



MAYAN IRON CORPORATION LTD

ACN: 136 636 005

16 September 2010

ASX ANNOUNCEMENT

Mayan Iron Appoints Environmental Consultant in Guatemala

Mayan Iron Corporation Ltd through its subsidiary company in Guatemala has appointed Sistemas Integrales de Gestion Ambiental S.A. (SIGA) as its environmental consultant to assist with the preparation of the environmental impact assessment for the exploration activities to be conducted by the company in the granted exploration licence area, Porvenir Central, as requested by the Guatemala Ministry of Energy and Mines in August 2010.

SIGA is an environmental consulting firm based in Guatemala; with a multidisciplinary team of professionals in the areas of legal, social, environment, and natural resources fields. The company has experience in developing environmental regulations, conducting environmental impact assessments and providing analysis of the impact of projects in the mining, construction, hydro-power and oil industries in Guatemala.

Tikal Minerals S.A., lodged ten Exploration Licence applications in July and August 2009. Three Exploration Licences covering a total area of 292.5 km² were granted in October 2009; Paraiso Oeste, Porvenir Central and Progreso Este. The remaining seven exploration licence applications covering an area of 631.5 km² are still being processed by the Government of Guatemala. Mitigation Studies for the three granted Exploration Licence areas were provided to the Guatemala government in February and March 2010. In August 2010, the Company was advised by the Socio-Environmental Management Unit (UGSA) of the Ministry of Energy and Mines (MEM), Government of Guatemala that the Mitigation Study presented by the company for the Exploration License area "Porvenir Central" has been accepted by the Unit, with the exception that the Company must provide an Environmental Impact Assessment.

In July 2010 the company raised \$2.5 million to conduct an exploration program in the three granted tenement areas.

Yours sincerely,

Bruce Richardson
Managing Director

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