

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: L&M ENERGY LIMITED
ARBN: 122 323 871

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	GREGORY ROSS HOGAN
Date of last notice	2 June 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	19 July 2010

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>1,520,000 ordinary shares</p> <p>2,000,000 unlisted \$0.30 share options expiring 31/12/11</p> <p>1,000,000 unlisted NZ\$0.00001 share options expiring 31/12/11</p> <p>250,000 unlisted \$0.20 share options expiring 15/4/13</p> <p>250,000 unlisted \$0.10 share options expiring 27/4/14</p> <p>19,550,000 unlisted NZ\$0.0001 share options expiring 26/2/2015 and subject to 12 month restriction agreement from issue date</p> <p>450,000 unlisted \$0.14 share options expiring 28/4/15</p>
Class	Ordinary shares
Number acquired	1,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NZ\$10.00

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No. of securities held after change	<p>2,520,000 ordinary shares</p> <p>2,000,000 unlisted \$0.30 share options expiring 31/12/11</p> <p>250,000 unlisted \$0.20 share options expiring 15/4/13</p> <p>250,000 unlisted \$0.10 share options expiring 27/4/14</p> <p>19,550,000 unlisted NZ\$0.0001 share options expiring 26/2/2015 and subject to 12 month restriction agreement from issue date</p> <p>450,000 unlisted \$0.14 share options expiring 28/4/15</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Ordinary share issue pursuant to the exercise of 1,000,000 unlisted Class B options with an exercise price of NZ\$0.00001 and an expiry date of 31 December 2011.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.