



MAYAN IRON CORPORATION LTD

ACN: 136 636 005

4 August 2010

ASX ANNOUNCEMENT

Appointment of Drilling Contractor

Wallis Drilling Pty Ltd will undertake the first stage of Mayan Iron's Sample/Scout Drilling Program and Inferred Drilling Program in Guatemala as identified in the Company's Prospectus.

Wallis Drilling, a Perth based international drilling company, has been contracted to provide specialist Aircore Drilling services to Mayan Iron's projects in Guatemala. Wallis will be supplying a Mantis 75 (A Toyota Landcruiser mounted drill rig) to drill into Mayan Iron's, Iron Sands leases in Guatemala. Wallis was selected on the basis of their previous experience with mineral sands and iron sands projects throughout Australia, Africa, South America and Asia and their involvement in the mineral sands and iron sands market which dates back to the 1970's when the Aircore drilling technique was developed and patented by Wallis Drilling.

The Mantis 75 drill rig that has been selected is a compact unit that allows for simple mobilisation to Guatemala as the drill rig and drilling inventory are containerised, manoeuvrability around the project areas as the drill rig is mounted to a Toyota Landcruiser and penetration and production rates and sample quality using the long proven Wallis Aircore drilling technique.

The Aircore rig will be shipped to Guatemala from Italy and is expected commence the drilling program in September 2010.

Yours faithfully,



Bruce Richardson
Managing Director