

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Metals Finance Limited
ABN 83 127 131 604

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick Anthony Treasure
Date of last notice	25 February 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Interest		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Karton Investments Pty Ltd (Staff Superannuation Fund Account) (Fund) Mr P.A Treasure is a Trustee and Beneficiary of the Fund		
Date of change	28 April 2010		
No. of securities held prior to change	Securities	Interest	Number
	Ordinary fully paid shares	Direct	1,762,500
	Ordinary fully paid shares	Indirect	1,117,687
	TOTAL		2,880,187
	Options each to acquire one fully paid ordinary share and exercisable at \$0.25 each on or before 31 January 2013	Direct	1,000,000
	Options each to acquire one fully paid ordinary share and exercisable at \$0.30 each on or before 31 January 2013	Direct	1,000,000
Class	Ordinary fully paid shares		
Number acquired	100,000		

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Number disposed	Nil		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$9,039.95		
No. of securities held after change	Securities	Interest	Number
	Ordinary fully paid shares	Direct	1,762,500
	Ordinary fully paid shares	Indirect	1,217,687
	TOTAL		2,980,187
	Options each to acquire one fully paid ordinary share and exercisable at \$0.25 each on or before 31 January 2013	Direct	1,000,000
	Options each to acquire one fully paid ordinary share and exercisable at \$0.30 each on or before 31 January 2013	Direct	1,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Purchase		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A