

7 October 2010

Finalisation of Peachey's Engineering Purchase and Release from Escrow

In accordance with Listing Rule 3.10A, we wish to advise that 4,943,344 fully paid ordinary shares will be released from voluntary escrow on 22 October 2010.

The shares formed part of the consideration to the Vendors for the purchase of the Peachey's Engineering business in November 2008, including the associated earn-out provisions. The release will complete the purchase and finalise all outstanding issues related to the earn-out.

The Vendors have written to the Board stating there is no intention to sell any of the shares in the short term.



Matthew Twist
Company Secretary