

Mamba Minerals Limited

Activities Report for Quarter ending 30 June, 2010

Mamba Mineral Limited's (ASX Code: **MAB**) joint venture partner, Ergoflex 165cc ("Ergoflex") advises that their application for an environmental license has taken longer than expected but they are making headway with the relevant Mozambique government departments. This is a prerequisite to the commencement of mining operations the scope of which is still to be determined.

Notwithstanding this, the Board believes that the Sale Agreement between Mamba and Ergoflex is not immediately affected by these circumstances and has no apparent reason to re-assess its previous announcements in relation to this issue.

The Board continues to assess other opportunities in the mineral industry as they arise.

The Board believes shareholders are fully aware of all corporate developments as all necessary statements to the ASX have been released.