

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

19 October 2010

Murchison Metals Limited**TRADING HALT**

The securities of Murchison Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 22 October 2010 or when the announcement is released to the market.

Security Code: MMX

Jill Hewitt

Senior Adviser Issuers (Perth)



19 October 2010

ASX Markets Supervision Pty Ltd
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Attention: Mr N Ong

Dear Sir

REQUEST FOR TRADING HALT

Murchison Metals Ltd ("the Company") advises that a decision in the Federal Court litigation commenced by Chameleon Mining N.L. against the Company and others will be handed down at 6.30am WST (9.30am EDST) on Wednesday 20 October 2010.

The Company requests that its securities be placed in a trading halt pending an announcement by the Company concerning the decision. The Company expects to make an announcement before the close of normal trading on ASX on 20 October.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read "C. W. Foley".

C. W. Foley
Company Secretary
Murchison Metals Ltd

829518.com