



13 August 2010

Manager, Companies  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir

**LinQ Resources Fund - Net Asset Backing (NTA) at 31 July 2010**

We advise that the un-audited NTA, determined in accordance with the requirements of ASX listing rule 4.12, is as follows:

<b>Date:</b>	31 July 2010	30 June 2010	31 May 2010
<b>Pre tax NTA<sup>(1) (2)</sup>:</b>	<b>\$1.05</b>	<b>\$1.03</b>	<b>\$1.05</b>

1. Based on the market value of the portfolio and adjusted for estimated Fund liabilities and other assets at the above date.
2. The units acquired by LRF 2, which is wholly owned by the Fund, are on consolidation of LRF 2 excluded from the NTA per unit calculation.

Yours faithfully

A handwritten signature in black ink, appearing to read "Simon F Durack".

**Simon F Durack**  
**Company Secretary**

LinQ Capital Limited  
ABN 66 098 197 258  
Responsible Entity for the  
LinQ Resources Fund  
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