

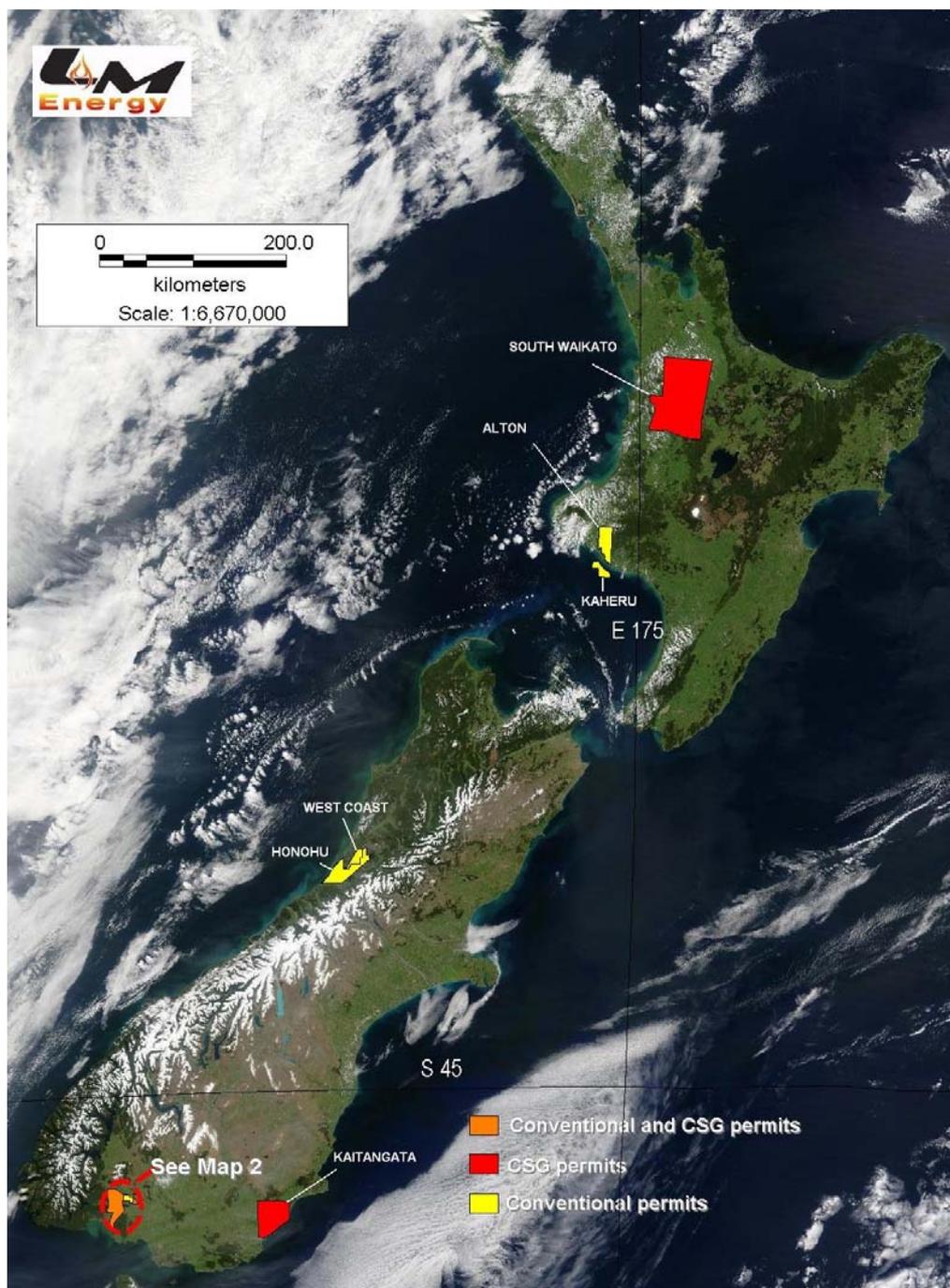
Competent Persons Statement

Information on the Reserves and Resources in this release has been prepared and compiled by Mr John P Seidle, Ph.D., P.E, Vice President of MHA Petroleum consultants, LLC (MHA) who has given his consent as of the date of this release to the inclusion of this statement and the information in the form and the context in which they appear in this release. The estimate of reserves and resources has been prepared in accordance with the definitions and guidelines set forth in the 2007 Petroleum Resources Management System approved by the Society of Petroleum Engineers.

About L&M Energy Limited

L&M Energy Limited is a New Zealand based company dual listed on the ASX and NZX stock exchanges. The Company is focused on the exploration and development of conventional oil and gas, coal seam gas and underground coal gasification.

Map 1: L&M Energy New Zealand Permits



Map 2:L&M Energy Waiau and Ohai permit areas

