Hunter Hall Australian Value Trust and Hunter Hall Global Value Limited  Bank of Ireland as the	Hunter Hall Investment Management Limited has the power to control the exercise of the right to vote attached to the shares, and the power to exercise control over the disposal of shares as Responsible Entity of the Hunter Hall Value Growth Trust (17,811,398 Ord Shares) and Hunter Hall Australian Value Trust (2,649,022 Ord Shares), and Hunter Hall Global Deep Green Trust (329,537) and as Investment	<b>25,556,011 ORD</b>

	Custodian of the Hunter Hall International Ethical Fund.	Manager for Hunter Hall Global Value Limited (4,339,683 Ord Shares) and the Hunter Hall International Ethical Fund (426,371 Ord Shares)	
Hunter Hall International	As above	Hunter Hall International Ltd has a relevant interest in the said shares, as it wholly owns Hunter Hall Investment Management Limited.	As above
Hampshire Assets And Services Pty Ltd	As above	Hampshire Assets And Services Pty Ltd has a relevant interest in the said shares as it owns 44.98% of Hunter Hall International Ltd.	As above
Peter James Hall	As above	Peter Hall owns 100% of Hampshire Assets And Services Pty Ltd.	As above
Hunter Hall Global Value Limited	As above	Hunter Hall Global Value Limited is the listed investment company managed by Hunter Hall Investment Management Limited.	4,339,683 ORD

**ANNEXURE D:**

NAME	ADDRESS
Hunter Hall International Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Investment Management Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Global Value Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hampshire Assets And Services Pty Ltd	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Peter James Hall	Level 4, 53 Frith Street, Soho, London W1D 4SN, United Kingdom

**These 3 pages comprise the Annexures A to D referred to in the Form 604, Notice of change of interests of substantial holder.**

Signed



Ouafaa Karim  
Company Secretary  
Hunter Hall International Limited  
Dated 16 December 2010