



LIQ
CAPITAL

12 March 2010

Manager, Companies
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

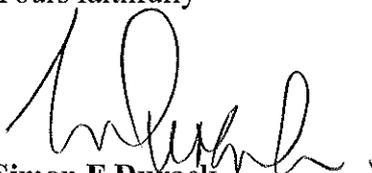
LinQ Resources Fund - Net Asset Backing (NTA) at 28 February 2010

We advise that the un-audited NTA, determined in accordance with the requirements of ASX listing rule 4.12, is as follows:

Date:	28 February 2010	31 January 2010	31 December 2009
Pre tax NTA ^{(1) (2)} :	\$0.95	\$0.94	\$1.01

1. Based on the market value of the portfolio and adjusted for estimated Fund liabilities and other assets at the above date.
2. The units acquired by LRF 2, which is wholly owned by the Fund, are on consolidation of LRF 2 excluded from the NTA per unit calculation.

Yours faithfully


Simon F Durack
Company Secretary

LinQ Capital Limited
ABN 66 098 197 258
Responsible Entity for the
LinQ Resources Fund
ARSN 108 168 190

Level 2
41 – 43 Ord St
West Perth
WA Australia 6005

PO Box 1134
West Perth
WA Australia 6872

T: +61 8 9488 8888
F: +61 8 9481 0666
E: info@linqresources.com
W: www.linqresources.com