

**To Company Announcements Platform**

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No. of pages 9 (including cover)

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Attached please find:

Notice of initial substantial holder for MAp Group (MAP AU).

Yours sincerely,  
Kenneth Corrado

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme MAp Group

ACN/ARSN See Annexure A

**1. Details of substantial holder (1)**

Name Artio Global Management LLC ("Artio Global")

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 18/08/2010

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Stapled Securities	98,787,593	98,787,593	5.31% based on 1,861,210,782 stapled securities outstanding

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Artio Global	See Annexure B	98,787,593 Ordinary Stapled Securities

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Artio Global	See Annexure B	See Annexure B	98,787,593 ordinary stapled securities

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Artio Global	See Annexure C	See Annexure C		See Annexure C

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

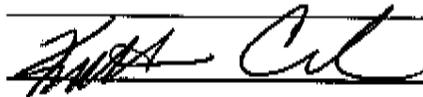
Name	Address
Artio Global	330 Madison Avenue, New York, NY 11223, USA

**Signature**

print name **Kenneth Corrado**

capacity Vice President, Legal  
and Compliance

sign here



date 19/08/2010

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**ANNEXURE A**

**THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN FORM 603 NOTICE OF INITIAL  
SUBSTANTIAL HOLDER**

Signature:



Name: Kenneth Corrado

Capacity: Vice President, Legal and Compliance, Artio Global Management LLC

Date: 19/08/2010

- (a) MAp Airports Limited (ACN 075 295 760) as responsible entity of:
  - (i) MAp Airports Trust 1 (ARSN 099 597 921); and
  - (ii) MAp Airports Trust 2 (ARSN 099 597 896); and
- (b) MAp Airports International Limited (ARBN 099 813 180)

**ANNEXURE B**

**THIS IS ANNEXURE B OF 3 PAGES REFERRED TO IN FORM 603 NOTICE OF INITIAL SUBSTANTIAL HOLDER**

Signature: 

Name: Kenneth Corrado

Capacity: Vice President, Legal and Compliance, Artio Global Management LLC

Date: 19/08/2010

Artio Global has power to dispose of the stapled securities and/or power to vote the stapled securities in accordance with investment management agreements entered into with its clients listed below. Accordingly, it has a relevant interest in these stapled securities pursuant to s 608(1) of the Corporations Act 2001.

**AS OF 18/08/2010**

<b>Holder of Relevant Interest</b>	<b>Account Name</b>	<b>Registered Holder of Stapled Securities and Person Entitled to be Registered as Holder</b>	<b>Nature of Relevant Interest</b>
Artio Global	Alaska Electric Pension Fund	State Street	Dispose and Vote
Artio Global	Alaska Permanent Fund	National Nominees Limited	Dispose and Vote
Artio Global	Ametek Inc	National Nominees Limited	Dispose and Vote
Artio Global	American Honda Motor Co Retirement	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Archdiocese of New York	National Nominees Limited	Dispose and Vote
Artio Global	Suntrust-Baptist Health South	HSBC Custody Nominees (Australia) Limited	Dispose and Vote
Artio Global	Barclays Wealth Advisor Series - International Core Equity LTD	State Street	Dispose and Vote
Artio Global	BB&T Asset Management, Inc.	National Nominees Limited	Dispose and Vote
Artio Global	Government of Bermuda Pension Fund	National Nominees Limited	Dispose and Vote
Artio Global	Government of Bermuda Superannuation	National Nominees Limited	Dispose and Vote
Artio Global	Artio International Equity (Cayman) Fund Ltd.	National Nominees Limited	Dispose and Vote
Artio Global	BIMCOR Overseas Pooled Fund	State Street	Dispose and Vote
Artio Global	The Boeing Company	JPMorgan Nominees Australia Limited	Dispose and Vote
Artio Global	The Boeing Company Savings Plan Master Trust	State Street	Dispose and Vote
Artio Global	Burlington Northern Sante Fe Retirement Plan	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Catholic Health East Consolidated Investment Program	National Nominees Limited	Dispose and Vote
Artio Global	La Commission de la Caisse commune de retraite des employés de la Ville de Montréal	HSBC Custody Nominees (Australia) Limited	Dispose and Vote
Artio Global	Colorado Fire and Police Pension Association	National Nominees Limited	Dispose Only
Artio Global	State of Connecticut Retirement Plans and Trust Funds	State Street	Dispose and Vote
Artio Global	John Deere Pension Plan Trust	National Nominees Limited	Dispose and Vote
Artio Global	General Retirement System of the City of Detroit	National Nominees Limited	Dispose and Vote
Artio Global	Domestic & Foreign Missionary Society	National Nominees Limited	Dispose and Vote

Holder of Relevant Interest	Account Name	Registered Holder of Stapled Securities and Person Entitled to be Registered as Holder	Nature of Relevant Interest
Artio Global	Eagle International Equity Fund	State Street	Dispose and Vote
Artio Global	Fairfax County Employees	National Nominees Limited	Dispose and Vote
Artio Global	State of Hawaii Employee Retirement System	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	HCA Master Retirement Trust	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Inter-American Development Bank	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	IBM Personal Pension Plan	JPMorgan Nominees Australia Limited	Dispose Only
Artio Global	Artio International Equity Fund LLC	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Artio International Equity II (Canada) Fund	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Artio International Equity II CIF	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Artio International Equity II Group Trust	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Artio International Equity II Fund LLC	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Artio International Equity Fund 2 SEC	State Street	Dispose and Vote
Artio Global	Artio International Equity Fund	State Street	Dispose and Vote
Artio Global	Artio International Equity Group Trust Fund	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Kentucky Retirement Systems Insurance Fund	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Kentucky Retirement Systems Pension Fund	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	City of Los Angeles Fire & Police Pension Fund	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Little Harbor Investments LLC	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	The McGraw-Hill Companies, Inc. Retirement Plan & Savings Plan Collective Investment Trust	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	The Methodist Hospital	State Street	Dispose and Vote
Artio Global	Metropolitan Series Fund	State Street	Dispose and Vote
Artio Global	MF International Group LP	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Microsoft Corporation	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Minnesota Life Insurance Company	State Street	Dispose and Vote
Artio Global	University of Montreal	State Street	Dispose and Vote
Artio Global	Montana Investment Board	State Street	Dispose and Vote
Artio Global	Motion Picture Industry Pension Fund	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Nationwide Life Insurance Company	National Nominees Limited	Dispose and Vote
Artio Global	Nationwide Defined Benefit Master Trust	National Nominees Limited	Dispose Only
Artio Global	New Mexico Public Employees Retirement Association	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	NY State Deferred Compensation Board	National Nominees Limited	Dispose and Vote
Artio Global	Oklahoma Gas & Electric	National Nominees Limited	Dispose and Vote
Artio Global	Oklahoma Firefighters Retirement System	State Street	Dispose and Vote
Artio Global	Non-Teachers Retirement System of Missouri	State Street	Dispose and Vote
Artio Global	Premier International Equity	National Nominees Limited	Dispose and Vote
Artio Global	ING Artio Global Foreign Portfolio	National Nominees Limited	Dispose Only
Artio Global	Plumbers and Pipefitters National Pension Fund	National Nominees Limited	Dispose Only
Artio Global	Prudential Retirement	State Street	Dispose and Vote
Artio Global	Prudential Retirement	State Street	Dispose and Vote
Artio Global	Public School Retirement System of Missouri	State Street	Dispose and Vote
Artio Global	Readers Digest Association	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Rockwell Collins Inc	National Nominees Limited	Dispose and Vote
Artio Global	San Mateo County Employees' Retirement Association	State Street	Dispose and Vote
Artio Global	San Francisco Employees' Retirement System	The Northern Trust Co. AVFC	Dispose Only
Artio Global	Shriners Hospital for Children	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Sobrato Family Trust	The Northern Trust Co. AVFC	Dispose and Vote

<b>Holder of Relevant Interest</b>	<b>Account Name</b>	<b>Registered Holder of Stapled Securities and Person Entitled to be Registered as Holder</b>	<b>Nature of Relevant Interest</b>
Artio Global	Central States, Southeast and Southwest Areas Pension Fund	National Nominees Limited	Dispose and Vote
Artio Global	Time Warner Inc.	National Nominees Limited	Dispose and Vote
Artio Global	Tektronics Cash Balance Plan	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Time Warner Cable Pension Plans Master Trust	National Nominees Limited	Dispose and Vote
Artio Global	UPS Group Trust	National Nominees Limited	Dispose and Vote
Artio Global	University of Southern California	National Nominees Limited	Dispose and Vote
Artio Global	Van Andel Institute	The Northern Trust Co. AVFC	Dispose and Vote
Artio Global	Verizon Retirement Plan	National Nominees Limited	Dispose and Vote
Artio Global	Washington State Investment	JPMorgan Nominees Australia Limited	Dispose and Vote
Artio Global	Wilmington International	O/A Citibank Ltd Melbourne Secs	Dispose and Vote
Artio Global	Wyoming Retirement System	JPMorgan Nominees Australia Limited	Dispose and Vote

**ANNEXURE C**

**THIS IS ANNEXURE C OF 2 PAGES REFERRED TO IN FORM 603 NOTICE OF INITIAL  
SUBSTANTIAL HOLDER**

Signature: 

Name: Kenneth Corrado

Capacity: Vice President, Legal and Compliance, Artio Global Management LLC

Date: 19/08/2010

**Transactions in the Four Months prior to 18/08/2010**

Date of Transaction	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Number of Stapled Securities (ordinary)
18-Aug-10	Artio Global	Buy	3.02	8,102,412
13-Aug-10	Artio Global	Buy	2.9962	64,220
4-Aug-10	Artio Global	Buy	3.0739	111,919
27-Jul-10	Artio Global	Sell	2.965	158,026
27-Jul-10	Artio Global	Sell	2.965	2,785
8-Jul-10	Artio Global	Sell	2.6359	130,172
28-Jun-10	Artio Global	Sell	2.7558	245,474
21-Jun-10	Artio Global	Sell	2.998	659,481
11-Jun-10	Artio Global	Sell	2.825	345,500
11-Jun-10	Artio Global	Sell	2.82	16,405,971
10-Jun-10	Artio Global	Sell	2.8088	958,398
10-Jun-10	Artio Global	Sell	2.828	20,808
9-Jun-10	Artio Global	Sell	2.7989	335,955
9-Jun-10	Artio Global	Sell	2.82	12,056
9-Jun-10	Artio Global	Sell	2.7948	606,742
8-Jun-10	Artio Global	Sell	2.8114	86,786
4-Jun-10	Artio Global	Sell	2.8401	57,665
3-Jun-10	Artio Global	Sell	2.8373	41,766
3-Jun-10	Artio Global	Sell	2.8066	364,212
2-Jun-10	Artio Global	Sell	2.82	7,601
1-Jun-10	Artio Global	Sell	2.8336	141,147
1-Jun-10	Artio Global	Sell	2.8336	118,437
27-May-10	Artio Global	Sell	2.7351	48,543
24-May-10	Artio Global	Sell	2.7677	46,062
21-May-10	Artio Global	Sell	2.73	22,780
12-May-10	Artio Global	Disbursement	in-kind	1,184,578
12-May-10	Artio Global	Sell	3.03	28,899
7-May-10	Artio Global	Buy	3.0606	1,779,040
6-May-10	Artio Global	Buy	3.1884	3,200,000
6-May-10	Artio Global	Buy	3.17	600,000
6-May-10	Artio Global	Buy	3.17	500,000
5-May-10	Artio Global	Buy	3.133	2,800,000
4-May-10	Artio Global	Buy	3.2231	2,014,683

<b>Date of Transaction</b>	<b>Holder of Relevant Interest</b>	<b>Nature of Change</b>	<b>Consideration (AUD)</b>	<b>Number of Stapled Securities (ordinary)</b>
3-May-10	Artio Global	Buy	3.1637	2,570,605
30-Apr-10	Artio Global	Buy	3.1205	129,518
30-Apr-10	Artio Global	Buy	3.127	2,396,304
29-Apr-10	Artio Global	Sell	3.09	19,589
29-Apr-10	Artio Global	Buy	3.085	2,500,000
29-Apr-10	Artio Global	Buy	3.095	1,362,406
28-Apr-10	Artio Global	Buy	3.08	733,269
27-Apr-10	Artio Global	Buy	3.1505	1,700,000
27-Apr-10	Artio Global	Sell	3.07	103,765
23-Apr-10	Artio Global	Buy	3.0665	2,768,470
22-Apr-10	Artio Global	Buy	3.0479	2,967,380
21-Apr-10	Artio Global	Buy	3.09	8,483