LATIN GOLD
LIMITED

28 October 2010

Quarterly Activities Report
for the period ending 30 September 2010

Highlights

- **Discussions commenced with potential financiers for Paron development.**

- **Preparations for final feasibility study initiated.**

The Paron gold project (100%) is located in the Department of Ancash 470km from Lima, in Peru.

In mid 2008, an independent pre-feasibility study which included extensive metallurgical test work, a detailed mine planning study, financial modelling, a review of various development options and their potential demographic and environmental impact was completed.

In April 2010, this study was updated to reflect 2010 costs and a revision in plant layout and location.

A drilling programme to infill the existing resources in addition to testing a number of exploration targets has been postponed until the new year as a result of logistical matters.

During the quarter a number of presentations were made to potential financiers and the feedback to date has been very encouraging. It is planned to continue this process during the December quarter so that all development options have been properly canvassed.

Cash Reserves

The Company had cash holdings of approximately $1.03 million as at 30 September 2010.

Yours faithfully

Peter McAleer
Chairman