



COMPANY ANNOUNCEMENT

**For Immediate Release
15 November, 2010**

Re-organisation:

Mr Geoff Loudon, Chairman of L&M Energy Limited (ASX/NZX:LME), wishes to announce that a corporate re-organisation to reflect the increasing focus on Coal Seam Gas has resulted in the functions of the dual Managing Director structure being rationalised to a single Managing Director.

As a consequence, Mr John Bay has agreed to stand down and Mr Kent Anson has been appointed sole Managing Director.

The Company wishes to thank Mr Bay for his contribution to the Company and wishes him well for his future endeavors.

Mr Bay will continue to represent L&M Energy on the Petroleum Exploration and Production Association of New Zealand ("PEPANZ") as Chairman.

ENDS

Contact for further information:

Mr Geoff Loudon
Chairman
L&M Energy Ltd
+64 3 377 0045

About L&M Energy Limited

L&M Energy Limited is a New Zealand based company dual listed on the Australian and New Zealand stock exchanges. The Company is focused on the exploration and development of conventional oil and gas, coal seam gas and underground coal gasification.