

26th August 2010

LaserBond[®] Cladding Equipment in Queensland

It is with great pleasure LaserBond announces the commissioning of LaserBond[®] cladding equipment in the Gladstone, Queensland division. The equipment is currently being installed and is expected to be fully operational by mid September 2010.

The LaserBond[®] cladding system enables the deposition of high performance materials onto surfaces of machine parts to extend their operational life, and enable the reclamation of worn parts, typically at a fraction of the replacement cost. Machine parts that previously were unable to be repaired and were scrapped are easily repaired and put back into service. In addition to reduced maintenance costs, overall carbon emissions are significantly reduced by this process.

The development of the LaserBond[®] cladding process has provided substantial growth for LaserBond over the last eight years and is a primary technology for providing growth in the future.

The introduction of the LaserBond[®] system for the Gladstone division provides greater opportunities for revenue and profits, and will be the only leading edge technology of its type servicing the Central Queensland region.



Matthew Twist
Company Secretary