

Date: 31 March 2010

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir,

DIRECTOR RETIRES

Lodestone Energy Limited wishes to advise that Mr John McCawley has retired as a Director of Lodestone Energy Limited effective today.

Mr McCawley will continue as the Managing Director of Lodestone Minerals Pty Ltd, the subsidiary company which manages the group's interests in the mineral prospects in the Mount Morgan and Limestone Creek areas.

The Board of Lodestone wishes to take the opportunity to thank Mr McCawley for his contribution as founder and executive director of the company over the past ten years.

Yours sincerely

Lodestone Energy Limited



Leni Stanley
Company Secretary