

MAX TRUST

Update to Other Information section of the Annual Report for the year ended 30 June 2010

As required under ASX Listing Rule 4.10 the data below has been updated as of end of trading on 31 August 2010.

Distribution of ordinary units

Range	Holders	Units	% Capital
1-1,000	273	57,660	0.03%
1,001-5,000	265	940,891	0.53%
5,001-10,000	390	3,413,137	1.93%
10,001-100,000	1,129	40,432,896	22.92%
100,000 +	219	131,594,940	74.58%
Total	2,276	176,439,524	100.00%

Largest unitholders

The names of the 20 largest holders of ordinary units.

Name	Units	% Capital	Rank
HSBC Custody Nominees (Australia) Limited	12,607,983	7.15%	1
Allco Funds Management Limited	10,000,000	5.67%	2
Capri Trading Pty Ltd	10,000,000	5.67%	3
Equity Trustees Limited	4,641,031	2.63%	4
Dahlenburg Superannuation Pty Ltd	4,000,000	2.27%	5
Mr Rodney Pryor & Mrs Jennifer Pryor	2,990,000	1.69%	6
Mr James Meloy	2,733,923	1.55%	7
Citicorp Nominees Pty Ltd	2,654,417	1.50%	8
CIMB Securities (Singapore) PTE Ltd	2,089,166	1.18%	9
ABN Amro Clearing Sydney Nominees Pty Ltd	2,072,656	1.17%	10
Mr Huy Dinh Tran	2,000,001	1.13%	11
Citano Pty Limited (The G N Willis Family)	2,000,000	1.13%	12
Leopard Asset Management Pty Ltd	2,000,000	1.13%	13
Mr Anthony John Wilson & Ms Linda Sharon	1,610,000	0.91%	14
Ashford Pty Ltd	1,500,000	0.85%	15
Mr Anthony Wilson	1,453,147	0.82%	16
Hibbs Nominees Pty Ltd	1,306,858	0.74%	17
RBC Dexia Investor Services Australia Nominees Pty Ltd	1,253,329	0.71%	18
BT Portfolio Services Limited	1,109,726	0.63%	19
Equity Trustees Limited	1,106,365	0.63%	20

Voting rights

Ordinary unit holders are entitled to one vote.

Buy back

There is no current on market buy back.

Marketable parcels

The number of holders with less than a marketable parcel of ordinary units is 943.

Unquoted securities

There are no unquoted securities on issue.