



Registered Office:
1/1 Culverlands Street
Heidelberg West VIC 3081
AUSTRALIA

MIKOH Corporation Limited
Incorporated in Australia
A.C.N. 003 218 862

Telephone: +61 (0)3 9458 2075

www.mikoh.com

Facsimile: +61 (0)3 9458 2104

ANNOUNCEMENT TO AUSTRALIAN SECURITIES EXCHANGE LIMITED

30 March 2010

MIKOH Announces an Underwritten Placement of \$1.4 Million to Advance the Transition to a Profitable Security Systems Solutions Provider

MIKOH Corporation Limited has finalised an underwriting agreement for a private placement of the company's shares at an issue price of 7.5 cents per share, to sophisticated investors for a minimum of \$1.4 million.

The placement is being managed and underwritten by Hanuman Private Wealth (Hanuman Investments Pty Limited) and is expected to close by 7 May 2010.

MIKOH has recently made a number of changes to key executives and structure in order to deliver on its strategy to transition the company to both a licensor and operational provider of custom security and RFID system solutions in global markets.

"The funds raised from the placement will provide capital to rapidly progress the Electronic Vehicle Registration ('EVR') contract in Thailand which will be a key driver of growth for MIKOH in the immediate future" said Dr. Paul Scully-Power, CEO of MIKOH Corporation Limited. "This is our showcase project that will allow us to pursue several other Automatic Vehicle Identification ('AVI') opportunities in the region."

The funds raised will be specifically used for immediate working capital requirements of the Company as it transitions to a profitable security systems solutions provider. Additionally, funds are required to maintain momentum in product development in areas such as secure asset tracking and the new bio-authentication technology.

Looking to the year ahead, Dr. Scully-Power confirmed MIKOH's main priority apart from AVI/EVR is to build robust forward orders for the Company's tamper indicating security seals and secure asset tracking product lines.

By an on behalf of the Board

Gary Phipps
Company Secretary

**About MIKOH:**

MIKOH is a world-leading provider and innovator of:

- Custom security system solutions using its end-to-end authentication and tamper detection products and technologies; and
- Variable data printing products and technologies, including printers, unique smart-control software, supplies and finished labels.

MIKOH focuses on security solutions for Automatic Vehicle Identification (AVI); secure asset tracking (objects, containers and vehicles); digital marking (seals, labels and markings); and secure network online identification (biometric authentication) thereby enhancing corporate and national security.

Founded in 1993, MIKOH's system-level solutions and patented technologies protect the physical and data assets of over 140 government and commercial organisations worldwide.

MIKOH Corporation Limited has its Headquarters in Melbourne, Australia, with offices in Sydney, Canberra and Singapore. MIKOH Corporation (US) has its Headquarters in McLean VA, with offices in New York and Silicon Valley.

For more information, visit the company's website at www.MIKOH.com.