



6 January 2010

Companies Announcement Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir,

BPH INITIATES INVESTMENT OPTION WITH ADVENT ENERGY

MEC Resources (ASX:MMR) is pleased to advise that investee company Advent Energy Ltd (Advent) has received notification from BPH Corporate (BPH) of its initiation of the investment agreement as per ASX announcement dated 11 September 2009.

Under the exclusive investment option agreement, BPH can acquire between 9.7% and 19.4% of Advent's share capital at 50c per share, on the same basis as the Talbot Group Holdings investment agreement.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'D. Breeze', is written over a thin vertical red line.

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About MEC Resources

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company. Advent holds a strong portfolio of exploration and near-term production assets throughout Australia. Advent's cornerstone project lies off the coast of NSW in Petroleum Exploration Permit 11 (PEP11), and has been estimated to comprise up to 16.3 Tcf (P10 or 'high' level) prospective recoverable gas resources.

Advent Energy's wholly owned subsidiary Asset Energy Pty Ltd is increasing its interest from 25% to 85% from joint venture partner Bounty Oil and Gas (ASX:BUY) who will reduce their interest from 75% to 15%.

Notes:

In accordance with ASX listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.