



## **COMPANY ANNOUNCEMENT**

**For Immediate Release  
Tuesday, 13 July, 2010**

### **CAPITAL RAISING COMPLETE**

Further to the announcement of 30 June 2010, L&M Energy Limited (ASX/NZX: LME) is pleased to announce that following completion of application processing and application of the appropriate foreign exchange conversions the Company has successfully placed 78,890,022 shares to institutional and sophisticated investors for a total capital raising of A\$7,108,202.

The shares issued under the Placement rank equally with existing shares and fall within LME's available 15% placement capacity under ASX Listing Rule 7.1.

The Placement to institutional and sophisticated investors was managed by Philip Capital in Australia and McDouall Stuart in New Zealand.

**ENDS**

#### **Contact for further information on L&M Energy:**

Geoff Loudon  
Chairman  
L&M Energy Limited  
Tel: +64 3 377 0045

or

Duncan Gordon  
Executive Director  
Adelaide Equity Partners Limited  
Tel: +61 8 8232 8800

John W. Bay  
Managing Director – Petroleum  
L&M Energy Limited  
+64 4 473 0415

or

Kent Anson  
Managing Director – CSG  
L&M Energy Limited  
+64 3 377 0045

#### **About L&M Energy Limited**

L&M Energy Limited is a New Zealand based company dual listed on the ASX and NZX stock exchanges. The Company is focused on the exploration and development of conventional oil and gas, coal seam gas and underground coal gasification.