

Ludowici Share Purchase Plan Oversubscribed

Brisbane, 5 March 2010: Ludowici Limited (Ludowici) (ASX trading code: LDW)

Ludowici is pleased to announce that the 2010 Share Purchase Plan (SPP) which closed on 26 February 2010 was oversubscribed. As of the close date, applications were received for 522,188 new shares and the Director's have decided to accept all applications including the oversubscription. The new shares will be allotted on 5 March 2010.

The Directors of Ludowici would like to thank those Shareholders who participated in the SPP. As previously advised the proceeds of the SPP will be used by the Company to partially fund the recent acquisition of the Johnson Screens' Mining business.

Ends

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