

## Notice under Section 708A (5)(e) of the Corporations Act

**Brisbane, 3 March 2010:** Ludowici Limited (Ludowici) (ASX trading code: LDW)

On 3 March 2010, Ludowici Limited issued 1,350,000 fully paid ordinary shares (**Shares**) to institutions/sophisticated investors as part of Tranche 2 of the previously announced capital raising for the purchase of the Mining Division (JS Mining) of Johnson Screens globally (except South Africa). The balance of Tranche 2, the issue of 1,600,000 fully paid ordinary shares to Johnson Screens is scheduled to be completed before 31 March 2010.

Ludowici relies on case 1 in section 708A (5) of the *Corporations Act 2001* (**Act**) in respect of the issue of the Shares. The Company gives notice under paragraph (5)(e) of section 708A of the Act that:

1. The Company issued the Shares without disclosure to the investor under Part 6D.2 of the Act;
2. As at the date of this notice the Company has complied with:
  - a. The provisions of Chapter 2M of the Act (as applicable to the Company); and
  - b. Section 674 of the Act; and
3. As at the date of this notice there is no excluded information (as defined in section 708A (7) of the Act) which is required to be disclosed by the Company.

This notice is given pursuant to a resolution of Directors.

For and on behalf of the Board of Directors of



Jim MacDonald  
Company Secretary