

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **MAP Group** MAP.AX
ABN/ACN/ARSN **075 295 760**

1. Details of substantial holder

Name **Macquarie Group Limited ('MQG'); and its controlled bodies corporate listed in Annexure A ('Macquarie Group Entities')**
ABN/ACN/ARSN (if applicable) **122 169 279**

There was a change in the interests of the substantial holder on: **11 June 2010**
The previous notice was given to the company on: **20 November 2009**
The previous notice was dated: **18 November 2009**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
'FPS'	431,577,501	23.18%	454,493,161	24.41%

3. Change in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest has changed	Nature of change	Consideration given in relation to change	Number of securities affected	Class	Voting power
See Annexure B and C						

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of securities	Class	Person's votes
MACQUARIE LAH PTY LIMITED	MACQUARIE LAH PTY LIMITED	MACQUARIE LAH PTY LIMITED	Pursuant to section 608 of the Corporations Act	402,812,024	FPS	402,812,024
MACQUARIE BANK LIMITED	MACQUARIE BANK LIMITED	MACQUARIE BANK LIMITED	Hedging as a result of issuing synthetic instruments for clients as per the standard terms of the instruments as attached. Refer to transaction summary Annexure B page 25. Pursuant to section 608 of the Corporations Act.	17,359,059	FPS	17,359,059
MACQUARIE INVESTMENT MANAGEMENT LTD	BOND STREET CUSTODIANS LIMITED	BOND STREET CUSTODIANS LIMITED	Pursuant to section 608 of the Corporations Act	5,936,335	FPS	5,936,335
	National Nominees Limited	National Nominees Limited	Pursuant to section 608 of the Corporations Act	2,832,757	FPS	2,832,757
	JP Morgan Securities Australia GTI	JP Morgan Securities Australia GTI	Pursuant to section 608 of the Corporations Act	2,743,790	FPS	2,743,790
	Northern Trust Corporation (Singapore Branch)	Northern Trust Corporation (Singapore Branch)	Pursuant to section 608 of the Corporations Act	2,295,454	FPS	2,295,454
	State Street Australia	State Street Australia	Pursuant to section 608 of the Corporations Act	264,852	FPS	264,852
	HSBC Bank Australia Limited	HSBC Bank Australia Limited	Pursuant to section 608 of the Corporations Act	345,114		345,114
	Citibank Melbourne	Citibank Melbourne	Pursuant to section 608 of the Corporations Act	834,539		834,539
	BNP Paribas Securities Services (Australia)	BNP Paribas Securities Services (Australia)	Pursuant to section 608 of the Corporations Act	102,921	FPS	102,921
JP Morgan Securities Australia FTS	JP Morgan Securities Australia FTS	Pursuant to section 608 of the Corporations Act	33,585	FPS	33,585	
MACQUARIE CAPITAL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Citibank Korea	Citibank Korea	Pursuant to section 608 of the Corporations Act	2,984,117	FPS	2,984,117
	BOND STREET CUSTODIANS LIMITED	BOND STREET CUSTODIANS LIMITED	Pursuant to section 608 of the Corporations Act	2,733,694	FPS	2,733,694
	Brown Brothers Harriman Co	Brown Brothers Harriman Co	Pursuant to section 608 of the Corporations Act	1,065,221	FPS	1,065,221
	RBC Dexia, Luxembourg	RBC Dexia, Luxembourg	Pursuant to section 608 of the Corporations Act	300,719	FPS	300,719
	Bank of New York, Capital Markets Limited	Bank of New York, Capital Markets Limited	Pursuant to section 608 of the Corporations Act	239,104	FPS	239,104
	State Street Bank Trust Company, Canada	State Street Bank Trust Company, Canada	Pursuant to section 608 of the Corporations Act	102,712	FPS	102,712

MACQUARIE CAPITAL GROUP LIMITED	Kerrie Mather	Kerrie Mather	Pursuant to section 608 of the Corporations Act	3,554,521	FPS	3,554,521
	Frank Kwok	Frank Kwok	Pursuant to section 608 of the Corporations Act	179,237	FPS	179,237
	Stuart Green	Stuart Green	Pursuant to section 608 of the Corporations Act	178,465	FPS	178,465
	Keith Irving	Keith Irving	Pursuant to section 608 of the Corporations Act	18,954	FPS	18,954
MACQUARIE CAPITAL LOANS MANAGEMENT LIMITED	MACQUARIE CAPITAL LOANS MANAGEMENT LIMITED	MACQUARIE CAPITAL LOANS MANAGEMENT LIMITED	Pursuant to section 608 of the Corporations Act	3,763,378	FPS	3,763,378
MACQUARIE CAPITAL INVESTMENT MANAGEMENT LLC	Northern Trust	Northern Trust	Pursuant to section 608 of the Corporations Act	1,567,331	FPS	1,567,331
	PFPC Trust Company	PFPC Trust Company	Pursuant to section 608 of the Corporations Act	734,721	FPS	734,721
	RBC Dexia Investor Services, US	RBC Dexia Investor Services, US	Pursuant to section 608 of the Corporations Act	361,066	FPS	361,066
	CIBC Mellon	CIBC Mellon	Pursuant to section 608 of the Corporations Act	244,467	FPS	244,467
	Bank of New York, Mellon Asset Servicing	Bank of New York, Mellon Asset Servicing	Pursuant to section 608 of the Corporations Act	9,112	FPS	9,112
MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LIMITED	HSBC Australia	HSBC Australia	Pursuant to section 608 of the Corporations Act	671,353	FPS	671,353
MACQUARIE LIFE LIMITED	BOND STREET CUSTODIANS LIMITED	BOND STREET CUSTODIANS LIMITED	Pursuant to section 608 of the Corporations Act	224,559	FPS	224,559

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Macquarie Group Limited & Macquarie Group Entities	Controlled Bodies Corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MQG	Level 7, No 1 Martin Place, Sydney NSW 2000
MACQUARIE LAH PTY LIMITED	C/- Company Secretarial Mezzanine Level No. 1 Martin Place Sydney New South Wales Australia 2000
MACQUARIE INVESTMENT MANAGEMENT LTD	C/- Company Secretarial Mezzanine Level No. 1 Martin Place Sydney New South Wales Australia 2000
MACQUARIE BANK LIMITED	Level 3 25 National Circuit Forrest Australian Capital Territory Australia 2603
MACQUARIE CAPITAL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	C/- Company Secretarial Mezzanine Level No. 1 Martin Place Sydney New South Wales Australia 2000
MACQUARIE CAPITAL LOANS MANAGEMENT LIMITED	C/- Company Secretarial Mezzanine Level No. 1 Martin Place Sydney New South Wales Australia 2000
MACQUARIE CAPITAL GROUP LIMITED	Level 23 101 Collins Street Melbourne Victoria Australia 3000
MACQUARIE CAPITAL INVESTMENT MANAGEMENT LLC	The Corporation Trust Company 1209 Orange Street Wilmington, New Castle County Delaware United States Of America 19801
MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LIMITED	C/- Company Secretarial Mezzanine Level No. 1 Martin Place Sydney New South Wales Australia 2000
MACQUARIE LIFE LIMITED	C/- Company Secretarial Mezzanine Level No. 1 Martin Place Sydney New South Wales Australia 2000
BROOK ASSET MANAGEMENT LIMITED	Level 17 Lumley Centre, Shortland St Auckland New Zealand
BOND STREET CUSTODIANS LIMITED	C/- Company Secretarial Mezzanine Level No. 1 Martin Place Sydney New South Wales Australia 2000
Kerrie Mather	c/- Level 7, No. 1 Martin Place, Sydney NSW 2001
Citibank Korea	39, Da-Dong, Chung-Gu Seoul, Korea 100-180
National Nominees Limited	5th Floor, 271 Collins St., Melbourne VIC 3000
JP Morgan Securities Australia GTI	Level 35, AAP Centre, Sydney NSW 2000
Northern Trust Corporation (Singapore Branch)	1 George Street #12-06 Singapore 049145
Northern Trust	801 South Canal Street, Chicago, Illinois, 60607
HSBC Australia	Level 31 HSBC Centre, 580 George St, Sydney NSW 2000
Brown Brothers Hamman Co	40 Water Street, Boston, MA 02109-3661
Citibank Hong Kong	10th Floor, Two Harbourfront, 22 Tak Fung Street, Hung Hom, H.K
PFPC Trust Company	8800 Tinicum Boulevard, Philadelphia, PA 19153

CIBC Mellon	320 Bay Street, Toronto ON M5H 4A6 Canada
RBC Dexia Investor Services, US	200 Bay Street, South Tower SL level, Toronto, Ontario, M5J 2J5
Frank Kwok	c/- Level 7, No. 1 Martin Place, Sydney NSW 2002
Stuart Green	c/- Level 7, No. 1 Martin Place, Sydney NSW 2001
RBC Dexia, Luxembourg	14, rue Porte de France, L-4360 Esch-sur-Alzette, Luxembourg
State Street Australia	Level 18, 338 Pitt St, Sydney NSW 2000
Bank of New York, Capital Markets Limited	One Canada Square, London E14 5AL, England
BNP Paribas Securities Services (Australia)	60 Castlereagh St, Sydney, NSW 2000
Australian Executor Trustees Limited	80 Milson's Point, SYDNEY NSW 2061, AUSTRALIA
State Street Bank Trust Company, Canada	30 Adelaide Street East, Suite 1100, Toronto, Ontario, Canada, M5C 3G6
Keith Irving	c/- Level 7, No. 1 Martin Place, Sydney NSW 2004
JP Morgan Securities Australia FTS	Level 35, AAP Centre, Sydney NSW 2000
Bank of New York, Mellon Asset Servicing	2 Hanson Place, 12th Floor, Brooklyn, NY 11217

Signature

Print name Dennis Leong

Capacity Company Secretary

Sign here

Date 16 June 2010

ANNEXURE 'A'

This is the annexure marked 'A' of 19 pages referred to in the Notice of change of interests of substantial holder.

Dennis Leong
Company Secretary, Macquarie Group Limited
16 June 2010

Controlled Bodies Corporate

ACN / Company No	Entity Name	Incorp Country
4649834	1135-1139 WESTMINSTER INC.	United States
2013308842	1330884 Alberta Ltd.	Canada
1486261	1486261 Ontario Limited	Canada
133419708	160 CENTRAL HOLDING COMPANY PTY LIMITED	Australia
	200 BISCAYNE ACQUISITION LLC	United States
2083875	2083875 Ontario Inc.	Canada
45497	45497 Ontario Ltd.	Canada
	ABALFLOW TRUST	Australia
124437574	ACCESS GP CO PTY LIMITED	Australia
124437421	ACCESS LP CO PTY LIMITED	Australia
127049085	ACN 127 049 085 PTY LIMITED (Receivers and Managers Appointed)	Australia
	Advanced Markets Holdings, LLC	United States
	Advanced Markets, LLC	United States
1033353	AIRCRAFT ON GROUND, INC.	United States
75176813	AIRPORT MOTORWAY INFRASTRUCTURE NO. 1 LIMITED	Australia
75176859	AIRPORT MOTORWAY INFRASTRUCTURE NO. 3 LIMITED	Australia
75176993	AIRPORT MOTORWAY INFRASTRUCTURE NO. 4 LIMITED	Australia
8640177	ALEATORY PTY. LIMITED	Australia
81119477	ALLOCA (NO. 4) PTY. LIMITED	Australia
141 710 527	ALMOND HOLDCO PTY LIMITED	Australia
	Alphamatrix Argus DMS Fund (MT0043)	Cayman Islands
	AMAZON PARTICIPACOES DO BRASIL S.A.	Brazil
106608422	AMICUS CURIAE PTY LIMITED	Australia
800004897	AOG EUROPE, LTD.	United States
800037055	AOG TANK TIGERS, INC.	United States
	ARES CAPITAL MANAGEMENT INTERNATIONAL TRUST	Australia
112 951 292	ARES CAPITAL MANAGEMENT INTERNATONAL PTY LTD	Australia
113 861 046	ARES CAPITAL MANAGEMENT PTY LTD	Australia
	ARES CAPITAL MANAGEMENT TRUST	Australia
128 115 266	ARES INTERNATIONAL RESEARCH PTY LTD	Australia
128 115 248	ARES RESEARCH PTY LTD	Australia
0199-01-119544	ASHIYA ARIMA DRIVEWAY CO., LTD.	Japan
124437609	ASIAN PACIFIC PROPERTY 2007 PTY LIMITED	Australia
136 524 975	AUSTRALIAN SOLAR POWER CONSORTIUM PTY LTD	Australia
3336426	AVENAL POWER CENTER, LLC	United States
600 235 951	AVIATION TECHNICAL SERVICES INC.	United States
3595090	AWHR AMERICAS WATER HEATER RENTALS, L.L.C.	United States
4029153	AWHR FIVE, LLC	United States
4029149	AWHR FOUR, LLC	United States
4029145	AWHR ONE, LLC	United States
4029154	AWHR SIX, LLC	United States
4029148	AWHR THREE, LLC	United States
4029147	AWHR TWO, LLC	United States
304030	A.C.N. 000 304 030 PTY LIMITED	Australia
67299923	A.C.N. 067 299 923 PTY LTD	Australia
127162485	A.C.N. 127 162 485 PTY LTD	Australia
127294946	A.C.N. 127 294 946 PTY LTD	Australia
127329337	A.C.N. 127 329 337 PTY LIMITED	Australia
135 490 774	A.C.N. 135 490 774 PTY LTD	Australia
136 024 970	A.C.N. 136 024 970 PTY LTD	Australia
136 044 758	A.C.N. 136 044 758 PTY LTD	Australia
	Babcock & Brown Texas Rail Terminal LLC	United States
93979223	BAO WAVE PTY LIMITED	Australia
59814818	BAROSSA GE PTY LIMITED	Australia
127762083	BAROSSA TK INVESTOR 1 PTY LTD	Australia
127762065	BAROSSA TK INVESTOR 2 PTY LTD	Australia
HRB 177683	BE Geothermal GmbH	Germany
8604966	BELIKE NOMINEES PTY. LIMITED	Australia
B -84476696	Besiberri Outdoor Company, S.L.	Spain
128681809	BESPOKE CUSTODIANS PTY LIMITED	Australia
4522327	BIG SANDY CREEK WIND, LLC	United States
200921079K	BIOCARBON GROUP PTE. LIMITED	Singapore

131 532 735	BIOCARBON SERVICES PTY LIMITED	Australia
8607065	BOND STREET CUSTODIANS LIMITED	Australia
8606924	BOND STREET INVESTMENTS PTY. LIMITED	Australia
71247606	BOND STREET LEASE MANAGEMENT PTY LIMITED	Australia
	BOOTH STAFF LOANS TRUST	Australia
4680004	BOSTON AUSTRALIA PTY LIMITED	Australia
5008702	BOSTON LEASING PTY. LIMITED	Australia
C0593320	BREK MANUFACTURING CO.	United States
1218745	BROOK ASSET MANAGEMENT LIMITED	New Zealand
1855508	BROOK ASSET MANAGEMENT PTY LIMITED	New Zealand
B64188642	Bruna Moon S.L.	Spain
	BUCKLING STAFF LOANS TRUST	Australia
88217	Bunhill Investments Unlited	Jersey
2865830	BUTTONWOOD NOMINEES PTY LIMITED	Australia
79173381	CAMPUS INTERNATIONAL HOLDINGS PTY. LTD	Australia
	CAMPUS INTERNATIONAL HOLDINGS UNIT TRUST	Australia
4644364	CANADIAN BREAKS LLC	United States
674939-9	CanadianForex Limited	Canada
Not Registered	CANTERBURY COURT HOLDINGS TRUST	Australia
4800336	Capital Meters Holdings Limited	United Kingdom
4800317	Capital Meters Limited	United Kingdom
6200899	CASL FINANCIAL SERVICES PTY. LIMITED	Australia
113484165	CENTAURUS INVESTOR PTY LIMITED	Australia
B 142637	Chartreuse et Mont Blanc Global Holdings S.C.A.	Luxembourg
B 142634	Chartreuse et Mont Blanc GP S.a r.l.	Luxembourg
B 142635	Chartreuse et Mont Blanc Holdings S.a r.l.	Luxembourg
508 758 745 RCS Paris	Chartreuse et Mont Blanc SAS	France
46527C1/GBL	CHINA PROPERTY INVESTMENTS LIMITED	Mauritius
WK-133807	Chiswell Investments Limited	Cayman Islands
2228708	CIORL LP Limited	Canada
	CMC Holdco Inc.	United States
	CMC Industries Inc.	United States
	CMC Railroad III-A, Inc.	United States
	CMC Railroad III-B, Inc.	United States
	CMC Railroad III-C, Inc.	United States
	CMC Railroad III-D, Inc.	United States
	CMC Railroad III, Inc.	United States
	CMC Railroad Inc.	United States
104331795	COIN SOFTWARE PTY LIMITED	Australia
3709185	Columbia Service Partners of Kentucky, Inc.	United States
3709185	Columbia Service Partners of Ohio, Inc.	United States
3709187	Columbia Service Partners of Pennsylvania, Inc.	United States
3709182	Columbia Service Partners of West Virginia, Inc.	United States
2603344	Columbia Service Partners, Inc.	United States
	Commerce and Industry Brokerage Inc.	United States
112748160	COMMUNITY PARKING AUSTRALIA & NEW ZEALAND MANAGEMENT FUND PTY LIMITED	Australia
112748688	COMMUNITY PARKING INTERNATIONAL MANAGEMENT FUND PTY	Australia
79775134	CONCEPT BLUE PROPERTY PTY LTD	Australia
104379491	CORIOLIS HOLDINGS PTY LIMITED	Australia
104379464	CORIOLIS INFRASTRUCTURE SERVICES PTY LIMITED	Australia
3241012	Corona Energy Limited	United Kingdom
3241002	Corona Energy Retail 1 Limited	United Kingdom
SC138229	Corona Energy Retail 2 Limited	United Kingdom
2746961	Corona Energy Retail 3 Limited	United Kingdom
2798334	Corona Energy Retail 4 Limited	United Kingdom
2879748	Corona Gas Management Limited	United Kingdom
6346952	CORPORATE CAPITAL EQUIPMENT FINANCING PTY. LIMITED	Australia
	COWLEY MAP STAFF LOANS TRUST	Australia
081 600 875	CPU SHARE PLANS PTY LIMITED	Australia
64075C1/GBL	DALIAN II HOLDING COMPANY LIMITED	Mauritius
2008/022075/07	Defenceco Securities S1 (Proprietary) Limited	South Africa
	Delaware Alternative Strategies	United States
	Delaware Asset Advisers	United States
	Delaware Capital Management	United States
	Delaware Capital Management Advisers, Inc.	United States
	Delaware Distributors, Inc.	United States
	Delaware Distributors, L.P.	United States
	Delaware Diversified Floating Rate Fund	United States
	Delaware Emerging Markets Partners, Inc.	United States
	Delaware Foundation Equity Fund	United States
	Delaware General Management, Inc.	United States
	Delaware General Management, Inc.	United States
	Delaware Investment Advisers	United States
	Delaware Investments U.S., Inc.	United States
	Delaware Lincoln Cash Management	United States

	Delaware Management Business Trust	United States
	Delaware Management Company	United States
	Delaware Management Company, Inc.	United States
no	Delaware Management Holdings, Inc.	United States
	Delaware Management Trust Company	United States
	Delaware Service Company, Inc.	United States
	Delaware Structured Assets Partners, Inc.	United States
	DELTA1 FINANCE TRUST	Australia
29610304	Despen Bayle Copenhagen A/S	Denmark
5843681	Despen Bayle Limited	United Kingdom
8606871	DEXIN NOMINEES PTY. LIMITED	Australia
	Disciplined International Growth Fund	United States
97290929	DIVCO 105 PTY LIMITED (IN DEREGISTRATION)	Australia
101 190 649	DIVCO 126 PTY LIMITED	Australia
83158454	DIVCO 14 PTY LIMITED (IN DEREGISTRATION)	Australia
105346558	DIVCO 155 PTY LIMITED (IN DEREGISTRATION)	Australia
83158669	DIVCO 26 PTY LIMITED	Australia
83158810	DIVCO 33 PTY LIMITED (IN DEREGISTRATION)	Australia
83158856	DIVCO 34 PTY LIMITED (IN DEREGISTRATION)	Australia
083 158 918	DIVCO 37 PTY LIMITED	Australia
83158972	DIVCO 40 PTY LIMITED (IN DEREGISTRATION)	Australia
	DIVCO 51 UNIT TRUST	Australia
88347488	DIVCO 56 PTY LIMITED (IN DEREGISTRATION)	Australia
88347540	DIVCO 62 PTY LIMITED (IN DEREGISTRATION)	Australia
97290036	DIVCO 88 PTY LIMITED (IN DEREGISTRATION)	Australia
97290090	DIVCO 92 PTY LIMITED (IN DEREGISTRATION)	Australia
109819418	DIVERSIFIED CMBS AUSTRALIA HOLDINGS PTY LIMITED	Australia
	DMH Corp.	United States
0199-03-013539	DORADO GODO KAISHA (Former Bank Group)	Japan
128078615	EAST VICTORIA PARK JOINT VENTURE PTY LIMITED	Australia
94631964	EASTERN SEA INVESTMENTS PTY LIMITED	Australia
69344001	ELISE NOMINEES PTY LIMITED	Australia
5417114	Energy Assets Limited	United Kingdom
6774507	Energy Assets (Meters) Limited	United Kingdom
6435810	EQUITAS NOMINEES PTY. LIMITED	Australia
4605170	ERC HOLDCO LLC	United States
116532542	ESCALATOR 2005-2 (COMMODITIES INDEX) PTY LIMITED	Australia
116532533	ESCALATOR 2005-2 (EQUITIES INDEX) PTY LIMITED	Australia
114174211	ESCALATOR 2005 (COMMODITIES INDEX) PTY LIMITED	Australia
114174220	ESCALATOR 2005 (EQUITIES INDEX) PTY LIMITED	Australia
120435841	ESCALATOR 2006 (AUSTRALIAN PROPERTY) PTY LIMITED	Australia
111360528	ESCALATOR AUSTRALIAN INVESTMENT COMPANY PTY LIMITED	Australia
111494574	ESCALATOR GP CO PTY LIMITED	Australia
111494663	ESCALATOR INCOME NOTE CO PTY LIMITED	Australia
111494467	ESCALATOR LP CO PTY LIMITED	Australia
124574116	ESSENTIAL INFRASTRUCTURE AUSTRALIA PTY LIMITED	Australia
79878783	EURO FIN CO PTY LTD	Australia
559916	EVEREST ABSOLUTE RETURN II LIMITED	Virgin Islands, British
4721352	FAS 1 LLC	United States
9636131	FELTER PTY LIMITED	Australia
137357	FINCH SECURITIES LIMITED	Cayman Islands
779888	FIRST CHINA PROPERTY DEVELOPMENT LIMITED	Hong Kong
779889	FIRST CHINA PROPERTY GROUP LIMITED	Hong Kong
779887	FIRST CHINA PROPERTY MANAGEMENT LIMITED	Hong Kong
	FL Tax Investment I LLC	United States
	Focus Global Growth Fund	United States
8604466	FOUCAULT PTY LIMITED	Australia
3432790	FOUR CORNERS CAPITAL MANAGEMENT, LLC	United States
	Fox-Pitt Kelton Cochran Caronia Waller LLC	United States
	Fox-Pitt Kelton Cochran Caronia Waller (USA) Inc. (Merged 30/11/2009)	United States
	Fox-Pitt Kelton Cochran Caronia Waller (USA) LLC	United States
2897779	Fox-Pitt, Kelton Group Limited	United Kingdom
1601171	Fox-Pitt, Kelton Limited	United Kingdom
32157	Fox-Pitt, Kelton N.V.	Netherlands Antilles
692337	FOX-PITT, KELTON (ASIA) LIMITED	Hong Kong
99228	FPK Capital I CIP GP Limited	Jersey
4222775	FREMANTLE ENERGY HOLDINGS LLC	United States
4222772	FREMANTLE ENERGY, LLC	United States
3930054	FREMANTLE WIND HOLDINGS INC	United States
88928296	FUNDCORP HOLDINGS PTY LIMITED	Australia
106204862	FUNDCORP PTY LIMITED	Australia
116419071	FUTURE SCHOOLS PARTNERSHIP PTY LIMITED	Australia
8542685	GALANTHUS AUSTRALIA PTY LIMITED	Australia
1581031	GALANTHUS LEASING PTY LIMITED	Australia
68104558	GARACHINE PTY LIMITED	Australia
	Garrison Energy Center LLC	United States

54001400	GATESUN PTY. LIMITED	Australia
1332891	GENERATOR BONDS LIMITED	New Zealand
108026437	GENERATOR CHARITIES AUSTRALIA PTY LIMITED	Australia
103116954	GENERATOR INVESTMENTS AUSTRALIA LIMITED	Australia
92375329	GIFT SECURITIES PTY LIMITED	Australia
9642942	GILLMAN PTY. LIMITED	Australia
133 561 994	GLIDE ELECTRONIC TICKETING PTY LIMITED	Australia
6296379	Global Asset Transformation Services Limited	United Kingdom
105819181	GLOBAL DEBT INVESTMENTS NO.4 PTY LIMITED	Australia
	Global Real Estate Securities Fund	United States
MC143292	GLOBAL STAR GP LTD	Cayman Islands
4182305	GLOBALIS INVESTMENTS, LLC	United States
8604484	GLORIOLE PTY LIMITED	Australia
	Goldman Sachs Commodity Alpha Beta Portfolio class C	Luxembourg
5481707	Goonzaran Bluebell Funding Limited	United Kingdom
5473771	Goonzaran Bluebell Leasing Limited	United Kingdom
085068 C1/GBL	GREATER CHINA OPPORTUNITIES LIMITED	Mauritius
4521455	Groupe Rossignol Canada Inc.	Canada
0199-01-086076	GROUPE ROSSIGNOL KK	Japan
8637241	HAFLING PTY. LIMITED	Australia
415492	HBEAR CO. NO.1 LIMITED	Ireland
	Health Care Fund	United States
104324441	HEMISPHERE SERVICES PTY LIMITED	Australia
125438600	HENDERSON WA PTY LIMITED	Australia
	HENDERSON WA TRUST	Australia
4317904	High Lonesome Wind, LLC	United States
758010	HILLSAM NOMINEES PTY. LIMITED	Australia
	HOBSON STAFF LOANS TRUST	Australia
451295	HORNSBY SCHOOLS LIMITED	Ireland
104173891	HUB X PTY LIMITED	Australia
97666	Hydra Investments 2007 Limited	Jersey
4581636	I-595 BIDCO LLC	United States
4581634	I-595 HOLDCO LLC	United States
2757020	IDAMENEO (NO. 79) NOMINEES PTY. LIMITED	Australia
9642979	INDEMCO PTY LIMITED	Australia
HRA43929	Industrial Investments Germany GmbH & Co. KG	Germany
65764	INFRASTRUCTURE INVESTMENT NO. 2 LTD.	Cayman Islands
73710942	INFRASTRUCTURE INVESTMENTS NO 1 PTY LIMITED	Australia
	IRVING STAFF LOANS TRUST	Australia
0199-02-036303	JIG HOLDINGS LIMITED	Japan
	JOHNSON MAP STAFF LOANS TRUST	Australia
9641114	JUBILEE PTY. LIMITED	Australia
464138	Juuichi Limited	Ireland
8605070	KALLERAD PTY. LIMITED	Australia
254939	Kandahar Sp. z o.o.	Poland
4721412	KEBA ENERGY, LLC	United States
81119440	KENSINGTON BANKS PTY LIMITED	Australia
1652751	KIDS FIRST PROPERTIES LIMITED	New Zealand
4310212	KNIK ARM CROSSING, LLC	United States
140 135 379	LAKE GEORGE WIND FARM DEVELOPMENTS PTY LTD	Australia
3250833	LANROD PTY LIMITED	Australia
	Large Cap Core Fund	United States
1947757	LATITUDE EQUITIES LIMITED	New Zealand
1943456	LATITUDE FX LIMITED	New Zealand
6789538	Latitude FX Limited	United Kingdom
1947756	LATITUDE GROUP LIMITED	New Zealand
1954594	LATITUDEMARKETS Limited	New Zealand
142723617	Lawson Grains Limited	Australia
	Lawson Grãos Limitada	Brazil
129275234	LEARNSPACE SA HOLDINGS PTY LIMITED	Australia
129274880	LEARNSPACE SA PTY LIMITED	Australia
130271108	LEARNSPACE VIC HOLDINGS PTY LIMITED	Australia
130271180	LEARNSPACE VIC PTY LIMITED	Australia
4708904	LG BIOMASS MISSOURI LLC	United States
8604920	LIANA PTY. LIMITED	Australia
	Liberty Green Renewables Indiana, LLC	United States
HRB80214	Lightning Bolt Germany GmbH	Germany
CH -217-3534284-8	LISA Lange International Sarl	Switzerland
131532664	LIVING EDUCATION HOLDINGS PTY LTD	Australia
131532637	LIVING EDUCATION PTY LTD	Australia
397 727 397 RCS NEVERS	Look Fixations S.A.S.	France
118029664	M & I DEBT INVESTMENTS PTY LIMITED	Australia
118029342	M & I INVESTMENTS HOLDINGS PTY LIMITED	Australia
	MAC FUND ONE TRUST	Australia
80473025	MAC IT 2000 PTY LIMITED	Australia
	MACQUARIE-GLOBALIS BRIC ADVANTAGE FUND (UNHEDGED)	Australia

4196639	MACQUARIE 161, LLC	United States
4717557	MACQUARIE 55 NINTH ST INC.	United States
4707202	MACQUARIE ABS INVESTMENT FUND LLC	United States
4707201	MACQUARIE ABS INVESTMENT MANAGEMENT SERVICES LLC	United States
30416	MACQUARIE ABSOLUTE RETURN STRATEGIES GLOBAL LIMITED	Bermuda
8594885	MACQUARIE ACCEPTANCES LIMITED	Australia
95180788	MACQUARIE ADMIN SERVICES PTY LIMITED	Australia
95180788	MACQUARIE ADMIN SERVICES PTY LIMITED (Former Bank Group)	Australia
131476910	MACQUARIE ADVANCED INVESTMENT MANAGEMENT LIMITED	Australia
WK-211745	Macquarie Advanced Investment Partners G.P. Ltd.	Cayman Islands
	Macquarie Aerospace Inc.	United States
484423	Macquarie Aerospace Ireland Limited	Ireland
44138	MACQUARIE AEROSPACE LIMITED	Bermuda
6517216	Macquarie Affiliated Managers Allegiance (UK) Limited	United Kingdom
4508116	Macquarie Affiliated Managers Holdings (USA) Inc.	United States
	Macquarie Affiliated Managers (USA) Inc.	United States
	Macquarie Affiliated Managers (USA) LLC	United States
2000/001243/07	MACQUARIE AFRICA (PROPRIETARY) LIMITED	South Africa
122169368	MACQUARIE AGRICULTURAL FUNDS MANAGEMENT LTD	Australia
116381634	MACQUARIE AGRICULTURAL SERVICES PTY LIMITED	Australia
139 633 015	MACQUARIE AIRCRAFT LEASING HOLDINGS PTY LIMITED	Australia
139 654 407	MACQUARIE AIRCRAFT LEASING LIMITED	Australia
130 643 319	MACQUARIE AIRCRAFT LEASING SERVICES (AUSTRALIA) PTY LTD	Australia
	MACQUARIE AIRCRAFT LEASING TRUST A	Australia
4599578	MACQUARIE AIRPORT SERVICES (USA) INC.	United States
3461469	Macquarie Allegiance Capital, LLC	United States
103237181	MACQUARIE ALTERNATIVE ASSETS MANAGEMENT LIMITED	Australia
142 495 958	MACQUARIE ALTERNATIVE PROPERTY HOLDINGS PTY LIMITED	Australia
3379259	MACQUARIE AMERICAS CORP	United States
124071414	MACQUARIE AMERICAS HOLDINGS PTY LTD	Australia
4717558	MACQUARIE ARGENTA INC.	United States
128071545	MACQUARIE ASCARI HOLDINGS PTY LIMITED	Australia
71501963	MACQUARIE ASIA HOLDINGS PTY LIMITED	Australia
619928	MACQUARIE ASIA LIMITED	Hong Kong
MC-25427	Macquarie Asia Pacific Private Equity Offshore Fund, L.P.	Cayman Islands
EC-31595	MACQUARIE ASIA PROPERTY ADVISERS LIMITED	Bermuda
37186	MACQUARIE ASIA REAL ESTATE LIMITED	Bermuda
	MACQUARIE ASIA REAL ESTATE MANAGEMENT LIMITED (Former Bank Group)	Australia
105453638	MACQUARIE ASIA REAL ESTATE MANAGEMENT PTY LIMITED	Australia
1049991	MACQUARIE ASIA STRUCTURED TRANSACTIONS LIMITED	Virgin Islands, British
T07FC7008F	MACQUARIE ASIA STRUCTURED TRANSACTIONS LIMITED (SINGAPORE BRANCH)	Singapore
	MACQUARIE ASIAN PACIFIC PROPERTY 2007 LP	Australia
0199-01-107687	MACQUARIE ASSET FINANCE JAPAN LIMITED	Japan
64219601	MACQUARIE ASSET FINANCE LIMITED	Australia
57952C1/GBL	MACQUARIE ASSET FINANCE MAURITIUS LTD	Mauritius
116796082	MACQUARIE ASSET LEASING TRUST	Australia
4578015	MACQUARIE ASSET MANAGEMENT INC.	United States
4578015	MACQUARIE ASSET MANAGEMENT INC. (Former Non-Bank Group)	United States
1263583	MACQUARIE ASSET MANAGEMENT PTY LIMITED	Australia
81706167	MACQUARIE ASSET SERVICES LIMITED (Former Bank Group)	Australia
77193956	MACQUARIE AUSTRALIA FINANCE PTY LIMITED	Australia
6055796	MACQUARIE AUSTRALIA INTERNATIONAL PTY LIMITED	Australia
736210	MACQUARIE AUSTRALIA PTY LIMITED	Australia
74453286	MACQUARIE AUSTRALIA SECURITIES LIMITED	Australia
8660811	MACQUARIE AUSTRALIA TECHNOLOGY PTY LIMITED	Australia
	MACQUARIE AUSTRALIAN EQUITY INCOME FUND	Australia
	MACQUARIE AUSTRALIAN PURE INDEXED EQUITIES FUND	Australia
FN215363K	Macquarie Austria GmbH	Austria
4687739	MACQUARIE AUTOPARK INC.	United States
121836191	MACQUARIE AVENIR NO. 1 PTY LIMITED	Australia
121836235	MACQUARIE AVENIR NO. 2 PTY LIMITED	Australia
368579	MACQUARIE AVIATION CAPITAL FINANCE LIMITED	Ireland
368589	MACQUARIE AVIATION CAPITAL GROUP	Ireland
368580	MACQUARIE AVIATION CAPITAL LIMITED	Ireland
8607047	MACQUARIE AVIATION NO 1 CO PTY LIMITED	Australia
75176733	MACQUARIE AVIATION (NO. 1) PTY LIMITED	Australia
6309906	Macquarie Bank International Limited	United Kingdom
HRB 84986	Macquarie Bank International Limited, Niederlassung Deutschland	Germany
FN 331748 s	Macquarie Bank International Limited, Vienna Branch	Austria
8583542	MACQUARIE BANK LIMITED	Australia
	MACQUARIE BANK LIMITED REPRESENTATIVE OFFICE (SEATTLE)	United States
R.E.A.:n.1780333	MACQUARIE BANK LIMITED (ITALY BRANCH)	Italy
FC018220	Macquarie Bank Limited (London Branch)	United Kingdom
104-84-07697	MACQUARIE BANK LIMITED (SEOUL BRANCH)	Korea, Republic of

1531997	MACQUARIE BANK SUPERANNUATION PTY. LIMITED	Australia
5939070	MACQUARIE BARNETT LLC	United States
109280819	MACQUARIE BATHURST STREET PTY LIMITED	Australia
R.P.M. 892390892	Macquarie Belgium TCG SPRL	Belgium
42536	Macquarie Bermuda Investments Limited	Bermuda
HRB 232767	Macquarie Beteiligungstreuhand GmbH	Germany
HRB 86921	Macquarie Beteiligungsverwaltungs GmbH	Germany
657826-8	Macquarie BFS Holdings Ltd.	Canada
4708902	MACQUARIE BIOMASS LLC	United States
	MACQUARIE BLENDED PROPERTY TRUST	Australia
CNPJ03.516.449/0001	MACQUARIE BRASIL PARTICIPACOES LTDA	Brazil
83822404	MACQUARIE BUSINESS INVESTMENT SERVICES PTY LIMITED	Australia
124071432	MACQUARIE B.H. PTY LTD	Australia
69344289	MACQUARIE CAF USD LEASING CO NO 1 PTY LIMITED	Australia
69344387	MACQUARIE CAF USD SECURITY CO NO 1 PTY LIMITED	Australia
683412-4	Macquarie Canada Services Ltd.	Canada
426530-1	Macquarie Canadian Infrastructure Management Limited	Canada
6489800	Macquarie Canadian Investment Holdings Ltd.	Canada
2149053	Macquarie Capital Acquisitions (Canada) Ltd.	Canada
716740-7	Macquarie Capital Acquisitions (Canada) No.2 Ltd	Canada
130 342 915	MACQUARIE CAPITAL ADVISERS CRE PTY LTD	Australia
123199548	MACQUARIE CAPITAL ADVISERS LIMITED	Australia
740	Macquarie Capital Advisers (Dubai) Limited	United Arab Emirates
11-90696	Macquarie Capital Advisers (India) Private Limited	India
105777704	MACQUARIE CAPITAL ALLIANCE MANAGEMENT LIMITED	Australia
137760822	MACQUARIE CAPITAL ARGENTINA PTY LTD	Australia
1818250	Macquarie Capital Argentina Pty Ltd (Sucursal Argentina)	Argentina
132 864 950	MACQUARIE CAPITAL CIS HOLDINGS PTY LTD	Australia
22407	Macquarie Capital CIS Holdings Pty Ltd (Russia Branch)	Russian Federation
4733273	Macquarie Capital Dunlop Acquisitions LLC	United States
133 664 632	MACQUARIE CAPITAL FINANCE HOLDINGS (AUSTRALIA) PTY LIMITED	Australia
127829458	MACQUARIE CAPITAL FINANCE (AUSTRALIA) PTY LTD	Australia
736	Macquarie Capital Finance (Dubai) Limited	United Arab Emirates
LP561	MACQUARIE CAPITAL FUNDING L.P.	Jersey
88464	Macquarie Capital Funding (GP) Limited	Jersey
110605724	MACQUARIE CAPITAL FUNDING (LP) PTY LIMITED	Australia
127735960	Macquarie Capital Funds Advisory Services Pty Limited	Australia
418159-0	Macquarie Capital Funds Canada Ltd.	Canada
4346793	MACQUARIE CAPITAL FUNDS INC	United States
84828437	MACQUARIE CAPITAL FUNDS LIMITED	Australia
1210279	MACQUARIE CAPITAL FUNDS (ASIA) LIMITED	Hong Kong
744	Macquarie Capital Funds (Dubai) Limited	United Arab Emirates
3976881	Macquarie Capital Funds (Europe) Limited	United Kingdom
499 798 742	Macquarie Capital Funds (Europe) Limited, Paris Branch	France
	MACQUARIE CAPITAL FUNDS (MEXICO) S.A de C.V	Mexico
96705109	MACQUARIE CAPITAL GROUP LIMITED	Australia
FC027878	MACQUARIE CAPITAL GROUP LIMITED (UK BRANCH)	United Kingdom
2149050	Macquarie Capital Holdings (Canada) Ltd.	Canada
687	Macquarie Capital Holdings (Dubai) Limited	United Arab Emirates
123199253	MACQUARIE CAPITAL INTERNATIONAL HOLDINGS PTY LIMITED	Australia
4607360	MACQUARIE CAPITAL INVESTMENT MANAGEMENT INC.	United States
3752829	MACQUARIE CAPITAL INVESTMENT MANAGEMENT LLC	United States
86159060	MACQUARIE CAPITAL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Australia
77595012	MACQUARIE CAPITAL LOANS MANAGEMENT LIMITED	Australia
565608	Macquarie Capital Markets Canada Ltd./Marchés Financiers Macquarie Canada Ltée.	Canada
1079073	Macquarie Capital Markets North America Ltd./Marchés Financiers Macquarie Amérique Du Nord Ltée.	Canada
128212868	MACQUARIE CAPITAL PRODUCTS LIMITED	Australia
WK-203889	Macquarie Capital Products (CI) Limited	Cayman Islands
2104407	MACQUARIE CAPITAL PRODUCTS (NZ) LIMITED	New Zealand
B138295	Macquarie Capital SA	Luxembourg
135973	Macquarie Capital Securities Limited	Hong Kong
110-84-02227	MACQUARIE CAPITAL SECURITIES LIMITED (SEOUL BRANCH)	Korea, Republic of
89407381	MACQUARIE CAPITAL SECURITIES LIMITED (TAIWAN BRANCH)	Taiwan
11-89592	MACQUARIE CAPITAL SECURITIES (INDIA) PRIVATE LIMITED	India
MC-134609	MACQUARIE CAPITAL SECURITIES (JAPAN) LIMITED	Cayman Islands
0199-03-012063	MACQUARIE CAPITAL SECURITIES (JAPAN) LIMITED (TOKYO BRANCH)	Japan
463469-W	MACQUARIE CAPITAL SECURITIES (MALAYSIA) SDN. BHD.	Malaysia
15184/2070	MACQUARIE CAPITAL SECURITIES (MAURITIUS) LIMITED	Mauritius
180496	Macquarie Capital Securities (Philippines) Inc.	Philippines
198702912C	MACQUARIE CAPITAL SECURITIES (SINGAPORE) PTE. LIMITED	Singapore
137009404	MACQUARIE CAPITAL SIFC JV PARTICIPANT PTY LIMITED	Australia
680634-1	Macquarie Capital Specialized Financing Limited	Canada
4733273	Macquarie Capital US Acquisitions LLC	United States
133 001 359	MACQUARIE CAPITAL WIND MANAGEMENT PTY LTD	Australia

3704031	Macquarie Capital (Europe) Limited	United Kingdom
516404-9909	Macquarie Capital (Europe) Limited UK Filial, Sweden	Sweden
34297902	Macquarie Capital (Europe) Limited, Amsterdam Branch	Netherlands
905963	Macquarie Capital (Europe) Limited, Dublin Branch	Ireland
HRB 82506	Macquarie Capital (Europe) Limited, Niederlassung Deutschland	Germany
478 586 167	Macquarie Capital (Europe) Limited, Paris Branch	France
611405	MACQUARIE CAPITAL (HONG KONG) LIMITED	Hong Kong
MCM081013SY0	MACQUARIE CAPITAL (MEXICO), S.A. de C.V.	Mexico
1952567	MACQUARIE CAPITAL (NEW ZEALAND) LIMITED	New Zealand
199704430K	MACQUARIE CAPITAL (SINGAPORE) PTE. LIMITED	Singapore
6388283	Macquarie Capital (UK) Limited	United Kingdom
2382080	MACQUARIE CAPITAL (USA) INC	United States
4684152	MACQUARIE CAPITOLA VILLAS INC.	United States
169009	MACQUARIE CAYMAN HOLDINGS 2 CO.	Cayman Islands
169009	MACQUARIE CAYMAN HOLDINGS 2 CO. (Former Non-Bank Group)	Cayman Islands
168347	MACQUARIE CAYMAN HOLDINGS CO	Cayman Islands
124022126	MACQUARIE CHEONGNA INVESTMENT PTY LTD	Australia
42381	MACQUARIE CHINA RETAIL COMPANY 1 LIMITED	Bermuda
1-65845	Macquarie Climate Change Investments PNG Limited	Papua New Guinea
97868687	MACQUARIE CLO INVESTMENTS NO.1 PTY LIMITED	Australia
65178618	MACQUARIE CLO INVESTMENTS NO.2 PTY LIMITED	Australia
4662005	MACQUARIE COMMODITIES FACTORING LLC	United States
6863247	Macquarie Commodities Factoring (UK) Limited	United Kingdom
5259503	Macquarie Commodities Finance (UK) Limited	United Kingdom
35304	MACQUARIE COMMODITIES FUND LTD	Bermuda
4668206	MACQUARIE COMMODITIES FUNDING (USA) LLC	United States
4071304	MACQUARIE COMMODITIES HOLDINGS (USA) LLC	United States
4100974	MACQUARIE COMMODITIES TRADING INC.	United States
5259474	Macquarie Commodities (UK) Limited	United Kingdom
4383511	MACQUARIE COMMODITIES (USA) INC	United States
111117465	MACQUARIE COMMUNITY PARTNERSHIPS PTY LIMITED	Australia
96629471	MACQUARIE CONCEPT BLUE PTY LTD	Australia
4240241	MACQUARIE COOK POWER INC (Merged into Macquarie Energy LLC 01/02/2010)	United States
3689502	MACQUARIE CORIOLIS HOLDINGS INC	United States
4752472	Macquarie Corona Energy Holdings Limited	United Kingdom
4624506	MACQUARIE CORPORATE AND ASSET FINANCE CONSULTING INC.	United States
4618137	MACQUARIE CORPORATE AND ASSET FINANCE HOLDINGS INC.	United States
6198910	MACQUARIE CORPORATE AND ASSET FINANCE LIMITED	Australia
4624264	MACQUARIE CORPORATE AND ASSET FUNDING INC.	United States
8606862	MACQUARIE CORPORATE FINANCE HOLDINGS PTY LTD	Australia
8595426	MACQUARIE CORPORATE FINANCE LIMITED	Australia
HRB52973	MACQUARIE CORPORATE FINANCE LIMITED NIEDERLASSUNG DEUTSCHLAND	Germany
1911031568	MACQUARIE CORPORATE FINANCE (USA) INC	United States
3835213	MACQUARIE COTTON INTERNATIONAL INC	United States
4552354	Macquarie CPS LLC	United States
131311021	MACQUARIE CPS MANAGEMENT PTY LIMITED	Australia
129962358	Macquarie CPS Trust	Australia
4774619	Macquarie Crop Partners GP, LLC	United States
75067631	MACQUARIE DEBF PTY LIMITED	Australia
132821580	MACQUARIE DELTA1 FINANCE SERVICES PTY LIMITED	Australia
29318190	Macquarie Denmark Limited A/S	Denmark
102607616	MACQUARIE DEVELOPMENT CAPITAL II PTY LIMITED	Australia
134474712	MACQUARIE DEVELOPMENT CAPITAL MANAGEMENT PTY LIMITED	Australia
82018399	MACQUARIE DEVELOPMENT CAPITAL PTY LIMITED	Australia
126768714	MACQUARIE DEVELOPMENT CAPITAL (AUS) PTY LIMITED	Australia
91936515	MACQUARIE DEVELOPMENT DIRECTION PTY LIMITED	Australia
131165921	MACQUARIE DIGGERS REST HOLDINGS PTY LIMITED	Australia
115402349	MACQUARIE DIGITAL PTY LIMITED	Australia
8607083	MACQUARIE DIRECT INVESTMENT LIMITED	Australia
126143879	MACQUARIE DIRECT PERTH PTY LIMITED (Former Bank Group)	Australia
73623784	MACQUARIE DIRECT PROPERTY MANAGEMENT LIMITED (Former Bank Group)	Australia
85795651	MACQUARIE DISTRIBUTION PTY LIMITED	Australia
114099795	MACQUARIE DIVERSIFIED ASSET ADVISORY PTY LIMITED	Australia
96211424	MACQUARIE DIVERSIFIED INVESTMENT SERVICES PTY LIMITED	Australia
98127578	MACQUARIE DIVERSIFIED INVESTMENTS NO 2 PTY LTD	Australia
98127569	MACQUARIE DIVERSIFIED INVESTMENTS NO 3 PTY LTD	Australia
94464365	MACQUARIE DIVERSIFIED PORTFOLIO INVESTMENTS PTY LIMITED	Australia
106197488	MACQUARIE DYNAMIC MANAGEMENT PTY LIMITED	Australia
4257710	MACQUARIE DYNAMIC MANAGEMENT (USA) INC	United States
3635201	MACQUARIE ELECTRONICS CONSULTING INC	United States
363806	MACQUARIE ELECTRONICS LIMITED	Ireland
363803	MACQUARIE ELECTRONICS REMARKETING LIMITED	Ireland
Delaware #3567972	MACQUARIE ELECTRONICS USA INC	United States

Delaware #3567972	MACQUARIE ELECTRONICS USA INC (Former Non-Bank Group)	United States
200408424K	MACQUARIE EMERGING MARKETS ARBITRAGE TRADING PTE. LIMITED	Singapore
F13634	MACQUARIE EMERGING MARKETS ARBITRAGE TRADING PTE. LIMITED (NON HONG KONG COMPANY) (Branch ceased effective 24/06/2009)	Hong Kong
200408424K	MACQUARIE EMERGING MARKETS ARBITRAGE TRADING PTE. LIMITED (wef 20/05/2009) (Former Non-Bank Group)	Singapore
143365673	Macquarie Emerging Markets Investments Pty Ltd	Australia
127185719	MACQUARIE EMG HOLDINGS PTY LIMITED	Australia
6774476	Macquarie Energy Assets Holdings Limited	United Kingdom
4708900	MACQUARIE ENERGY ASSETS LLC	United States
6643795	Macquarie Energy Canada Ltd.	Canada
664382-5	Macquarie Energy Holdings Canada II Ltd	Canada
664374-4	Macquarie Energy Holdings Canada Ltd.	Canada
122300592	MACQUARIE ENERGY HOLDINGS PTY LTD	Australia
4554443	Macquarie Energy Investments LLC	United States
2468860	Macquarie Energy LLC	United States
#4023664	MACQUARIE ENERGY NORTH AMERICA FINANCE INC.	United States
4023666	MACQUARIE ENERGY NORTH AMERICA TRADING INC.	United States
	MACQUARIE ENHANCED GLOBAL BOND FUND	Australia
	MACQUARIE ENHANCED PROPERTIES SECURITIES FUND	Australia
4457323	MACQUARIE EQUIPMENT FINANCE HOLDINGS LLC	United States
262381	MACQUARIE EQUIPMENT FINANCE LIMITED	New Zealand
421234	Macquarie Equipment Finance Limited	Ireland
605377-7	Macquarie Equipment Finance Ltd./Macquarie Financement d'Équipement Ltée.	Canada
124335593	MACQUARIE EQUIPMENT FINANCE PTY LIMITED	Australia
475730	Macquarie Equipment Finance Services Limited	Ireland
4463641	Macquarie Equipment Finance, LLC	United States
468487	Macquarie Equipment Funding Limited	Ireland
4463642	Macquarie Equipment Funding, LLC	United States
4573131	MACQUARIE EQUIPMENT LEASING FUND, LLC (Former Non-Bank Group)	United States
112079268	MACQUARIE EQUIPMENT RENTALS PTY LIMITED	Australia
	MACQUARIE EQUITIES BRASIL ADMINISTRACAO DE FUNDOS E PARTICIPACAO LTDA	Brazil
WN1114218	MACQUARIE EQUITIES CUSTODIANS LIMITED	New Zealand
2574923	MACQUARIE EQUITIES LIMITED	Australia
WN/1007806	MACQUARIE EQUITIES NEW ZEALAND LIMITED	New Zealand
485394	MACQUARIE EQUITIES (ASIA) LIMITED	Hong Kong
63906392	MACQUARIE EQUITIES (US) HOLDINGS PTY. LIMITED	Australia
1374572	MACQUARIE EQUITY CAPITAL MARKETS PTY LIMITED	Australia
6294706	Macquarie Equity Products (UK) Limited	United Kingdom
	MACQUARIE ESCALATOR 2005-2 (COMMODITIES INDEX) LP	Australia
	MACQUARIE ESCALATOR 2005-2 (EQUITIES INDEX) LP	Australia
	MACQUARIE ESCALATOR 2005 (COMMODITIES INDEX) LP	Australia
	MACQUARIE ESCALATOR 2005 (EQUITIES INDEX) LP	Australia
	MACQUARIE ESCALATOR 2006 (AUSTRALIAN PROPERTY) LP	Australia
	MACQUARIE ESCALATOR LP	Australia
4714085	MACQUARIE ESPRIT INC.	United States
114801464	MACQUARIE EUROPEAN FINANCIAL INVESTMENTS PTY LTD	Australia
78771123	MACQUARIE EUROPEAN HOLDINGS PTY LIMITED	Australia
F15820	MACQUARIE EUROPEAN HOLDINGS PTY LIMITED (NON HONG KONG COMPANY)	Hong Kong
6146573	Macquarie European Investment Holdings Limited	United Kingdom
128078277	MACQUARIE EVP HOLDING COMPANY PTY LIMITED	Australia
6863307	Macquarie Factoring Finance (UK) Limited	United Kingdom
6863285	Macquarie Factoring (UK) Limited	United Kingdom
116582524	MACQUARIE FARM ASSETS AND RESOURCES MANAGEMENT LIMITED	Australia
	Macquarie FG Holdings Inc.	United States
6855383	Macquarie FICC (UK) Limited	United Kingdom
132 573 436	MACQUARIE FIEX INVESTMENT PTY LIMITED	Australia
118817440	MACQUARIE FINANCE HOLDINGS LIMITED	Australia
106-81-94256	MACQUARIE FINANCE KOREA CO., LTD.	Korea, Republic of
1214964	MACQUARIE FINANCE LIMITED	Australia
U65999MH2009PTC190863	MACQUARIE FINANCE (INDIA) PRIVATE LIMITED	India
1065067	MACQUARIE FINANCE (NZ) LIMITED	New Zealand
2984767	Macquarie Finance (UK) Ltd.	United Kingdom
4248104	MACQUARIE FINANCE (USA) INC	United States
124071398	MACQUARIE FINANCIAL HOLDINGS LIMITED	Australia
F15819	MACQUARIE FINANCIAL HOLDINGS LIMITED (NON HONG KONG)	Hong Kong
4228146	Macquarie Financial Ltd./Financiere Macquarie Ltée.	Canada
95135694	MACQUARIE FINANCIAL PRODUCTS MANAGEMENT LIMITED	Australia
128948498	MACQUARIE FINANCIAL SERVICES HOLDINGS PTY LIMITED	Australia
6395646	Macquarie Financial Services Holdings (UK) Limited	United Kingdom
200800950C	MACQUARIE FINANCIAL SERVICES (ASIA) PTE LIMITED	Singapore
2007/030612/07	Macquarie Financial Trustees (Proprietary) Limited	South Africa
8606764	MACQUARIE FIRST AVIATION LEASING PTY. LIMITED	Australia

200813631K	MACQUARIE FIXED INCOME CURRENCIES AND COMMODITIES (SINGAPORE) PTE. LIMITED	Singapore
69344154	MACQUARIE FLEET LEASING PTY LIMITED	Australia
	MACQUARIE FLEXI 100 TRUST	Australia
93752946	MACQUARIE FORESTRY SERVICES PTY LIMITED	Australia
113113214	MACQUARIE FORTRESS INVESTMENTS LIMITED	Australia
481 104 479 R.C.S. Paris	Macquarie France SARL	France
B143751	Macquarie Fund Solutions	Luxembourg
	Macquarie Fund Solutions - Macquarie and Rogers China Agriculture Fund	Luxembourg
	Macquarie Fund Solutions - Macquarie Emerging Markets Infrastructure Securities Fund	Luxembourg
	Macquarie Fund Solutions - Macquarie Emerging Markets Opportunities Fund	Luxembourg
4240236	MACQUARIE FUNDING HOLDINGS INC	United States
6581935	Macquarie Funding Inc.	Canada
LP00000352	MACQUARIE FUNDING LIMITED PARTNERSHIP	Australia
2021841	MACQUARIE FUNDING NEW ZEALAND LIMITED	New Zealand
BC0847563	Macquarie Funding (B.C.) Inc.	Canada
113054569	MACQUARIE FUNDS HEDGING PTY LTD	Australia
93177407	MACQUARIE FUNDS MANAGEMENT HOLDINGS PTY LIMITED	Australia
724745	MACQUARIE FUNDS MANAGEMENT HONG KONG LIMITED	Hong Kong
6880217	MACQUARIE FUNDS MANAGEMENT PTY LIMITED	Australia
	MACQUARIE FUNDS MANAGEMENT SPC	Cayman Islands
	MACQUARIE FUNDS MANAGEMENT (USA) INC.	United States
4088350	MACQUARIE FUTURES USA INC	United States
170076	MACQUARIE FUTURES & OPTIONS (HONG KONG) LIMITED	Hong Kong
111631	MACQUARIE FUTURES (ASIA) LIMITED	Hong Kong
137072112	MACQUARIE FX INVESTMENTS PTY LTD	Australia
HRB 82733	Macquarie Germany Holdings GmbH	Germany
117033226	MACQUARIE GLASSCOCKS PTY LIMITED	Australia
84388947	MACQUARIE GLOBAL DEBT INVESTMENTS NO.1 PTY LIMITED	Australia
75176779	MACQUARIE GLOBAL DEBT INVESTMENTS NO.2 PTY LIMITED	Australia
068897C1/GBL	MACQUARIE GLOBAL FINANCE SERVICES (MAURITIUS) LIMITED	Mauritius
4633002	MACQUARIE GLOBAL GROWTH ADVISORS LLC	United States
4633008	MACQUARIE GLOBAL GROWTH MANAGERS LLC	United States
4632997	MACQUARIE GLOBAL INCOME ADVISORS LLC	United States
4633006	MACQUARIE GLOBAL INCOME MANAGERS LLC	United States
	MACQUARIE GLOBAL INFRASTRUCTURE TRUST	Australia
5259497	Macquarie Global Investments (UK) Limited	United Kingdom
	MACQUARIE GLOBAL OPPORTUNITIES PARTNERS GP LTD	Cayman Islands
131 661 697	MACQUARIE GLOBAL OPPORTUNITIES PARTNERS INVESTMENT PTY	Australia
131 661 697	MACQUARIE GLOBAL OPPORTUNITIES PARTNERS INVESTMENT PTY	Australia
4332814	Macquarie Global Opportunities Partners LLC	United States
110930964	MACQUARIE GLOBAL PROPERTY FUNDS LIMITED	Australia
	MACQUARIE GLOBAL RESOURCES MASTER HEDGE FUND LP	Virgin Islands, British
1480825	MACQUARIE GLOBAL RESOURCES OFFSHORE HEDGE FUND LIMITED	Virgin Islands, British
168982	MACQUARIE GLOBAL SERVICES PRIVATE LIMITED	India
	MACQUARIE GLOBAL SOVEREIGN BOND FUND	Australia
5488013	Macquarie GP Limited	United Kingdom
5718600	Macquarie GP2 Limited	United Kingdom
1952566	MACQUARIE GROUP HOLDINGS NEW ZEALAND LIMITED	New Zealand
124071478	MACQUARIE GROUP HOLDINGS NO.3 PTY LTD	Australia
200412291W	MACQUARIE GROUP HOLDINGS (SINGAPORE) PTE LIMITED	Singapore
6357992	Macquarie Group Holdings (UK) No.1 Limited	United Kingdom
6357999	Macquarie Group Holdings (UK) No.2 Limited	United Kingdom
7032532	Macquarie Group Holdings (UK) No.4 Limited	United Kingdom
6373218	Macquarie Group Investments (UK) Limited	United Kingdom
122169279	MACQUARIE GROUP LIMITED	Australia
245979	MACQUARIE GROUP NEW ZEALAND LIMITED	New Zealand
116467031	MACQUARIE GROUP SERVICES AUSTRALIA PTY LTD	Australia
FC027877	MACQUARIE GROUP SERVICES AUSTRALIA PTY LTD (UK BRANCH)	United Kingdom
124071389	MACQUARIE GROUP (US) HOLDINGS NO.1 PTY LTD	Australia
599031	MACQUARIE HALLWAY PROPERTY LIMITED	Virgin Islands, British
MC-159571	MACQUARIE HARBOURSIDE ASSET MANAGEMENT LIMITED	Cayman Islands
112058072	MACQUARIE HEALTH AND RETIREMENT PTY LIMITED	Australia
not registered	MACQUARIE HOLDINGS TRUST	Australia
728003-3	Macquarie Holdings (Canada) Ltd	Canada
MHM08101318A	MACQUARIE HOLDINGS (MEXICO), S.A. DE C.V.	Mexico
200703280D	MACQUARIE HOLDINGS (SINGAPORE) PTE. LTD.	Singapore
6309919	Macquarie Holdings (UK) No.1 Limited	United Kingdom
2428034	MACQUARIE HOLDINGS (U.S.A.) INC.	United States
1344888	MACQUARIE HONG KONG FINANCE INTERNATIONAL LIMITED	Hong Kong
MC-199805	MACQUARIE HONG KONG FINANCE LIMITED	Cayman Islands
133001751	MACQUARIE I A RETURNS PTY LIMITED	Australia
3075842	MACQUARIE INC	United States
116548880	MACQUARIE INCOME INVESTMENTS LIMITED	Australia
	MACQUARIE INDEX LINKED PROPERTY SECURITIES FUND	Australia

58341C1/GBL	MACQUARIE INDIA HOLDINGS LIMITED	Mauritius
200823500E	MACQUARIE INDIA INFRASTRUCTURE MANAGEMENT HOLDINGS PTE. LIMITED	Singapore
130542924	MACQUARIE INDIA PROPERTIES PTY LIMITED	Australia
130542924	MACQUARIE INDIA PROPERTIES PTY LIMITED (Former Bank Group)	Australia
58340C2/GBL	MACQUARIE INDIAN AIRPORTS TWO LIMITED	Mauritius
71501918	MACQUARIE INDONESIA HOLDINGS PTY LIMITED	Australia
C41803	MACQUARIE INDUSTRIAL INVESTMENTS MALTA LIMITED	Malta
LP12751	Macquarie Infrastructure Development Fund LP	United Kingdom
74311390	MACQUARIE INFRASTRUCTURE FUNDS MANAGEMENT PTY LIMITED	Australia
5755862	Macquarie Infrastructure GP Limited	United Kingdom
CH-170.3.028.960-5/	MACQUARIE INFRASTRUCTURE HOLDINGS AG	Switzerland
112772871	MACQUARIE INFRASTRUCTURE MANAGEMENT (ASIA) PTY LIMITED	Australia
T06FC6823A	MACQUARIE INFRASTRUCTURE MANAGEMENT (ASIA) PTY LIMITED - SINGAPORE BRANCH	Singapore
3707788	MACQUARIE INFRASTRUCTURE MANAGEMENT (USA) INC	United States
72677993	MACQUARIE INFRASTRUCTURE NO.2 PTY LIMITED	Australia
4339673	Macquarie Infrastructure Partners Canada GP Ltd.	Canada
6372304	MACQUARIE INFRASTRUCTURE PARTNERS II GP LLC	United States
4088348	MACQUARIE INFRASTRUCTURE PARTNERS INC	United States
4106439	MACQUARIE INFRASTRUCTURE PARTNERS U.S GP LLC	United States
29003	MACQUARIE INFRASTRUCTURE PRIVATE TRUSTEE COMPANY LIMITED	Bermuda
72652736	MACQUARIE INFRASTRUCTURE PTY LIMITED	Australia
41533	MACQUARIE INFRASTRUCTURE REINSURANCE COMPANY LIMITED	Bermuda
1460256	Macquarie Insurance Services Ltd./Services D'Assurances Macquarie Ltée	Canada
129 526 272	MACQUARIE INSURANCE SOLUTIONS (BROKER) PTY LTD	Australia
200505701K	MACQUARIE INSURANCE (SINGAPORE) PTE. LTD.	Singapore
117787C	Macquarie International Advisory Limited	Isle of Man
502151	MACQUARIE INTERNATIONAL CAPITAL MARKETS LIMITED	Hong Kong
92985263	MACQUARIE INTERNATIONAL FINANCE LIMITED	Australia
4125302	Macquarie International Holdings Limited	United Kingdom
310000400294785 (Jing An)	MACQUARIE INTERNATIONAL HOUSING AND LAND CONSULTING (SHANGHAI) COMPANY LIMITED	China
LP013238	Macquarie International Investment Holdings LP	United Kingdom
B142903	Macquarie International Investments Holdings L.P. & Cies S.E.N.C.	Luxembourg
108590996	MACQUARIE INTERNATIONAL INVESTMENTS PTY LIMITED	Australia
1802574	Macquarie International Limited	United Kingdom
104-84-05215	MACQUARIE INTERNATIONAL LIMITED SEOUL BRANCH	Korea, Republic of
F11422	MACQUARIE INTERNATIONAL LIMITED (NON HONG KONG COMPANY)	Hong Kong
169002	MACQUARIE INTERNATIONAL NEW YORK PARKING CO	Cayman Islands
169002	MACQUARIE INTERNATIONAL NEW YORK PARKING CO (Former Non-Bank Group)	Cayman Islands
127487601	MACQUARIE INTERNATIONAL OFFICE PTY LIMITED (Former Bank Group)	Australia
78980668	MACQUARIE INTERNATIONAL PROPERTY SERVICES PTY. LIMITED	Australia
169050	MACQUARIE INTERNATIONAL SC INVESTMENTS CO	Cayman Islands
	MACQUARIE INTERNATIONAL SMALL CAP ROADS CO. (In Dissolution)	Cayman Islands
4957256	Macquarie Internationale Investments Limited	United Kingdom
785179	MACQUARIE INVESTMENT ADVISORY (BEIJING) CO LTD	China
122939600	MACQUARIE INVESTMENT HOLDINGS LIMITED	Australia
112017919	MACQUARIE INVESTMENT HOLDINGS NO.2 PTY LIMITED	Australia
2867003	MACQUARIE INVESTMENT MANAGEMENT LTD	Australia
B108283	MACQUARIE INVESTMENT MANAGEMENT SARL	Luxembourg
41471	MACQUARIE INVESTMENT MANAGEMENT (BERMUDA) LIMITED	Bermuda
WN1114216	MACQUARIE INVESTMENT MANAGEMENT (NZ) LIMITED	New Zealand
71745401	MACQUARIE INVESTMENT SERVICES LIMITED	Australia
not registered	MACQUARIE INVESTMENT TRUST	Australia
36631	MACQUARIE INVESTMENT (HONG KONG) LIMITED	Hong Kong
5582630	Macquarie Investments 1 Limited	United Kingdom
5708696	Macquarie Investments 2 Limited	United Kingdom
7012592	Macquarie Investments 3 Limited	United Kingdom
69416977	MACQUARIE INVESTMENTS AUSTRALIA PTY LIMITED	Australia
HRB 74953	Macquarie Investments Deutschland GmbH	Germany
4092888	MACQUARIE INVESTMENTS LLC	United States
LP00000051	MACQUARIE INVESTMENTS NO. 2 LIMITED PARTNERSHIP	Australia
0	MACQUARIE INVESTMENTS NO. 3 LIMITED PARTNERSHIP	Australia
200718499D	MACQUARIE INVESTMENTS SINGAPORE PTE. LIMITED	Singapore
2009/012283/07	Macquarie Investments (Proprietary) Limited	South Africa
WK-133809	MACQUARIE INVESTMENTS (SINGAPORE) LIMITED	Cayman Islands
4104671	Macquarie Investments (UK) Limited	United Kingdom
4248101	MACQUARIE INVESTMENTS (USA) INC	United States
6373185	Macquarie Investor Products (UK) Limited	United Kingdom
119211433	MACQUARIE INVESTORS PTY LTD	Australia
459515-H	MACQUARIE IT SDN BHD	Malaysia
459515-H	MACQUARIE IT SDN BHD (Former Non-Bank Group)	Malaysia
107147222	MACQUARIE JAPAN INFRASTRUCTURE NO.1 PTY LIMITED	Australia

0199-03-012002	MACQUARIE JAPAN INFRASTRUCTURE NO.1 PTY LIMITED (JAPAN BRANCH)	Japan
107147188	MACQUARIE JAPAN INFRASTRUCTURE NO.2 PTY LIMITED	Australia
0199-03-011932	MACQUARIE JAPAN INFRASTRUCTURE NO.2 PTY LIMITED (JAPAN BRANCH)	Japan
117560282	MACQUARIE JAPAN INFRASTRUCTURE NO.3 PTY LIMITED	Australia
0199-03-012590	MACQUARIE JAPAN INFRASTRUCTURE NO.3 PTY LIMITED (JAPAN BRANCH)	Japan
117560415	MACQUARIE JAPAN INFRASTRUCTURE NO.4 PTY LIMITED	Australia
0199-03-012591	MACQUARIE JAPAN INFRASTRUCTURE NO.4 PTY LIMITED (JAPAN BRANCH)	Japan
119106053	MACQUARIE JAQUES PTY LIMITED	Australia
110990184	MACQUARIE JIN LIN PTY LIMITED	Australia
122774289	MACQUARIE KEMBLE WATER HOLDINGS PTY LTD	Australia
128743822	MACQUARIE KEYAKIZAKA HOLDINGS PTY LIMITED	Australia
128743546	MACQUARIE KIOIZAKA HOLDINGS PTY LIMITED	Australia
1193962	MACQUARIE KNOWLEDGE EXCHANGE LIMITED	Hong Kong
104-81-95716	MACQUARIE KOREA OPPORTUNITIES MANAGEMENT LTD	Korea, Republic of
110356968	MACQUARIE LAH PTY LIMITED	Australia
5867292	Macquarie Leasing Limited	United Kingdom
2675032	MACQUARIE LEASING NSW PTY. LIMITED	Australia
2674982	MACQUARIE LEASING PTY. LIMITED	Australia
10529638	MACQUARIE LEASING QLD PTY. LIMITED	Australia
1156	MACQUARIE LEASING (CHINA) CO LIMITED	China
243880	MACQUARIE LEASING (NZ) LIMITED	New Zealand
2997799	Macquarie Leasing (UK) Limited	United Kingdom
105453834	MACQUARIE LEISURE DEVELOPMENTS PTY LIMITED	Australia
2574914	MACQUARIE LEISURE SERVICES PTY LIMITED	Australia
206344	MACQUARIE LENDING NZ LIMITED	New Zealand
4708903	MACQUARIE LG BIOMASS LLC	United States
3963773	MACQUARIE LIFE LIMITED	Australia
4802222	Macquarie Loan Funding Inc.	United States
114174168	MACQUARIE LP FINANCE COMPANY PTY LIMITED	Australia
130789767	MACQUARIE MACAU HOLDINGS PTY LIMITED	Australia
115036470	MACQUARIE MANAGED INVESTMENTS LIMITED	Australia
116208354	MACQUARIE MANAGEMENT COMPANY (ISF) 3 PTY LIMITED	Australia
HRB 74075	Macquarie Management GmbH	Germany
099 813 028	MACQUARIE MASTER GEARED GROWTH FUND	Australia
090 079 413	MACQUARIE MASTER SMALL COMPANIES FUND	Australia
51142C1/GBL	MACQUARIE MAURITIUS INVESTMENTS LIMITED	Mauritius
116007740	MACQUARIE MCO HOLDINGS PTY LIMITED	Australia
3720443	MACQUARIE MDT HOLDINGS INC	United States
D07659212	MACQUARIE MDT HOLDINGS TRUST	United States
133000987	MACQUARIE MDW INVESTMENTS PTY LTD	Australia
108538218	MACQUARIE MEDIA FUND MANAGEMENT PTY LIMITED	Australia
639997-5	Macquarie Metals and Energy Capital (Canada) Ltd.	Canada
4921203	Macquarie Meters 1 (UK) Limited	United Kingdom
4920378	Macquarie Meters 2 (UK) Limited	United Kingdom
Not Applicable	MACQUARIE MEXICO INFRASTRUCTURE MANAGEMENT, S.A. DE C.V.	Mexico
4508971	MACQUARIE MICROSTAR HOLDINGS INC	United States
95180564	MACQUARIE MIDDLE EAST HOLDINGS PTY LIMITED	Australia
115524028	MACQUARIE MIDDLE EAST MANAGEMENT LIMITED	Australia
112748599	MACQUARIE MIDDLE EAST REAL ESTATE CAPITAL HOLDINGS PTY LTD	Australia
128138376	MACQUARIE MILTON PTY LIMITED	Australia
130225222	MACQUARIE MIP II INVESTMENT PTY LIMITED	Australia
117033431	MACQUARIE MOORE STREET PTY LIMITED	Australia
120070788	MACQUARIE MORTGAGES CANADA HOLDINGS PTY LIMITED	Australia
	MACQUARIE MORTGAGES FUNDING TRUST 2007-1	United States
57760175	MACQUARIE MORTGAGES PTY LIMITED	Australia
010473862-3438695	MACQUARIE MORTGAGES USA INC	United States
4603505	MACQUARIE NATURAL GAS SUPPLY I INC.	United States
4627119	MACQUARIE NB US HOLDINGS INC.	United States
	MACQUARIE NB US HOLDINGS INC. (Former Non-Bank Group)	United States
4606760	MACQUARIE NE HOLDINGS INC.	United States
200404077D	MACQUARIE NE HOLDINGS (SINGAPORE) PTE. LIMITED	Singapore
6798497	Macquarie New World Gaming Canada Ltd.	Canada
N/A	Macquarie New World Gaming Partnership	Canada
4411569	MACQUARIE NEW YORK PARKING 1 LLC	United States
4039178	MACQUARIE NEW YORK PARKING INC.	United States
334868	MACQUARIE NEW ZEALAND LIMITED	New Zealand
6697718	Macquarie Nominees Limited	United Kingdom
123851436	MACQUARIE NOOSA PTY LTD	Australia
3481018	Macquarie North America Ltd.	Canada
3939987	Macquarie North America Securities Ltd.	Canada
107464620	MACQUARIE NOTE INVESTMENTS PTY LIMITED	Australia
8595711	MACQUARIE NZ HOLDINGS PTY LIMITED	Australia

117033637	MACQUARIE OFFICE COLLINS STREET PTY LIMITED (Former Bank Group)	Australia
127497536	MACQUARIE OFFICE INVESTMENTS PTY LIMITED (Former Bank Group)	Australia
6765206	MACQUARIE OFFICE MANAGEMENT LIMITED (Former Bank Group)	Australia
4272055	MACQUARIE OFFICE TRS SERVICES INC	United States
	MACQUARIE OFFSHORE MASTER FUND LIMITED	Bermuda
129 590 576	MACQUARIE OFFSHORE SERVICES PTY LTD	Australia
FS200805155	Macquarie Offshore Services Pty Ltd - Philippine Branch	Philippines
4207954	MACQUARIE OIL AND GAS HOLDINGS INC	United States
OF2150	MACQUARIE ONE LIMITED	United Arab Emirates
2934705	MACQUARIE OPTIONS PTY. LIMITED	Australia
111494172	MACQUARIE PARTNERSHIP FINANCE CO PTY LIMITED	Australia
107464264	MACQUARIE PARTNERSHIP INVESTMENT HOLDINGS PTY LIMITED	Australia
122169304	MACQUARIE PASTORAL SERVICES LTD	Australia
115251619	MACQUARIE PAYMENTS INFRASTRUCTURE HOLDINGS PTY LIMITED	Australia
130903249	MACQUARIE PDP SPV HOLDCO PTY LIMITED	Australia
6349353	MACQUARIE PETERBOROUGH HOSPITAL INVESTMENTS LIMITED	United Kingdom
93919727	MACQUARIE PIB MANAGEMENT PTY LIMITED	Australia
115622449	MACQUARIE PIB PROJECT CO A PTY LIMITED	Australia
115622458	MACQUARIE PIB PROJECT CO B PTY LIMITED	Australia
4696534	MACQUARIE PIONEER BAKERY INC.	United States
	Macquarie Platinum Katella Inc.	United States
4768433	Macquarie Poinsettia Inc.	United States
107464586	MACQUARIE PORTFOLIO INVESTMENTS NO.1 PTY LIMITED	Australia
107464540	MACQUARIE PORTFOLIO INVESTMENTS NO.2 PTY LIMITED	Australia
4084305	MACQUARIE PORTS INC	United States
	Macquarie Power LLC	United States
4235312	Macquarie Power Management Ltd.	Canada
133 273 426	MACQUARIE PRECISION MARKETING PTY LTD	Australia
1356202	Macquarie Premium Funding Inc./Financement Primes Macquarie Inc.	Canada
112561501	MACQUARIE PRINCIPAL PTY LIMITED	Australia
200703284G	MACQUARIE PRINCIPAL (SINGAPORE) PTE. LTD.	Singapore
82038328	MACQUARIE PRISM PTY LIMITED	Australia
116782006	MACQUARIE PRIVATE CAPITAL MANAGEMENT LIMITED	Australia
89987388	MACQUARIE PRIVATE PORTFOLIO MANAGEMENT LIMITED	Australia
1405135	Macquarie Private Wealth Corp./Gestion Privee Macquarie Corp.	Canada
1745409	Macquarie Private Wealth Inc./Gestion Privee Macquarie Inc.	Canada
74453393	MACQUARIE PROJECT FINANCE PTY LIMITED	Australia
8606826	MACQUARIE PROPERTY CHINA PTY LIMITED	Australia
77727318	MACQUARIE PROPERTY DEVELOPMENT FINANCE PTY LIMITED	Australia
AK640307	MACQUARIE PROPERTY FINANCE LIMITED	New Zealand
76560917	MACQUARIE PROPERTY FINANCE MANAGEMENT PTY LIMITED	Australia
65678962	MACQUARIE PROPERTY INTERNATIONAL PTY LIMITED	Australia
105453736	MACQUARIE PROPERTY INVESTMENT MANAGEMENT 2 LIMITED (Former Bank Group)	Australia
105453736	MACQUARIE PROPERTY INVESTMENT MANAGEMENT 2 PTY LIMITED	Australia
	MACQUARIE PROPERTY INVESTMENT MANAGEMENT 5 LIMITED (Former Bank Group)	Australia
120957333	MACQUARIE PROPERTY INVESTMENT MANAGEMENT 5 PTY LIMITED	Australia
120957333	MACQUARIE PROPERTY INVESTMENT MANAGEMENT 6 LIMITED (Former Bank Group)	Australia
120957360	MACQUARIE PROPERTY INVESTMENT MANAGEMENT 6 PTY LIMITED	Australia
88772203	MACQUARIE PROPERTY INVESTMENT MANAGEMENT HOLDINGS	Australia
64904169	MACQUARIE PROPERTY (OBU) PTY LIMITED	Australia
113621024	MACQUARIE QUEEN STREET PTY LIMITED	Australia
142 083 092	MACQUARIE RADAR HOLDINGS PTY LIMITED	Australia
730170-7	Macquarie Rail Canada Limited	Canada
4039167	MACQUARIE RAIL INC.	United States
4039167	MACQUARIE RAIL INC. (Former Non-Bank Group)	United States
647475-6	Macquarie Rail Limited	Canada
4484981	MACQUARIE RAIL MANAGEMENT LLC	United States
4484981	MACQUARIE RAIL MANAGEMENT LLC (Former Non-Bank Group)	United States
115220123	MACQUARIE READING PTY LIMITED	Australia
4504560	MACQUARIE REAL ESTATE ADVISORY SERVICES LLC	United States
4504560	MACQUARIE REAL ESTATE ADVISORY SERVICES LLC (Former Bank Group)	United States
2007/032542/07	MACQUARIE REAL ESTATE AFRICA A (PROPRIETARY) LIMITED	South Africa
2007/032550/07	MACQUARIE REAL ESTATE AFRICA B (PROPRIETARY) LIMITED	South Africa
129 130 963	MACQUARIE REAL ESTATE AFRICA INVESTMENTS PTY LIMITED	Australia
623285	MACQUARIE REAL ESTATE ASIA LIMITED	Hong Kong
623285	MACQUARIE REAL ESTATE ASIA LIMITED (Former Bank Group)	Hong Kong
95918068	MACQUARIE REAL ESTATE ASIA NOMINEES PTY LIMITED	Australia
0199-01-089825	MACQUARIE REAL ESTATE CAPITAL KK	Japan
0199-01-089825	Macquarie Real Estate Capital KK (Former Bank Group)	Japan
D12161956	MACQUARIE REAL ESTATE COMPANY	United States
130364699	MACQUARIE REAL ESTATE DEVELOPMENT CAPITAL (AUS) PTY LIMITED	Australia

132468690	MACQUARIE REAL ESTATE EQUITY FUND NO. 8 PTY LIMITED	Australia
3417707	MACQUARIE REAL ESTATE FINANCE CONSULTING INC	United States
3455302	MACQUARIE REAL ESTATE FINANCE INC	United States
4191299	MACQUARIE REAL ESTATE HOLDINGS INC	United States
2920528	MACQUARIE REAL ESTATE INC	United States
6421191	Macquarie Real Estate Investments Europe Limited	United Kingdom
104-81-74725	MACQUARIE REAL ESTATE KOREA LIMITED	Korea, Republic of
119898038	MACQUARIE REAL ESTATE MANAGEMENT SERVICES PTY LIMITED (Former Bank Group)	Australia
58056616	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (ACT) PTY LIMITED (Former Bank Group)	Australia
3420460	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (NSW) PTY. LIMITED (Former Bank Group)	Australia
10795794	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (QLD) PTY LIMITED (Former Bank Group)	Australia
123021812	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (SA) PTY LIMITED (Former Bank Group)	Australia
123021938	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (TAS) PTY LIMITED (Former Bank Group)	Australia
5996725	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (VIC) PTY LIMITED (Former Bank Group)	Australia
79672450	MACQUARIE REAL ESTATE MANAGEMENT SERVICES (WA) PTY LIMITED (Former Bank Group)	Australia
	MACQUARIE REAL ESTATE OPPORTUNITIES FUND LLC	United States
223524	MACQUARIE REAL ESTATE OPPORTUNITIES MASTER FUND	Cayman Islands
127762010	Macquarie Real Estate Services Pty Limited	Australia
200509669E	MACQUARIE REAL ESTATE SINGAPORE PTE. LIMITED	Singapore
4326812	MACQUARIE REAL ESTATE TELECOM HOLDINGS LLC	United States
HRB 86922	Macquarie Real Invest GmbH	Germany
102368052	MACQUARIE REALTY SERVICES AUSTRALIA PTY LIMITED	Australia
4535338	Macquarie Regional Shareholdings (UK) Limited	United Kingdom
4454539	MACQUARIE RENEWABLE ENERGY INC	United States
112147350	MACQUARIE RENEWABLES HOLDINGS PTY LIMITED	Australia
112588664	MACQUARIE RENEWABLES MANAGEMENT PTY LIMITED	Australia
125098179	MACQUARIE RESIDENTIAL MANAGEMENT PTY LTD	Australia
	MACQUARIE RESIDENTIAL TRUST	Australia
125098339	MACQUARIE RESIDENTIAL (STATE) MANAGEMENT PTY LTD	Australia
672846-4	Macquarie Resource Capital Canada Ltd.	Canada
130 224 949	MACQUARIE RESOURCES INVESTMENT MANAGEMENT PTY LIMITED	Australia
7055620	Macquarie Restorations Limited	United Kingdom
4421977	MACQUARIE RESTRUCTURING AND SPECIAL SITUATIONS INC.	United States
998584	Macquarie Retail Management (Asia) Limited	Hong Kong
1273174	MACQUARIE RETAIL REAL ESTATE MANAGEMENT LIMITED	Hong Kong
1273174	MACQUARIE RETAIL REAL ESTATE MANAGEMENT LIMITED (Former Bank Group)	Hong Kong
37450	MACQUARIE RG INVESTMENTS LIMITED	Bermuda
6219852	MACQUARIE RISK ADVISORY SERVICES PTY LIMITED	Australia
3898413	MACQUARIE RISK MANAGEMENT ADVISORY PTY LIMITED	Australia
121066493	MACQUARIE RPD HOLDINGS PTY LTD	Australia
104-86-18562	MACQUARIE SAMCHULLY ASSET MANAGEMENT COMPANY LIMITED	Korea, Republic of
4114653	MACQUARIE SC INVESTMENTS INC	United States
63267032	MACQUARIE SCIENCE HOLDINGS PTY LIMITED	Australia
728007-6	Macquarie Securities Financing Ltd (Canada)	Canada
104-81-99444	MACQUARIE SECURITIES KOREA LIMITED	Korea, Republic of
3435443	MACQUARIE SECURITIES MANAGEMENT PTY LIMITED	Australia
2006/023546/07	MACQUARIE SECURITIES SOUTH AFRICA (PROPRIETARY) LIMITED	South Africa
2832126	MACQUARIE SECURITIES (AUSTRALIA) LIMITED	Australia
1748511	MACQUARIE SECURITIES (NZ) LIMITED	New Zealand
2235/2539	MACQUARIE SECURITIES (THAILAND) LIMITED	Thailand
3297336	MACQUARIE SECURITISATION LIMITED	Australia
641342	MACQUARIE SECURITISATION (HONG KONG) LIMITED	Hong Kong
75289002	MACQUARIE SECURITISATION (OBU) PTY LIMITED	Australia
010473862-3438695	MACQUARIE SECURITIZATION USA LLC	United States
F16888	MACQUARIE SERVICES SINGAPORE PTE LIMITED (NON HONG KONG COMPANY)	Hong Kong
200513362E	MACQUARIE SERVICES SINGAPORE PTE. LIMITED	Singapore
496224	MACQUARIE SERVICES (HONG KONG) LIMITED	Hong Kong
MSM081013GR9	Macquarie Services (Mexico), S.A. de C.V.	Mexico
	Macquarie Servicios Agrícolas Limitada	United States
126143860	MACQUARIE SGT PTY LIMITED	Australia
	MACQUARIE SGT TRUST	Australia
125336101	MACQUARIE SHENTON PTY LIMITED	Australia
127761871	MACQUARIE SHEP INVESTMENTS PTY LIMITED	Australia
96705341	MACQUARIE SOUTH KINGSCLIFF PTY LIMITED	Australia
B84472539	Macquarie Spain S.L.	Spain
75295608	MACQUARIE SPECIALISED ASSET MANAGEMENT 2 LIMITED	Australia

87382965	MACQUARIE SPECIALISED ASSET MANAGEMENT LIMITED	Australia
EC#39329	MACQUARIE SPECIALISED ASSET MANAGEMENT (BERMUDA) LIMITED	Bermuda
125 574 389	MACQUARIE SPECIALIST INVESTMENTS LENDING LIMITED	Australia
126143904	MACQUARIE ST GEORGES TERRACE PTY LIMITED - sold 01.03.2010	Australia
126143904	MACQUARIE ST GEORGES TERRACE PTY LIMITED (Former Bank Group)	Australia
86587635	MACQUARIE STRUCTURED AND SPECIALIST INVESTMENTS HOLDINGS PTY LIMITED	Australia
583316	MACQUARIE STRUCTURED PRODUCTS ASIA LIMITED	Virgin Islands, British
F14239	MACQUARIE STRUCTURED PRODUCTS ASIA LIMITED (NON HONG KONG COMPANY)	Hong Kong
8607074	MACQUARIE STRUCTURED PRODUCTS AUSTRALIA LIMITED	Australia
HRB 87430	Macquarie Structured Products (Europe) GmbH	Germany
65747417	MACQUARIE STRUCTURED PRODUCTS (INTERNATIONAL) LIMITED	Australia
2009/012427/10	Macquarie Structured Products (International) Limited (Registered as an external Company in South Africa)	South Africa
8607038	MACQUARIE SWAN STREET PTY LIMITED	Australia
92034403	MACQUARIE SYNDICATE MANAGEMENT PTY LTD	Australia
92034403	MACQUARIE SYNDICATE MANAGEMENT PTY LTD (Former Bank Group)	Australia
92034485	MACQUARIE SYNDICATE NOMINEE PTY LTD	Australia
62060879	MACQUARIE SYNDICATION (NO. 7) PTY. LIMITED	Australia
65309033	MACQUARIE SYNDICATION (NO.12) PTY LIMITED	Australia
4668277	MACQUARIE TCG (USA) LLC	United States
392769-T	MACQUARIE TECHNOLOGIES (M) SDN BHD	Malaysia
392769-T	MACQUARIE TECHNOLOGIES (M) SDN BHD (Former Non-Bank Group)	Malaysia
C41050	MACQUARIE TECHNOLOGY HOLDINGS (MALTA) LIMITED	Malta
80218846	MACQUARIE TECHNOLOGY INVESTMENTS LIMITED	Australia
9641196	MACQUARIE TECHNOLOGY SERVICES PTY LTD	Australia
680639-2	Macquarie Technology Services (Canada) Ltd.	Canada
80472751	MACQUARIE TECHNOLOGY VENTURES PTY LTD	Australia
8606906	MACQUARIE THIRTY-THIRD AVIATION LEASING PTY. LIMITED	Australia
9642933	MACQUARIE TOURISM & LEISURE PTY LIMITED	Australia
	Macquarie Townsend Inc.	United States
4598172	MACQUARIE TRADING HOLDINGS INC.	United States
4240237	MACQUARIE TRADING SERVICES INC	United States
0199-01-119358	MACQUARIE TREASURY AND COMMODITIES (JAPAN) LIMITED	Japan
1888243	MACQUARIE TREASURY FINANCE (NZ) LIMITED	New Zealand
28999	MACQUARIE TREASURY MANAGEMENT LTD.	Bermuda
HRB 76979	Macquarie Treuervermoege GmbH	Germany
	MACQUARIE TRUE INDEX AUSTRALIAN EQUITIES FUND	Australia
	MACQUARIE TRUE INDEX AUSTRALIAN SHARE FUND	Australia
	MACQUARIE TRUE INDEX CASH FUND	Australia
	MACQUARIE TRUE INDEX FIXED INTEREST	Australia
	MACQUARIE TRUE INDEX GLOBAL BOND FUND	Australia
134 225 915	MACQUARIE TRUE INDEX GLOBAL INFRASTRUCTURE SECURITIES FUND	Australia
121530041	MACQUARIE TRUE INDEX INTERNATIONAL EQUITIES FUND	Australia
	MACQUARIE TRUE INDEX LISTED PROPERTY	Australia
	MACQUARIE TRUE INDEX PLUS AUSTRALIAN EQUITY	Australia
134 255 817	MACQUARIE TRUE INDEX SOVEREIGN BOND FUND	Australia
6697750	Macquarie Trustees Limited	United Kingdom
2007/035961/07	Macquarie Trustees South Africa (Proprietary) Limited	South Africa
8607029	MACQUARIE TWELFTH AVIATION LEASING PTY. LIMITED	Australia
8607109	MACQUARIE TWENTIETH AVIATION LEASING PTY. LIMITED	Australia
8606853	MACQUARIE TWENTY-EIGHTH AVIATION LEASING PTY. LIMITED	Australia
8606844	MACQUARIE TWENTY-SEVENTH AVIATION LEASING PTY. LIMITED	Australia
2579363	Macquarie UK Holdings Limited	United Kingdom
115219988	MACQUARIE UK PROPERTY MANAGEMENT PTY LIMITED	Australia
261723	MACQUARIE VEHICLES (NZ) LIMITED	New Zealand
4517192	Macquarie Veridian Cove Inc.	United States
HRB 232580	Macquarie Verwaltungs GmbH	Germany
4474070	MACQUARIE WATER HEATER RENTALS HOLDINGS 2 LLC	United States
4370515	MACQUARIE WATER HEATER RENTALS HOLDINGS LLC	United States
4370511	MACQUARIE WATER HEATER RENTALS LLC	United States
4684158	MACQUARIE WATERFRONT PEARL INC.	United States
168966	MACQUARIE WEALTH MANAGEMENT (INDIA) PRIVATE LIMITED	India
213181	Macquarie Zhaopin Holdings Limited	Cayman Islands
116308466	MACQUARIE (171 COLLINS ST) PTY LIMITED	Australia
115007817	MACQUARIE (454 COLLINS STREET) PTY LIMITED	Australia
93438414	MACQUARIE (ARNCLIFFE) PTY LTD	Australia
27230949	MACQUARIE (ASIA) PTE LIMITED (TAIWAN BRANCH)	Taiwan
198500776M	MACQUARIE (ASIA) PTE LTD	Singapore
119105896	MACQUARIE (COLEMANS) PTY LIMITED	Australia
6612064	Macquarie (Europe) Nominees Limited	United Kingdom
127 761 844	MACQUARIE (FORBES STREET) PTY LIMITED	Australia
200228	MACQUARIE (HK) FINANCIAL SERVICES LIMITED	Hong Kong
0199-01-068766	MACQUARIE (JAPAN) LIMITED	Japan
110256418	MACQUARIE (PYRMONT) PTY LIMITED	Australia

SC280388	Macquarie (Scotland) GP Limited	United Kingdom
127762038	MACQUARIE (STUD ROAD) PTY LIMITED	Australia
6287793	Macquarie (UK) Group Services Limited	United Kingdom
6010500	MAIL HOLDINGS PTY LIMITED	Australia
	MAP HOLDING TRUST	Australia
90975456	MARGIN LENDING NOMINEES PTY LIMITED	Australia
102964312	MASL NO. 2 PTY LIMITED	Australia
8607092	MBL REALTY INVESTMENT MANAGEMENT PTY. LIMITED	Australia
1330132	MBL RIVER LINKS PTY LIMITED	Australia
363941	MC CAPITAL GROUP	Ireland
69343693	MC CAPITAL HOLDINGS NO.1 PTY LIMITED	Australia
69343791	MC CAPITAL HOLDINGS NO.2 PTY LIMITED	Australia
	MCA ACQUISITION CORP	Cayman Islands
	MCA ACQUISITION CORP. HOLDINGS LIMITED	Cayman Islands
4551158	MCA Acquisition Holdings, LLC	United States
	MCAF Holdco Inc.	United States
78223382	MCF LEASING PTY LIMITED	Australia
977935	MCNEE HOLDINGS PTY LIMITED	Australia
4526019	MCP Solar Assets Partners I LLC	United States
452697	MCP Solar Assets Partners II LLC	United States
4625932	MEF US HOLDINGS INC.	United States
4866246	MEIF (UK) Limited	United Kingdom
132 468 734	MELRO HOLDCO PTY LIMITED	Australia
6238482	MEMNON PTY. LIMITED	Australia
84781555	MERIT MANAGEMENT NO.1 PTY LIMITED	Australia
84781493	MERIT NO.1 PTY LIMITED	Australia
0	MERIT TRUST NO. 2	Australia
140390629	MGI PROTECTED ASSET FINANCING NO.1 PTY LTD	Australia
200708397H	MGJ HOLDINGS PTE. LIMITED	Singapore
4346896	MGOP Feeder I GP LLC	United States
5622726	MGUIGP Limited	United Kingdom
4661999	MIAC HOLDINGS (US) INC.	United States
4662005	MIAC SERVICES INC.	United States
4323418	MIF US INVESTMENT HOLDINGS LLC	United States
4323418	MIF US INVESTMENT HOLDINGS LLC (Former Non-Bank Group)	United States
4323415	MIF US INVESTMENT PARTNERSHIP	United States
4323415	MIF US INVESTMENT PARTNERSHIP (Former Non-Bank Group)	United States
38098	MIH BERMUDA 1 LIMITED	Bermuda
38099	MIH BERMUDA 2 LIMITED	Bermuda
4261648	MIHI LLC	United States
123210766	MILESTONE COMMUNITIES PTY LIMITED	Australia
0199-02-049501	MINTAKA YUGEN KAISHA	Japan
59705	MIREF INTERNATIONAL HOLDINGS LIMITED	Mauritius
124393166	MITCHELL HEALTH PARTNERSHIP PTY LIMITED	Australia
0199-02-032951	MJL ACE LTD.	Japan
0199-02-032952	MJL BAY LTD.	Japan
010473862-3438695	MMUSA WAREHOUSE NO 1 LLC	United States
	MOBIUS AUTO W-01 TRUST	Australia
3613926	MONGOOSE ACQUISITION LLC	United States
103410297	MONGOOSE PTY LTD	Australia
WK-133920	Monkwell Investments Limited	Cayman Islands
86587608	MONT PARK DEVELOPMENT COMPANY PTY LIMITED	Australia
5294380968	Montebianco Sport S.R.L.	Italy
Not Registered	MOORE STREET TRUST	Australia
460268	MPFI Investments 1 Limited	Ireland
451722	MPFI INVESTMENTS LIMITED	Ireland
MC-162571	MQ ABSOLUTE RETURN STRATEGIES - ASIA	Cayman Islands
	MQ Absolute Return Strategies - Asia LLC	United States
61160558	MQ CAPITAL PTY LIMITED	Australia
92552611	MQ PORTFOLIO MANAGEMENT LIMITED	Australia
200703288K	MQ SPECIALISED INVESTMENT MANAGEMENT (SINGAPORE) PTE.	Singapore
86438995	MQ SPECIALIST INVESTMENT MANAGEMENT LIMITED	Australia
4436086	MREC OP 1 LLC	United States
109837783	MREEF SSF MANAGEMENT LIMITED	Australia
109837783	MREEF SSF MANAGEMENT LIMITED (Former Bank Group)	Australia
124335333	MTF HOLDINGS PTY LIMITED	Australia
	MUNICIPAL AND INFRASTRUCTURE ASSURANCE CORPORATION	United States
117100615	MUSASHI INVESTOR PTY LIMITED	Australia
94406756	MXMM ALLIANCES PTY LIMITED	Australia
103780089	MXMM ASIAN INVESTMENTS PTY LIMITED	Australia
2542136	MXMM AUSTRALIA LEASE MANAGEMENT PTY LIMITED	Australia
8640168	MXMM AUSTRALIA MANAGEMENT SERVICES PTY LIMITED	Australia
122169340	MXMM GROUP HOLDINGS PTY LIMITED	Australia
9636257	MXMM N.T LEASING PTY LIMITED	Australia
108538003	MXMM PARKING INFRASTRUCTURE PTY LIMITED	Australia
91666929	MXMM PHOTONICS PTY LIMITED	Australia

100708254	MXMM TELECOMMUNICATIONS HOLDINGS PTY LIMITED	Australia
3337675	NANWAY NOMINEES PTY LIMITED	Australia
451296	NCH Symphony Limited	Ireland
4107909	NDI NO.1 LLC	United States
	Negombo Kft (in liquidation)	Hungary
111180271	NEW MEDIA HOLDINGS PTY LIMITED	Australia
	New Tristone LLC	United States
B132283	New World Gaming International S.a.r.l	Luxembourg
124392829	NORTH-WEST EXPRESSWAY PTY LIMITED	Australia
109649292	OLICC TECHNOLOGIES PTY LTD	Australia
79630603	OMNI LEISURE OPERATIONS PTY LIMITED	Australia
131 233 719	OPEN BROADBAND AUSTRALIA PTY LTD	Australia
113519823	OT HOLDINGS PTY LIMITED	Australia
205391	OW Funding Limited	Cayman Islands
092 375 703	OZFOREX PTY LIMITED	Australia
71982244	PACIFIC RIM OPERATIONS LIMITED	Australia
4444506	PADUA MG HOLDINGS LLC	United States
8586365	PARAY PTY. LIMITED	Australia
	PARENTS AT WORK INVESTMENT UNIT TRUST	Australia
	PARENTS AT WORK OPERATIVE UNIT TRUST	Australia
	PARENTS@WORK FREEHOLD UNIT TRUST	Australia
107805452	PARENTS@WORK PTY LIMITED	Australia
134 011 313	PARETO GLOBAL RISK ADJUSTED ALPHA TRUST	Australia
8596656	PARSEES PTY LIMITED	Australia
	PELICAN WAREHOUSE TRUST NO.1	Australia
116467237	PELLMAC PTY LIMITED	Australia
	PEREGRINE SELLER TRUST	Australia
	PEREGRINE SERIES TRUST 2009-1	Australia
	Petro Tradelinks Inc.	United States
C205320	PIRANGUT CYPRUS NO. 1 LIMITED	Cyprus
C205320	PIRANGUT CYPRUS NO. 1 LIMITED (Former Bank Group)	Cyprus
C205304	PIRANGUT CYPRUS NO. 2 LIMITED	Cyprus
C205304	PIRANGUT CYPRUS NO. 2 LIMITED (Former Bank Group)	Cyprus
117100599	PLEIADES INVESTOR PTY LIMITED	Australia
0199-02-047017	PLEIADES YUGEN KAISHA	Japan
80106412	POLAR FINANCE LIMITED	Australia
124071405	PROP CO NO. 1 PTY LTD	Australia
09.03.1.67.21972	PT Macquarie Capital Securities Indonesia	Indonesia
	PT MACQUARIE KONSULTAN INDONESIA	Indonesia
111086705	PTK INVESTOR PTY LIMITED	Australia
3425562	Pulse 24 Limited	United Kingdom
	PUMA GLOBAL TRUST NO. 1	Australia
	PUMA GLOBAL TRUST NO. 2	Australia
	PUMA GLOBAL TRUST NO. 3	Australia
	PUMA GLOBAL TRUST NO. 4	Australia
	PUMA GLOBAL TRUST NO. S1	Australia
	PUMA GLOBAL TRUST NO.5	Australia
	PUMA GLOBAL TRUST NO.6	Australia
64904212	PUMA MANAGEMENT PTY LIMITED	Australia
	PUMA MASTER FUND E-3	Australia
	PUMA MASTER FUND P-10	Australia
	PUMA MASTER FUND P-11	Australia
	PUMA MASTER FUND P-6	Australia
	PUMA MASTER FUND P-7	Australia
	PUMA MASTER FUND P-8	Australia
	PUMA MASTER FUND P-9	Australia
	PUMA MASTER FUND S-2	Australia
	PUMA MASTERFUND H-1	Australia
	PUMA MASTERFUND P-13	Australia
	PUMA MASTERFUND P-14	Australia
	PUMA MASTERFUND P-15	Australia
	PUMA MASTERFUND P-16	Australia
	PUMA MASTERFUND P12	Australia
	PUMA MASTERFUND S-5	Australia
	PUMA MASTERFUND S-6	Australia
	PUMA Masterfund S-7	Australia
	PUMA MASTERFUND S-8	Australia
	PUMA MASTERFUND S3	Australia
	PUMA SUB FUND ACHM	Australia
	PUMA SUB FUND CP	Australia
	PUMA SUB FUND CP2	Australia
	PUMA SUB FUND CP3	Australia
	PUMA SUB FUND CP4	Australia
	PUMA SUB FUND CRS	Australia
	PUMA SUB FUND GSF	Australia
	PUMA SUB FUND SABRE	Australia

	PUMA SUB FUND SPAN	Australia
	PUMA SUBFUND B-1	Australia
	PUMA SUBFUND COMMBANK	Australia
451294	PYMBLE SCHOOLS LIMITED	Ireland
69344190	Q RENT PTY LIMITED	Australia
41366	QHA HOLDINGS LTD	Bermuda
41337	QUALITY HEALTHCARE HOLDINGS LIMITED	Bermuda
41336	QUALITY HEALTHCARE LIMITED	Bermuda
118472441	RANSHAR PTY LTD	Australia
4644365	RED HOLLOW WIND LLC	United States
0	REGIONAL MEDIA TRUST	Australia
	Relational Technology Services, Inc.	United States
8606880	REMA NOMINEES PTY. LIMITED	Australia
124947388	RESF NO. 1 PTY LTD	Australia
54982106	RESIDCO PTY. LIMITED	Australia
200921086K	RESOURCE MARINE PTE. LIMITED	Singapore
200921086K	RESOURCE MARINE PTE. LIMITED (FORMER NON-BANK)	Singapore
	Retirement Financial Services, Inc.	United States
114 530 139	RISMARK INTERNATIONAL FUNDS MANAGEMENT LTD	Australia
4878508	RISMARK LIMITED	United Kingdom
WK-119866	Ropemaker Street Investments Limited	Cayman Islands
CH -217-3534284-8	Rossignol GmbH	Switzerland
P.I. 00351680079	Rossignol Lange S.R.L.	Italy
FN Innsbruck 30814	Rossignol Osterreich GmbH	Austria
161930029	Rossignol Sci S.R.L.	Italy
	Rossignol Ski Company, Incorporated	United States
HRB 7401	Rossignol Ski Deutschland GmbH	Germany
48603C1/GBL	SAN LING INVESTMENTS LIMITED	Mauritius
8597840	SECURE AUSTRALIA MANAGEMENT PTY. LIMITED	Australia
58639688	SEDULOUS INVESTMENTS PTY LIMITED	Australia
	SERIES 2007-1 PANTHER TRUST	Australia
3484259	SHALINA PTY LIMITED	Australia
4721411	SHELBY ENERGY HOLDINGS, LLC	United States
464139	Shichi Limited	Ireland
2008/022345/07	Shieldco Securities S1 (Pty) Limited	South Africa
7163380	SiCURAnt InvestCo GP Limited	United Kingdom
LP013811	SiCURAnt InvestCo Limited Partnership	United Kingdom
0823.678.567	SiCURAnt InvestCo LP SPRL	Belgium
0823.679.458	SiCURAnt InvestCo SPRL	Belgium
606 320 174 RCS ANNECY	Skis Dynastar S.A.S.	France
835447	Skis Dynastar, Inc	United States
B 08 - 266140	Skis Rossignol de Espana, S.L.	Spain
056 502 958 RCS GRENOBLE	Skis Rossignol S.A.S.	France
	SMART J WAREHOUSE TRUST	Australia
	SMART MBL WAREHOUSE TRUST	Australia
	SMART RBS WAREHOUSE TRUST	Australia
	SMART RESIDUAL VALUE SERIES TRUST	Australia
	SMART SERIES 2007-1 TRUST	Australia
	SMART SERIES 2007-2 TRUST	Australia
	SMART SERIES 2007-3E TRUST	Australia
	SMART SERIES 2008-1E TRUST	Australia
	SMART SERIES 2008-2 TRUST	Australia
	SMART SERIES 2008-3 TRUST	Australia
	SMART Series 2009-1 Trust	Australia
320 114 937	Societe Civile Immobiliere Promo-Star	France
8508030	SPAL PTY LIMITED	Australia
HRB80040	Structural Support Systems Germany GmbH	Germany
75364064	STRUCTURED PRIME ASSET RECEIVABLES (SPARS) NO. 1 PTY LIMITED	Australia
128219330	SUREPARK HOLDINGS PTY LIMITED	Australia
127761960	SurePark PTY LTD	Australia
113707216	SYDNEY WEST HOUSING PARTNERSHIP PTY LIMITED	Australia
50069817	SYNDICATED ASSET MANAGEMENT PTY. LIMITED	Australia
MC189031	SYNTHETIC ASSET FUNDING ENTITY 1 LIMITED	Cayman Islands
MC189031	SYNTHETIC ASSET FUNDING ENTITY 1 LIMITED (Former Non-Bank Group)	Cayman Islands
MC189033	SYNTHETIC ASSET FUNDING ENTITY 2 LIMITED	Cayman Islands
MC189033	SYNTHETIC ASSET FUNDING ENTITY 2 LIMITED (Former Non-Bank Group)	Cayman Islands
MC189031	SYNTHETIC ASSET FUNDING ENTITY 3 LIMITED	Cayman Islands
MC189031	SYNTHETIC ASSET FUNDING ENTITY 3 LIMITED (Former Non-Bank Group)	Cayman Islands
0199-02-017866	TAIKANSAN KAIHATSU LIMITED	Japan
6740344	Tank Devils Ltd	United Kingdom
4439050	TAURUS AEROSPACE GROUP INC.	United States
4439057	TAURUS AEROSPACE GROUP LLC	United States
4578519	Taurus Tanks Inc.	United States
85356770	TEGENSEE PTY LIMITED	Australia
113508160	TELBANE 2 PTY LIMITED	Australia

70142951	TELBANE PTY LTD	Australia
79630649	TEN7 PTY LIMITED	Australia
HRB80044	Tension Services Holdings GmbH	Germany
238030	Tex Funding	Cayman Islands
OC315196	The Bluebell Transportation LLP	United Kingdom
Not Registered	The Concept Blue Property Trust	Australia
	THE EMERGING MARKETS INFRASTRUCTURE SECURITIES FUND	Australia
0	THE GLOBAL DEBT LIMITED PARTNERSHIP NO. 2	Australia
OC315171	The Goonzaran LLP	United Kingdom
IT1872/2007	THE MF TRUST	South Africa
Not Registered	THE NSW RESIDENTIAL TRUST	Australia
Not Registered	THE VICTORIA RESIDENTIAL TRUST	Australia
64721080	TOUCHSTONE MACQUARIE PTY LIMITED	Australia
64721080	TOUCHSTONE MACQUARIE PTY LIMITED (Former Bank Group)	Australia
2012853459	Tristone Capital Global Inc.	Canada
208568022	Tristone Capital Inc.	Canada
5366079	Tristone Capital Limited	United Kingdom
	Tristone Capital LLC	United States
6144124	Tristone Capital Nominees Limited	United Kingdom
2012712838	Tristone Capital SA Ltd	Canada
	Tristone Capital SA (Argentine Branch)	Argentina
9633603	TRYPTIC PTY LIMITED	Australia
478608	Turramurra Limited	Ireland
	UCITS-Emerging Markets Fund	Ireland
	UCITS-Global Estate Fund	Ireland
	UCITS-Global Value Equity Fund	Ireland
	UCITS-Large Cap Growth Fund	Ireland
	UCITS-Large Cap Value Fund	Ireland
4631395	UKForex Limited	United Kingdom
130654410	UNIRESORT GARDENS PTY LTD	Australia
81119619	UPL DEVELOPMENTS PTY LIMITED	Australia
115007862	UPL MACQUARIE PTY LIMITED	Australia
96705298	UPL RIVER LINKS INVESTMENTS PTY LTD	Australia
114734557	UPL (CATHERINE FIELD) PTY LIMITED	Australia
116908537	UPL (KIRRA) PTY LIMITED	Australia
113665455	UPL (LEOPOLD) PTY LIMITED	Australia
115007915	UPL (LIVERPOOL) PTY LIMITED	Australia
116908653	UPL (NO 10) PTY LIMITED	Australia
127048659	UPL (NO 15) PTY LIMITED	Australia
127049021	UPL (NO 16) PTY LIMITED	Australia
127049076	UPL (NO 17) PTY LIMITED	Australia
127049110	UPL (NO 19) PTY LIMITED	Australia
127049281	UPL (NO 21) PTY LIMITED	Australia
127049254	UPL (NO 22) PTY LIMITED	Australia
127049209	UPL (NO 24) PTY LIMITED	Australia
127049183	UPL (NO 25) PTY LIMITED	Australia
116908493	UPL (NO 6) PTY LIMITED	Australia
116908582	UPL (NO 7) PTY LIMITED	Australia
116908635	UPL (NO 9) PTY LIMITED	Australia
114734986	UPL (NO. 11) PTY LIMITED	Australia
116908608	UPL (NO. 8) PTY LIMITED	Australia
115793685	UPL (NSW) PTY LIMITED	Australia
127049227	UPL (PALMVIEW) PTY LIMITED	Australia
115007933	UPL (PORTARLINGTON) PTY LIMITED	Australia
120934741	UPL (QLD) PTY LIMITED	Australia
85359833	UPL (SA) PTY LIMITED	Australia
84657616	UPL (UNDERDALE) PTY LIMITED	Australia
115912822	UPL (VIC) PTY LIMITED	Australia
95793141	UPL (WA) PTY LTD	Australia
115007755	UPL (WHITBY) PTY LIMITED	Australia
55500902	UPMILL NOMINEES PTY LIMITED	Australia
81119495	URBAN PACIFIC LIMITED	Australia
92034458	URBAN PACIFIC SPRINGTHORPE INVESTMENT PTY LIMITED	Australia
113918166	URBAN PACIFIC (BEROWRA) PTY LIMITED	Australia
115131345	URBAN PACIFIC (FLETCHER) PTY LIMITED	Australia
114197429	URBAN PACIFIC (SOMERSET) PTY LIMITED	Australia
4650376	USP WARRANTIES EAST LLC	United States
4650373	USP WARRANTIES WEST LLC	United States
3993140	UTILITY SERVICE PARTNERS PRIVATE LABEL, INC.	United States
3709191	UTILITY SERVICE PARTNERS, INC.	United States
8592916	UTOPIA PTY LIMITED	Australia
3201303	VALCORA PTY LIMITED	Australia
8586927	VARZY PTY LIMITED	Australia
80218622	VICWIRE PARTNERSHIP PTY LIMITED	Australia
79865311	VOLBING PTY LIMITED	Australia
95793169	VUE APARTMENTS PTY LTD	Australia

200604119K	WARATAH AIRCRAFT LEASING PTE LTD	Singapore
54813080	WOODROSS NOMINEES PTY. LIMITED	Australia
2736423	WUXTA PTY LIMITED	Australia
	YAYASAN HUTAN HIJAU	Indonesia
5532426	YBR Feeder GP Limited	United Kingdom
MC-142957	YEUNG UK NO.1	Cayman Islands
MC-142957	YEUNG UK NO.1 (Former Bank Group)	Cayman Islands
1449995	Yorkton Capital Partners II Inc.	Canada
1430727	Yorkton Capital Partners Inc.	Canada
BIN 100829696	Yorkton Partners 2000 Fund, LP	Canada
BIN 110589777	Yorkton Partners 2001 Fund, LP	Canada
BIN: 101242931	Yorkton Private Equity Limited Partnership	Canada
BIN: 110078755	Yorkton Private Equity Non-Resident Limited Partnership	Canada
1716030	Yorkton Proprietary Asset Management Inc.	Canada
327522-1 / Ont 1193812	Yorkton Securities Charitable Foundation	Canada
2798503	ZELENKA PTY LIMITED	Australia
4721409	ZODIAC ENERGY HOLDINGS, LLC	United States
8644362	ZOFFANIES PTY. LIMITED	Australia

ANNEXURE 'B'

This is the annexure marked 'B' of 3 page(s) referred to in the Notice of change of interests of substantial holder.

Dennis Leong
Company Secretary, Macquarie Group Limited
16 June 2010

Consideration

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
09-Apr-10	MBL	Borrow Delivery	AUD 3.27	25,000	FPS	25,000
12-Apr-10	MBL	Borrow Delivery	AUD 3.34	7,000	FPS	7,000
14-Apr-10	MBL	Borrow Return	AUD 3.31	-7,000	FPS	7,000
16-Apr-10	MBL	Borrow Delivery	AUD 3.28	100,000	FPS	100,000
25-Feb-10	MBL	Borrow Delivery	AUD 2.98	65,745	FPS	65,745
26-Feb-10	MBL	Borrow Delivery	AUD 2.98	98,617	FPS	98,617
31-Mar-10	MBL	Borrow Return	AUD 2.93	-98,617	FPS	98,617
04-May-10	MBL	Borrow Delivery	AUD 2.94	160,000	FPS	160,000
05-May-10	MBL	Borrow Delivery	AUD 2.94	128,000	FPS	128,000
13-May-10	MBL	Borrow Delivery	AUD 2.88	147,548	FPS	147,548
09-Jun-10	MBL	Borrow Return	AUD 2.68	-65,745	FPS	65,745
09-Jun-10	MBL	Borrow Return	AUD 2.68	-147,548	FPS	147,548
07-Jan-10	MCLML	On market sale	AUD 3.14	-12,490	FPS	12,490
25-Feb-10	MCLML	On market sale	AUD 3.16	-145,168	FPS	145,168
01-Mar-10	MCLML	On market sale	AUD 3.17	-442,342	FPS	442,342
19-Nov-09	MCIM	On market purchase	AUD 2.81	29,248	FPS	29,248
25-Nov-09	MCIM	On market purchase	AUD 2.71	31,388	FPS	31,388
10-Dec-09	MCIM	On market purchase	AUD 2.62	26,755	FPS	26,755
15-Dec-09	MCIM	On market purchase	AUD 2.77	11,709	FPS	11,709
31-Dec-09	MCIM	On market purchase	AUD 3.03	14,800	FPS	14,800
08-Jan-10	MCIM	On market purchase	AUD 3.06	5,057	FPS	5,057
20-Jan-10	MCIM	On market purchase	AUD 3.10	42,619	FPS	42,619
11-Feb-10	MCIM	On market purchase	AUD 2.90	21,851	FPS	21,851
25-Feb-10	MCIM	On market purchase	AUD 3.08	657,801	FPS	657,801
25-Feb-10	MCIM	Transfer in client account	AUD 3.05	560,483	FPS	560,483
05-Mar-10	MCIM	On market sale	AUD 3.34	-3,190	FPS	3,190
05-Mar-10	MCIM	On market sale	AUD 3.34	-66,490	FPS	66,490
16-Mar-10	MCIM	On market purchase	AUD 3.10	129,296	FPS	129,296
17-Mar-10	MCIM	On market purchase	AUD 3.10	186,014	FPS	186,014
19-Mar-10	MCIM	On market purchase	AUD 3.08	171,316	FPS	171,316
22-Mar-10	MCIM	On market purchase	AUD 3.08	30,000	FPS	30,000
22-Mar-10	MCIM	On market purchase	AUD 3.08	3,633	FPS	3,633
22-Mar-10	MCIM	On market purchase	AUD 3.08	47,382	FPS	47,382
24-Mar-10	MCIM	On market purchase	AUD 3.08	145,802	FPS	145,802
26-Mar-10	MCIM	On market purchase	AUD 3.05	37,697	FPS	37,697
26-Mar-10	MCIM	On market purchase	AUD 3.05	23,479	FPS	23,479
31-Mar-10	MCIM	On market purchase	AUD 3.09	60,126	FPS	60,126
31-Mar-10	MCIM	On market purchase	AUD 3.09	7,988	FPS	7,988
31-Mar-10	MCIM	On market purchase	AUD 3.09	3,002	FPS	3,002
31-Mar-10	MCIM	On market purchase	AUD 3.09	54,271	FPS	54,271
01-Apr-10	MCIM	On market purchase	AUD 3.10	8,108	FPS	8,108
01-Apr-10	MCIM	On market purchase	AUD 3.10	601,173	FPS	601,173
06-Apr-10	MCIM	On market purchase	AUD 3.11	6,238	FPS	6,238
06-Apr-10	MCIM	On market purchase	AUD 3.11	227,927	FPS	227,927
06-Apr-10	MCIM	On market purchase	AUD 3.11	48,071	FPS	48,071
07-Apr-10	MCIM	On market purchase	AUD 3.15	6,139	FPS	6,139
07-Apr-10	MCIM	On market purchase	AUD 3.15	227,294	FPS	227,294
08-Apr-10	MCIM	On market purchase	AUD 3.14	13,523	FPS	13,523
08-Apr-10	MCIM	On market purchase	AUD 3.14	6,162	FPS	6,162
08-Apr-10	MCIM	On market purchase	AUD 3.14	228,408	FPS	228,408
09-Apr-10	MCIM	On market purchase	AUD 3.16	4,820	FPS	4,820
09-Apr-10	MCIM	On market purchase	AUD 3.16	182,472	FPS	182,472
05-May-10	MCIM	On market purchase	AUD 3.16	72,106	FPS	72,106
06-May-10	MCIM	On market sale	AUD 3.22	-80,387	FPS	80,387
06-May-10	MCIM	On market sale	AUD 3.22	-3,460	FPS	3,460
06-May-10	MCIM	On market sale	AUD 3.22	-126,339	FPS	126,339
07-May-10	MCIM	On market sale	AUD 3.06	-174,466	FPS	174,466
07-May-10	MCIM	On market sale	AUD 3.06	-5,870	FPS	5,870
07-May-10	MCIM	On market sale	AUD 3.06	-5,403	FPS	5,403
07-May-10	MCIM	On market sale	AUD 3.06	-117,626	FPS	117,626

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
07-May-10	MCIM	On market sale	AUD 3.06	-222,863	FPS	222,863
07-May-10	MCIM	On market sale	AUD 3.06	-187,293	FPS	187,293
10-May-10	MCIM	On market sale	AUD 3.00	-201,302	FPS	201,302
14-May-10	MCIM	On market sale	AUD 3.03	-100,566	FPS	100,566
19-May-10	MCIM	On market sale	AUD 2.88	-142,386	FPS	142,386
19-May-10	MCIM	On market sale	AUD 2.88	-5,327	FPS	5,327
19-May-10	MCIM	On market sale	AUD 2.88	-160,818	FPS	160,818
25-May-10	MCIM	On market sale	AUD 2.73	-136,014	FPS	136,014
08-Jun-10	MCIM	On market purchase	AUD 2.84	322,920	FPS	322,920
27-Nov-09	MCIML	On market purchase	AUD 2.61	123,813	FPS	123,813
27-Nov-09	MCIML	On market purchase	AUD 2.61	154,557	FPS	154,557
04-Dec-09	MCIML	Transfer out_client account	AUD 2.61	-928,743	FPS	928,743
20-Jan-10	MCIML	On market purchase	AUD 3.10	122,922	FPS	122,922
18-Feb-10	MCIML	Corporate Action-Dividend	AUD 2.89	42,248	FPS	42,248
23-Feb-10	MCIML	Corporate Action-Dividend	AUD 2.89	87,734	FPS	87,734
09-Mar-10	MCIML	On market sale	AUD 3.32	-129,234	FPS	129,234
19-Mar-10	MCIML	On market purchase	AUD 3.08	260,929	FPS	260,929
31-Mar-10	MCIML	On market purchase	AUD 3.09	48,246	FPS	48,246
31-Mar-10	MCIML	On market purchase	AUD 3.09	37,644	FPS	37,644
31-Mar-10	MCIML	On market purchase	AUD 3.09	52,957	FPS	52,957
31-Mar-10	MCIML	On market purchase	AUD 3.09	258,319	FPS	258,319
31-Mar-10	MCIML	On market purchase	AUD 3.09	76,811	FPS	76,811
31-Mar-10	MCIML	On market purchase	AUD 3.09	25,470	FPS	25,470
01-Apr-10	MCIML	On market purchase	AUD 3.10	48,979	FPS	48,979
01-Apr-10	MCIML	On market purchase	AUD 3.10	38,216	FPS	38,216
01-Apr-10	MCIML	On market purchase	AUD 3.10	25,859	FPS	25,859
06-Apr-10	MCIML	On market purchase	AUD 3.11	37,782	FPS	37,782
06-Apr-10	MCIML	On market purchase	AUD 3.11	29,462	FPS	29,462
06-Apr-10	MCIML	On market purchase	AUD 3.11	40,093	FPS	40,093
06-Apr-10	MCIML	On market purchase	AUD 3.11	197,110	FPS	197,110
06-Apr-10	MCIML	On market purchase	AUD 3.11	58,080	FPS	58,080
06-Apr-10	MCIML	On market purchase	AUD 3.11	19,960	FPS	19,960
07-Apr-10	MCIML	On market purchase	AUD 3.15	37,154	FPS	37,154
07-Apr-10	MCIML	On market purchase	AUD 3.15	28,934	FPS	28,934
07-Apr-10	MCIML	On market purchase	AUD 3.15	40,066	FPS	40,066
07-Apr-10	MCIML	On market purchase	AUD 3.15	193,941	FPS	193,941
07-Apr-10	MCIML	On market purchase	AUD 3.15	58,126	FPS	58,126
07-Apr-10	MCIML	On market purchase	AUD 3.15	19,602	FPS	19,602
08-Apr-10	MCIML	On market purchase	AUD 3.14	37,154	FPS	37,154
08-Apr-10	MCIML	On market purchase	AUD 3.14	29,013	FPS	29,013
08-Apr-10	MCIML	On market purchase	AUD 3.14	36,054	FPS	36,054
08-Apr-10	MCIML	On market purchase	AUD 3.14	191,620	FPS	191,620
08-Apr-10	MCIML	On market purchase	AUD 3.14	57,694	FPS	57,694
08-Apr-10	MCIML	On market purchase	AUD 3.14	19,628	FPS	19,628
09-Apr-10	MCIML	On market purchase	AUD 3.16	29,122	FPS	29,122
09-Apr-10	MCIML	On market purchase	AUD 3.16	22,753	FPS	22,753
09-Apr-10	MCIML	On market purchase	AUD 3.16	34,804	FPS	34,804
09-Apr-10	MCIML	On market purchase	AUD 3.16	57,752	FPS	57,752
09-Apr-10	MCIML	On market purchase	AUD 3.16	15,533	FPS	15,533
12-Apr-10	MCIML	On market purchase	AUD 3.14	255,612	FPS	255,612
13-Apr-10	MCIML	On market purchase	AUD 3.15	211,443	FPS	211,443
14-Apr-10	MCIML	On market purchase	AUD 3.13	220,933	FPS	220,933
15-Apr-10	MCIML	On market purchase	AUD 3.11	35,130	FPS	35,130
15-Apr-10	MCIML	On market purchase	AUD 3.11	55,140	FPS	55,140
16-Apr-10	MCIML	On market purchase	AUD 3.04	159,710	FPS	159,710
16-Apr-10	MCIML	On market purchase	AUD 3.04	192,391	FPS	192,391
23-Apr-10	MCIML	On market sale	AUD 3.07	-81,334	FPS	81,334
07-May-10	MCIML	On market sale	AUD 3.06	-35,657	FPS	35,657
07-May-10	MCIML	On market sale	AUD 3.06	-27,736	FPS	27,736
07-May-10	MCIML	On market sale	AUD 3.06	-62,884	FPS	62,884
07-May-10	MCIML	On market sale	AUD 3.06	-23,340	FPS	23,340
27-May-10	MCIML	On market sale	AUD 2.72	-234,638	FPS	234,638
02-Jun-10	MCIML	On market purchase	AUD 2.81	217,523	FPS	217,523
10-Jun-10	MCIML	On market sale	AUD 2.81	-80,285	FPS	80,285
25-Nov-09	MIML	On market sale	AUD 2.71	-219,230	FPS	219,230
15-Dec-09	MIML	On market sale	AUD 2.79	-9,179	FPS	9,179
18-Dec-09	MIML	On market purchase	AUD 2.92	445,312	FPS	445,312
21-Dec-09	MIML	On market purchase	AUD 2.91	10,000	FPS	10,000
05-Jan-10	MIML	On market purchase	AUD 3.08	15,000	FPS	15,000
18-Jan-10	MIML	On market purchase	AUD 3.01	57,972	FPS	57,972
02-Feb-10	MIML	On market purchase	AUD 2.94	3,582	FPS	3,582
16-Feb-10	MIML	On market purchase	AUD 2.95	13,927	FPS	13,927
18-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	11,994	FPS	11,994
18-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	9,814	FPS	9,814

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
18-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	50,419	FPS	50,419
18-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	1,893	FPS	1,893
18-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	6,690	FPS	6,690
18-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	4,924	FPS	4,924
18-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	4,049	FPS	4,049
18-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	14,844	FPS	14,844
18-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	39,450	FPS	39,450
18-Feb-10	MIML	Corporate Action-Dividend	AUD 2.88	456	FPS	456
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	3,330	FPS	3,330
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	2,772	FPS	2,772
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	9,903	FPS	9,903
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	40,589	FPS	40,589
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	56,718	FPS	56,718
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	10,754	FPS	10,754
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	13,497	FPS	13,497
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	27,190	FPS	27,190
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	27,595	FPS	27,595
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	17,679	FPS	17,679
19-Feb-10	MIML	Corporate Action-Dividend	AUD 2.89	2,417	FPS	2,417
03-Mar-10	MIML	On market sale	AUD 3.32	-126,519	FPS	126,519
30-Mar-10	MIML	On market purchase	AUD 3.12	111,687	FPS	111,687
30-Mar-10	MIML	On market purchase	AUD 3.12	160,000	FPS	160,000
07-Apr-10	MIML	On market purchase	AUD 3.14	23,587	FPS	23,587
09-Apr-10	MIML	On market purchase	AUD 3.18	20,598	FPS	20,598
13-Apr-10	MIML	Transfer in client account	AUD 3.13	1,461,271	FPS	1,461,271
14-Apr-10	MIML	Transfer in client account	AUD 3.14	1,043,413	FPS	1,043,413
16-Apr-10	MIML	On market sale	AUD 3.08	-87,333	FPS	87,333
16-Apr-10	MIML	On market sale	AUD 3.05	-626,732	FPS	626,732
19-Apr-10	MIML	On market sale	AUD 3.00	-610,966	FPS	610,966
20-Apr-10	MIML	On market sale	AUD 3.05	-122,132	FPS	122,132
05-May-10	MIML	On market purchase	AUD 3.16	8,270	FPS	8,270
06-May-10	MIML	Transfer in client account	AUD 3.20	89,479	FPS	89,479
06-May-10	MIML	On market purchase	AUD 3.20	38,105	FPS	38,105
10-May-10	MIML	On market purchase	AUD 3.03	56,692	FPS	56,692
11-May-10	MIML	On market purchase	AUD 3.00	19,891	FPS	19,891
11-May-10	MIML	On market purchase	AUD 3.00	28,000	FPS	28,000
11-May-10	MIML	On market purchase	AUD 3.00	130,953	FPS	130,953
18-May-10	MIML	On market purchase	AUD 2.94	36,000	FPS	36,000
21-May-10	MIML	On market purchase	AUD 2.77	90,000	FPS	90,000
28-May-10	MIML	On market purchase	AUD 2.77	8,888	FPS	8,888
02-Dec-09	MLL	On market sale	AUD 2.66	-2,794	FPS	2,794
11-Jan-10	MLL	On market purchase	AUD 3.06	4,432	FPS	4,432
18-Feb-10	MLL	Corporate Action-Dividend	AUD 2.89	5,929	FPS	5,929
11-Jan-10	BAM	On market sale	AUD 3.07	-27,500	FPS	27,500
15-Feb-10	BAM	On market sale	AUD 2.88	-15,000	FPS	15,000
05-Mar-10	BAM	On market sale	AUD 3.34	-15,000	FPS	15,000
16-Mar-10	BAM	On market sale	AUD 3.10	-98,668	FPS	98,668
26-Feb-10	MBL	On market sale	AUD 3.11	-5,210	FPS	5,210
04-Jun-10	MBL	On market sale	AUD 2.85	-41,400	FPS	41,400
11-Jun-10	MBL	On market sale	AUD 2.81	-42,000	FPS	42,000
11-Jun-10	MBL	On market purchase	AUD 2.82	16,405,971	FPS	16,405,971
24-Nov-09	MPPM	On market purchase	AUD 2.71	23,514	FPS	23,514
24-Nov-09	MPPM	On market purchase	AUD 2.71	3,365	FPS	3,365
25-Nov-09	MPPM	Transfer out – client account	N/A	-86,553	FPS	86,553
30-Nov-09	MPPM	On market purchase	AUD 2.66	19,483	FPS	19,483
07-Dec-09	MPPM	On market purchase	AUD 2.65	20,000	FPS	20,000
10-Dec-09	MPPM	On market purchase	AUD 2.63	19,819	FPS	19,819
20-Jan-10	MPPM	On market purchase	AUD 3.10	15,000	FPS	15,000
01-Feb-10	MPPM	On market purchase	AUD 2.84	1,905	FPS	1,905
03-Feb-10	MPPM	On market sale	AUD 2.90	-300	FPS	300
23-Feb-10	MPPM	On market sale	AUD 3.09	-1,555	FPS	1,555
01-Mar-10	MPPM	On market sale	AUD 3.15	-5,000	FPS	5,000
17-Mar-10	MPPM	On market purchase	AUD 3.10	8,000	FPS	8,000
08-Apr-10	MPPM	On market sale	AUD 3.13	-4,449	FPS	4,449
14-Apr-10	MPPM	On market purchase	AUD 3.11	9,078	FPS	9,078
29-Apr-10	MPPM	On market sale	AUD 3.07	-991	FPS	991
06-May-10	MPPM	On market purchase	AUD 3.20	390	FPS	390
06-May-10	MPPM	On market sale	AUD 3.18	-1,347	FPS	1,347
17-May-10	MPPM	On market purchase	AUD 2.99	6,024	FPS	6,024
18-May-10	MPPM	On market purchase	AUD 2.95	3,000	FPS	3,000
19-May-10	MPPM	On market purchase	AUD 2.88	3,400	FPS	3,400

Annexure C.

This Product Summary and Termsheet (together referred to as the "Indicative Termsheet") are provided for information purposes only. The commercial terms included on this Indicative Termsheet are indicative only and this Indicative Termsheet does not constitute an offer, a solicitation of an offer, or any advice or recommendation to conclude any transaction. Investment in the Macquarie products and Instruments (the "Macquarie Instruments") involves risk; please refer to "Risks" section below.

WARNING:

The contents of this document have not been reviewed by any regulatory authority. You are advised to exercise caution in relation to this document. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

MACQUARIE CAPITAL SECURITIES



MACQUARIE

Participation Instrument

Our Reference: PLMBL01026/14780

Indicative Summary Terms and Conditions,

Issuer:	Macquarie Bank Limited
Introducing Broker:	The licensed Macquarie Capital Securities entity (Please see DISCLAIMER)
Counterparty:	
Share:	
Trade Size:	
Trade Date:	
Payment Date:	
Maturity Date:	For the avoidance of doubt, the Calculation Agent may in its sole discretion extend the Maturity Date from time to time without notification.
Settlement Date:	or as amended by the Calculation Agent from time to time.
Issue Price:	
Settlement:	Cash Settlement
Settlement at Maturity:	The Cash Settlement Amount shall be equal to 99.75% of the average price on a per Share basis in AUD obtained by the Issuer in unwinding its Hedge Positions on the Maturity Date (less any applicable taxes and other charges, including but not limited to any capital gains tax, imposed on or which will be imposed on the Issuer by reason of the unwind of its Hedge Positions).
Physical Settlement:	Inapplicable
Hedge Disruption:	<p>On the occurrence of a Hedging Disruption and while it is continuing the Issuer may elect to redeem the Instrument early upon at least two Business Days' notice to the Instrument holder specifying the date of such termination, ("Early Redemption Notice") in which event the Calculation Agent will determine the value of the Instrument ("Hedge Disruption Redemption Value") payable by the Issuer converted into the Settlement Currency. Where the Issuer cannot convert the value of the Instrument into the Settlement Currency, the Issuer will transfer the value of the Instrument to the holder by such other means as determined by the Issuer in its sole discretion. The Early Redemption Notice will specify the date such Hedge Disruption Redemption Value is payable by the Issuer to the Instrument holder. If a Hedging Disruption occurs or is subsisting on the Determination Date the Issuer may (in its sole discretion and without limitation to its rights above) defer the Determination Date (as the case maybe). The Cash Settlement Amount payable on the deferred Maturity Date will be deemed to be an amount equal to the Hedge Disruption Redemption Value.</p> <p>Where: "Hedging Disruption" means that the Issuer is unable after using commercially reasonable efforts, to (A) acquire, establish, re-establish, substitute, maintain, unwind or dispose of its Hedging Positions under this Instrument or (B) freely realize, recover, receive, repatriate, remit or transfer the proceeds of its Hedge Positions.</p> <p>"Hedge Positions" means any securities positions, derivatives positions, assets or other instruments or arrangements (however described) purchased, sold, entered into, maintained or held by or for the Issuer or any of its affiliates or subsidiaries for the purpose of hedging any relevant price risk including, but not limited to, the equity and currency risk of the Instrument.</p>
Increased Cost of Hedging:	<p>On the occurrence of an Increased Cost of Hedging, the Issuer will give prompt notice to the Instrument holder that such increased costs have been incurred and the Issuer may: (a) specify that commercially reasonable adjustment(s) will be made to the Instrument; or (b) the Issuer may give notice that it elects to redeem the Instrument early, specifying the date of such Early Redemption, which may be the same day that the notice of Early Redemption is effective. The Calculation Agent will determine the Hedge Disruption Redemption Value payable by the Issuer to the Instrument holder. The Early Redemption Notice will specify the date such Hedge Disruption Redemption Value is payable by the Issuer to the Instrument holder. If Increased Cost of Hedging occurs or is subsisting on or around the Determination Date, the Cash Settlement Amount will be deemed to be the Hedge Disruption Redemption Value.</p> <p>Where: "Increased Cost of Hedging" means that the Issuer would incur a materially increased (as compared with circumstances existing on the Trade Date) amount of tax, duty, expense or fee to (A) acquire, establish, re-establish, substitute, maintain, unwind or dispose of its Hedge Position or (B) realise, recover or remit the proceeds of its Hedge Position.</p>
Cash Dividend:	<p>(i) 100.00% of the gross cash dividend per Share declared by the Share company for franked dividends; (ii) 100.00% of the gross cash dividend per Share declared by the Share company for unfranked dividends converted into AUD as determined by the Calculation Agent.</p> <p>Where there is a material change to the taxes and charges that have been, or will be imposed on the Issuer in relation to the receipt and payment of the cash dividend, due to any circumstance, the cash dividend amount applicable to this transaction may be adjusted accordingly in good faith by the Issuer to take into account the commercial effect of any such change.</p>
Scrip Dividend:	Where a Scrip Dividend is declared in respect of the Share, additional Instruments will be issued to entitled Instrument holders (less any applicable taxes and other charges which have been, are or will be imposed on the Issuer in relation to the receipt and payment of the Scrip Dividend as determined by the Calculation Agent) equal to the number of Shares that would otherwise have been received.
Rights Issue:	In respect of any rights issue for the Shares, additional Instruments will be issued to entitled Instrument holders, subject to (i) the Issuer receiving written consent of the Instrument holder to participate in the corresponding rights issue of the Share; and (ii) receipt of the full payment of the AUD equivalent amount by the Issuer from the Instrument holder for the subscription of such Instruments (inclusive of any applicable tax and other charges as determined by the Calculation Agent).
Adjustments:	Adjustments to the terms of the Instruments will be made and/or additional Instruments will be issued with respect to certain Potential Adjustment Events, Extraordinary Events including but not limited to Merger Events, Nationalisation, Insolvency and other Events as determined by the Calculation Agent.
Business Days:	Sydney
Settlement:	via Euroclear/Clearstream
Governing Law:	English Law
Early Redemption Request:	The Instrument holder may request the Issuer to redeem the Notes prior to their scheduled maturity date, in which case the Issuer may, in its discretion, determine whether to accept such request and the amount payable upon such acceptance.
Form:	Global Instrument. In the event of any inconsistency between this Term sheet and the Global Instrument, the Global Instrument shall prevail.
ISIN Code:	
Calculation Agent:	Macquarie Equities (Asia) Limited
Total Notional Commission:	
Warrant Agent:	Deutsche Bank A.G.
Key Risk Factors:	

The following is a summary only and you should consult your own professional advisers about the Macquarie Instruments.

General: There are risks involved in acquiring the Macquarie Instruments. It is not possible to accurately predict what your return on the Macquarie Instruments will be because such return depends on a number of factors and primarily the performance of the Underlying. Potential investors should not rely on this Termsheet for the purpose of making an investment decision in respect of the Macquarie Instruments. You should seek appropriate and relevant advice and you should conduct such independent analysis regarding the Instruments and the other assets underlying the Macquarie Instruments as you deem appropriate.

Market Risk: Investing in the Macquarie Instruments involves market risk. Changes in the price of the Underlying can be unpredictable, sudden and large. Such changes may result in the price of the Underlying moving adversely to the interests of an investor negatively impacting on the return on the Macquarie Instrument.

Credit Risk: The Macquarie Instruments are issued by Macquarie Bank Limited. If you purchase the Macquarie Instruments you are relying upon the creditworthiness of Macquarie Bank Limited. The Macquarie Instruments constitute general and unsecured contractual obligations of Macquarie Bank and of no other person and will rank equally with Macquarie Bank's other unsecured contractual obligations and with Macquarie Bank's unsecured and unsubordinated debt (other than indebtedness preferred by mandatory provisions of law). Potential investors must make their own assessment of the ability of the Issuer to meet its obligations under the Macquarie Instruments.

Hedging Risk: The market price of the Underlying may depend upon the hedging transactions of Macquarie or any of its affiliates which in turn will depend upon market conditions at the time of such hedging. The market may be affected by such hedging.

Secondary Market and Liquidity Risk: There will not be a liquid secondary market in the Macquarie Instruments. Macquarie Instruments are not a trading instrument. The Issuer intends, but is under no obligation, to make a market in the Macquarie Instruments. The market making arrangements to be implemented are therefore limited.

Investment Subjects of Interest: Companies and/or affiliates of Macquarie Bank Limited and its controlled entities ("Macquarie Group") may buy and sell the Underlying, and may issue other instruments the value of which are linked to the value of the Underlying. These activities may affect the market value of the Underlying, or could result in the Macquarie Group having interests which conflict with those of the investors' in relation to the market value of Underlying.

Corporate Actions and Circumstances: Other risks may impact on the value of Macquarie Instruments, for example corporate actions or extraordinary events in relation to the Underlying may occur which have a dilutive effect on the value of the Underlying. In certain circumstances the Issuer has discretion as to the adjustments that it makes, if any, following corporate events.

Tax consequences of investing in Macquarie Instruments: You should consider the tax consequences of investing in Macquarie Instruments and consult your tax adviser about your own tax situation.

Not Legally Binding: No proposal put forward in this Indicative Termsheet is intended to be binding upon Macquarie Group or any of its associates at law whether by way of agreement, representation or otherwise. Macquarie will not be obliged to carry out any proposals or fulfill any terms mentioned herein and will not be responsible for any loss or damage caused as a result of any person relying upon statements made herein. All terms hereby proposed are subject to, among other things, full legal review of this proposal and completion of due diligence to Macquarie's satisfaction.

Errors and Omissions: To the extent permitted by law, Macquarie Group accepts no responsibility for errors or misstatements, negligent or otherwise. The information may be based on assumptions or market conditions and may change without notice. Unless expressly stated, the information contained in this Termsheet is current as at the date of this Termsheet. To the maximum extent permitted by law, no member of the Macquarie Group, nor any of their respective directors, employees, advisers or agents accepts any liability for any loss arising from the use of this document or its contents or otherwise arising in connection with it.

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Other than Macquarie Bank Limited ABN 46 008 583 542 (MBL), any Macquarie entity noted on this page is not an authorised deposit-taking institution for the purposes of the Banking Act (Cth) 1959, and their obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542. Macquarie Bank Limited does not guarantee or otherwise provide assurance in respect of the obligations of the above listed entities, unless noted otherwise. This Indicative Termsheet should not be considered to be advice regarding any matters of law or legal interpretation and you must make your own enquiries and form your own view. This Indicative Termsheet is provided to you on the basis that you acknowledge that you have read and understood the following terms: Before entering into any transaction you should ensure that you have made your own evaluation of the merits and risks of a transaction of this type and you are not relying on any subsidiary listed above nor on Macquarie Bank Limited or any of the companies in the Macquarie Group for information, advice or recommendations of any sort. Any indicative terms provided to you are provided for your information and do not constitute an offer, a solicitation of an offer, or any advice or recommendation to conclude any transaction (whether on the indicative terms or otherwise). Any indicative price quotations, disclosure materials or analyses provided to you have been prepared on assumptions and parameters that reflect good faith determinations by us and do not constitute advice by us. The assumptions and parameters used are not the only ones that might reasonably have been selected and therefore no guarantee is given as to the accuracy, completeness, or reasonableness of any such quotations, disclosure or analyses. No representation or warranty is made that any indicative performance or return indicated will be achieved in the future. You acknowledge that companies in the Macquarie group may have an interest in the products referred to in the Indicative Termsheet and that companies within the Macquarie Group may profit by any investment made by you in such product.

Sales Restrictions

General

Any person offering, marketing or selling the Instruments (the "Distributor"), and any person subscribing or purchasing the Instruments agrees that it will observe all applicable laws and regulations in any jurisdiction in which it may offer, sell, or deliver the Instruments, and it will not directly or indirectly offer, sell, resell, re-offer or deliver Instruments or distribute any circular, advertisement or other offering material relating to the Instruments in any country or jurisdiction except under circumstances that will result, to the best of its knowledge and belief, in compliance with all applicable laws and regulations. The Distributor, purchaser or subscriber is not authorised to make any representation or use any information in connection with the issue, offering and sale of the Instruments other than as contained herein.

Australia: No prospectus or other disclosure document in relation to the Macquarie Instruments has been lodged with the Australian Securities and Investments Commission ("ASIC"). The Distributor, purchaser or subscriber represents and agrees that it:

(a) has not offered or invited applications, and will not offer or invite applications, for the issue, sale or purchase of the Macquarie Instruments in Australia (including an offer or invitation which is received by a person in Australia); and

(b) has not distributed or published, and will not distribute or publish, the Prospectus or any other offering material or advertisement relating to Macquarie Instruments in Australia, unless (i) the minimum aggregate consideration payable by each offeror is at least A\$500,000 or its equivalent in another currency (disregarding moneys lent by the offeror or its associates) or the offer or invitation otherwise does not require disclosure to investors in accordance with Part 6D.2 of the Corporations Act 2001 of Australia, and (ii) such action complies with all applicable laws and regulations and does not require any document to be lodged with ASIC.

People's Republic of China: The Macquarie Instruments may not be offered or sold to any instrumentality of the Government of the People's Republic of China ("PRC"), any PRC corporation or any PRC national.

European Economic Area: In relation to each Member State of the European Economic Area (being the countries in the European Union plus Iceland, Norway and Liechtenstein) which has implemented the EU Prospectus Directive (2003/71/EC) (each, a "Relevant Member State"), each Distributor, purchaser or subscriber of Macquarie Instruments has represented and agreed, and each further Distributor appointed under the Programme will be required to represent and agree, that with effect from and including the date on which the Prospectus Directive is implemented in that Member State (the "Relevant Implementation Date") it has not made and will not make an offer of Instruments to the public in that Relevant Member State, except that it may, with effect from and including the Relevant Implementation Date, make an offer of Instruments to the public in that Relevant Member State:

(a) in (or in Germany, where the offer starts within) the period beginning on the date of publication of a prospectus in relation to those Instruments which has been approved by the competent authority in that Relevant Member State or, where appropriate, approved in another Relevant Member State and notified to the competent authority in that Relevant Member State, all in accordance with the Prospectus Directive and ending on the date which is 12 months after the date of such publication;

(b) at any time to legal entities which are authorised or regulated to operate in the financial markets or, if not so authorised or regulated, whose corporate purpose is solely to invest in securities;

(c) at any time to any legal entity which has two or more of (1) an average of at least 250 employees during the last financial year, (2) a total balance sheet of more than €43,000,000, and (3) an annual net turnover of more than €50,000,000, as shown in its last annual or consolidated accounts, or

(d) at any time in any other circumstances which do not require the publication by the Issuer of a prospectus pursuant to Article 3 of the Prospectus Directive

For the purposes of this provision, the expression an "offer of Instruments to the public" in relation to any Instruments in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the Instruments to be offered so as to enable an investor to decide to purchase or subscribe the Instruments, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression "Prospectus Directive" means EU Prospectus Directive (2003/71/EC) and includes any relevant implementing measure in each Relevant Member State.

In Germany each Distributor, purchaser or subscriber of Macquarie Instruments further represents and agrees that it will only offer Instruments in the Federal Republic of Germany ("Germany") in compliance with the German Securities Selling Information Memorandum Act ("SSPA") (Wertpapier-Verkaufsprospektgesetz) or any other laws applicable in Germany governing the issue, offering or sale of securities.

Hong Kong: Each Distributor, purchaser or subscriber of Macquarie Instruments represents and agrees that (a) it has not offered or sold and may not offer or sell in Hong Kong any Macquarie Instruments, by means of any document, other than (i) in other circumstances which do not constitute an offer to the public within the meaning of the Companies Ordinance (Cap. 32) (CO), or (ii) to "professional investors" within the meaning of the document, other than (i) in other circumstances which do not constitute an offer to the public within the meaning of the Companies Ordinance (Cap. 32) (CO), or (ii) to "professional investors" within the meaning of the CO; and (b) it has not issued, or had in its possession for the purposes of issue, and will not issue, or have in its possession for the purposes of issue (in each case whether in Hong Kong or elsewhere), any advertisement, invitation, information memorandum or other offering material or document relating to the Macquarie Instruments which is directed at, or the contents of which are likely to be accessed or read by, the public in Hong Kong (except if permitted to do so under the laws of Hong Kong) other than with respect to the Macquarie Instruments which are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" within the meaning of the SFO and any rules under the SFO. Macquarie Bank Limited is not an authorized institution under the Banking Ordinance in Hong Kong and therefore is not subject to the supervision of the Hong Kong Monetary Authority.

India: The Macquarie Instruments may not be offered or sold in India, or to Prohibited Persons. By purchasing any Macquarie Instrument, any purchaser is deemed to acknowledge the foregoing, and to represent and agree that (1) it is the ultimate beneficial holder of the Macquarie Instrument and that it is not a Prohibited Person; and (2) it will not issue or transfer any Macquarie Instrument to any Prohibited Person. "Prohibited Person" means (a) a Non Resident Indian, Overseas Corporate Body or Persons of Indian Origin, in each case for the purposes of the Indian Foreign Exchange Management Act 1999 and Rules and Regulations made thereunder; or (b) a person who is not (for the purposes of the Securities and Exchange Board of India (Foreign Institutional Investors) (Amendment) Regulations, 2004) regulated by any relevant regulatory authority in the place of its incorporation or establishment.

Without prejudice to the generality of any applicable law, the Macquarie Instrument holder expressly consents to the disclosure by the Issuer or its affiliates to the relevant Indian regulatory authorities, such information relating to this transaction (including, without limitation, the name of the Macquarie Instrument holder and any dates and amounts specified therein) as may be required by, or by such regulatory authorities from time to time pursuant to, applicable Indian laws and regulations (including, without limitation, Circular number IMD/CUST/8/2003 dated 8 August 2003 issued by the Securities and Exchange Board of India, and any supplemental or amending regulations or announcements thereto or replacements thereof).

Indonesia: Marketing materials for the Macquarie Instruments may not be distributed in the Republic of Indonesia and the Macquarie Instruments may not be offered or sold in the Republic of Indonesia or to Indonesian citizens wherever they are domiciled or to Indonesian entities or residents, in a manner which constitutes a public offering of the Macquarie Instruments under the laws of the Republic of Indonesia.

You should understand that you should not base your investment decision or its suitability for your investment objective solely on the information provided in the marketing materials but should consult independently with your financial and tax advisors in order to have a clear picture of the nature, benefit and risk associated with the Macquarie Instruments. Not all investment products may be suitable for your investment objective and investing in investment products offered or described in the marketing materials requires a high level of knowledge and expertise.

Japan: Each Distributor, purchaser or subscriber acknowledges that the Macquarie Instruments have not been and will not be registered under the Financial Instruments and Exchange Law of Japan. Each Distributor, purchaser or subscriber has agreed that it has not offered or sold and will not offer or sell any Macquarie Instrument, directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan (which term as used herein means any person resident in Japan, including any corporation or other entity organised under the laws of Japan) or to others for re-offering or resale, directly or indirectly, in Japan or to a resident of Japan, except pursuant to an exemption from the registration requirements of, and otherwise in compliance with, the Financial Instruments and Exchange Law of Japan and any other applicable laws, regulations and ministerial guidelines of Japan.

Korea: Each Distributor, purchaser or subscriber of Macquarie Instruments has represented and agreed, and each further Distributor appointed under the Programme will be required to represent and agree, that Instruments have not been and will not be offered, delivered or sold directly or indirectly in Korea or to any resident of Korea or to others for re-offering or resale directly or indirectly in Korea or to any resident of Korea except as otherwise permitted under applicable Korean laws and regulations. Each Distributor of Macquarie Instruments has undertaken to ensure that any securities dealer to which it sells Instruments confirms that it is purchasing such Instruments as principal and agrees with such Distributor that it will comply with the restrictions described above.

Malaysia: Each Distributor, purchaser or subscriber of Macquarie Instruments represents and agrees that it has not offered or sold or made the subject of an invitation for subscription or purchase nor may this Indicative Termsheet or any other document or material in connection with the offer or sale or invitation for subscription or purchase of such Macquarie Instrument be circulated or distributed, whether directly or indirectly to any person in Malaysia.

Philippines: Exemption from registration of this Termsheet with the Securities and Exchange Commission ("SEC") is claimed under Section 10.1(k) of the Securities Regulation Code. Confirmation has not been obtained from the SEC that any offering and/or sale qualifies as an exempt transaction.

The securities being offered or sold herein have not been registered with the securities and exchange commission under the securities regulation code. Any future offer or sale thereof is subject to registration requirements under the code unless such offer or sale qualifies as an exempt transaction.

Singapore: This Termsheet has not been registered as a prospectus with the Monetary Authority of Singapore. Accordingly, each Distributor, purchaser or subscriber of Macquarie Instruments represents and agrees that it has not offered or sold or made the subject of an invitation for subscription or purchase nor may this Indicative Termsheet or any other document or material in connection with the offer or sale or invitation for subscription or purchase of such Instruments be circulated or distributed, whether directly or indirectly, to persons in Singapore other than under circumstances in which such offer or sale does not constitute an offer or sale of the Macquarie Instruments to the public in Singapore, or to any member of the public in Singapore other than (1) to an institutional investor falling within section 274 of the Securities and Futures Act (Chapter 289 of Singapore), or (2) to an accredited investor or other persons falling within section 275 of the Securities and Futures Act, or (3) pursuant to and in accordance with the conditions of any other applicable provision of the Securities and Futures Act. Macquarie Bank Limited does not hold a licence under the Banking Act, Chapter 19 of Singapore and therefore is not subject to the supervision of the Monetary Authority of Singapore.

South Africa: Each Distributor, purchaser or subscriber of Macquarie Instruments has represented and agreed, and each further Distributor appointed under the Programme will be required to represent and agree, that it has not offered or sold and will not offer or sell in South Africa, by means of any document, any Instruments (a) other than to persons permitted to acquire the Instruments under South African law, whether as a principal or an agent, or (b) in circumstances which would constitute an offering to the public within the meaning of the Companies Act, No. 61 of 1973, and that any document by means of which it offers the Instruments will not be generally distributed or circulated in South Africa and will be for the sole consideration and exclusive use of the persons permitted to acquire the Instruments under South African law to whom it is issued or passed on.

Switzerland: Macquarie Instruments may only be purchased by professional investors in Switzerland and may only be offered for sale in Switzerland by either (a) a dealer not conducting business in Switzerland or (b) a securities dealer licensed by the Federal Banking Commission.

Taiwan: No action will be taken by any Distributor, purchaser or subscriber that would, or is intended to, permit a public offer of Macquarie Instruments in any country or jurisdiction, including but not limited to Taiwan. Accordingly, each distributor, purchaser or subscriber agrees that it will not, directly or indirectly, offer or sell any Macquarie Instrument or distribute or publish any offering circular, prospectus, form of application, advertisement or other document or information in any country or jurisdiction except under circumstances that will, to the best of its knowledge and belief having made all reasonable enquiries, result in compliance with any applicable laws, statutes, directives, circulars and regulations ("Applicable Laws"). Each distributor, purchaser or subscriber acquires any Notes purchased by it in trust for customers without a view to any resale, distribution or other disposition of the Notes in whole or in part in any transaction that would be in violation of any Applicable Laws.

Thailand: No Securities Offering is allowed in Thailand unless Securities and Exchange Commission (SEC) approval is granted in accordance with its rules and regulations. Except a Securities offering which falls into the following categories:

- 1) Securities Offered with a total value not exceeding 20 Million TBH (Thai Baht) over the last 12 months; or
- 2) Securities Offered to a number of persons/institutions not exceeding the number of 35 over the last 12 months, or 3) Securities Offered to exclusively Institutional Investors (as defined by SEC) regardless of the total value or number of investors

United Arab Emirates (UAE): This Termsheet has not been approved by the UAE Central Bank and the Issuer has not received any authorisation from the UAE Central Bank to market or sell Macquarie Instruments within the UAE. No services relating to this Termsheet may be rendered in the UAE. This Termsheet is not intended for distribution to persons in the UAE except to persons whose ordinary activities involve them in acquiring, holding, managing or disposing of investments (as principal or agent) for the purposes of their businesses or otherwise in circumstances which have not resulted and will not result in an offer to the public in the UAE.

United Kingdom: A person must not communicate an invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000 (as amended) ("FSMA")) unless (a) such person is an authorised person or the content of the communication is approved by an authorised person in compliance with section 21 of the FSMA, or (b) in circumstances in which section 21 of the FSMA does not apply.

This document is only being distributed to and is only directed at (i) persons who are outside the United Kingdom, (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"), (iii) high net-worth companies, unincorporated associations and other bodies within the categories described in Article 49(2) of the Order and (iv) persons receiving this document and an invitation or inducement to participate in the offer from an authorised person in compliance with section 21 of FSMA. (all such persons together being referred to in this paragraph as "relevant persons"). The Notes are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire any Notes will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

United States: The Macquarie Instruments have not been, and will not be, registered under the Securities Act. Subject to certain exceptions, Macquarie Instruments, or interests therein, may not at any time be offered, sold, resold or delivered, directly or indirectly, in the United States or to, or for the account or benefit of, any U.S. person or to others for offering, sale or resale in the United States or to any such U.S. person. Offers and sales of Macquarie Instruments, or interests therein, in the United States or to U.S. persons would constitute a violation of United States securities laws unless made in compliance with the registration requirements of the Securities Act or pursuant to an exemption therefrom. As used herein, "United States" means the United States of America (including the States and the District of Columbia), its territories, its possessions and other areas subject to its jurisdiction, and "U.S. person" means any national or resident of the United States, including any corporation, partnership or other entity created or organised in or under the laws of the United States or of any political subdivision thereof, any estate or trust the income of which is subject to United States income taxation regardless of its source, and any other U.S. person as such term is defined in Regulation S under the Securities Act.

Hedging Disruptions

Hedging Disruption: On the occurrence of a Hedging Disruption and while it is continuing the Issuer may elect to redeem the Instrument early upon at least two Business Days' notice to the Instrument holder specifying the date of such termination, ("Early Redemption Notice") in which event the Calculation Agent will determine the value of the Instrument ("Hedge Disruption Redemption Value") payable by the Issuer converted into the Settlement Currency. Where the Issuer cannot convert the value of the Instrument into the Settlement Currency, the Issuer will transfer the value of the Instrument to the holder by such other means as determined by the Issuer in its sole discretion. The Early Redemption Notice will specify the date such Hedge Disruption Redemption Value is payable by the Issuer to the Instrument holder. If a Hedging Disruption occurs or is subsisting on the Determination Date the Issuer may (in its sole discretion and without limitation to its rights above) defer the Determination Date (as the case may be). The Cash Settlement Amount payable on the deferred Maturity Date will be deemed to be an amount equal to the Hedge Disruption Redemption Value.

Where

"Hedging Disruption" means that the Issuer is unable after using commercially reasonable efforts, to (A) acquire, establish, re-establish, substitute, maintain, unwind or dispose of its Hedging Positions under this Instrument or (B) freely realize, recover, receive, repatriate, remit or transfer the proceeds of its Hedge Positions.

"Hedge Positions" means any securities positions, derivatives positions, assets or other instruments or arrangements (however described) purchased, sold, entered into, maintained or held by or for the Issuer or any of its affiliates or subsidiaries for the purpose of hedging any relevant price risk including, but not limited to, the equity and currency risk of the Instrument.

Increased Cost of Hedging

On the occurrence of an Increased Cost of Hedging, the Issuer will give prompt notice to the Instrument holder that such increased costs have been incurred and the Issuer may (a) specify that commercially reasonable adjustment(s) will be made to the Instrument, or (b) the Issuer may give notice that it elects to redeem the Instrument early, specifying the date of such Early Redemption, which may be the same day that the notice of Early Redemption is effective. The Calculation Agent will determine the Hedging Disruption Redemption Value payable by the Issuer to the Instrument holder. The Early Redemption Notice will specify the date such Hedge Disruption Redemption Value is payable by the Issuer to the Instrument holder. If Increased Cost of Hedging occurs or is subsisting on or around the Determination Date, the Cash Settlement Amount will be deemed to be the Hedge Disruption Redemption Value.

Where

"Increased Cost of Hedging" means that the Issuer would incur a materially increased (as compared with circumstances existing on the Trade Date) amount of tax, duty, expense or fee to (A) acquire, establish, re-establish, substitute, maintain, unwind or dispose of its Hedge Position or (B) realise, recover or remit the proceeds of its Hedge Position.