



ABN 48 1 16 296 541

ASX RELEASE

CLARIFICATION

4 June 2010

Minemakers Limited advises the following with respect to the Wonarah Ore Reserve announced in its letter to Shareholders on 2 June 2010:

- The Indicated Mineral Resource of 15Mt @ 30.1% P₂O₅ is inclusive of the stated Ore Reserves of 9Mt @ 30% P₂O₅;
- The category of the 9Mt Ore Reserve estimate stated therein is Probable; and
- This was the first time the Company had advised an estimated Reserve position for Wonarah; previously announcements had concerned various Resource estimates.

John Ribbons
Company Secretary

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Andrew Drummond, a Fellow of The Australian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Drummond has sufficient experience deemed relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Drummond consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.