

# Deloitte®

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Manager Company Announcements  
Company Announcements Office  
ASX Limited

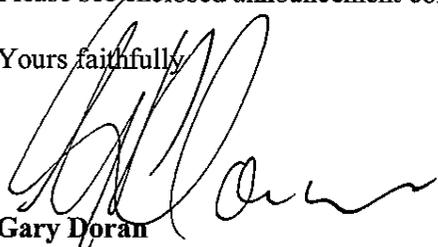
18 August 2010

Dear Sirs

**Matrix Metals Limited (ASX: MRX)**  
**(In Liquidation) (Receivers and Managers Appointed) (“the Company”)**

Please see enclosed announcement concerning the Company.

Yours faithfully



**Gary Doran**  
Joint Receiver and Manager

Member of  
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# ASX and Media Release

## FOR IMMEDIATE RELEASE

### Matrix Metals sale successfully completed

Perth, 18 August, 2010

The Receivers and Managers of Matrix Metals Limited (In Liquidation) (Receivers and Managers Appointed) (ASX:MRX) (**Matrix**), Gary Doran and John Greig from professional services firm Deloitte, are pleased to advise they have today completed the sale of the Leichardt based assets and tenements of Matrix to Cape Lambert Leichardt Pty Ltd (**CLLPL**), a subsidiary of Cape Lambert Resources Limited (ASX:CFE). The sale includes the Mt Cuthbert mine located near Mt Isa in Queensland

Mr Doran said the successful completion of the sale contract provided the optimum outcome for stakeholders, and followed a considerable environmental management program by the Receivers and Managers following flooding in the region last year.

“We believe this is the best outcome for stakeholders including creditors, employees and the local community involved in the Mt Cuthbert mine,” Mr Doran said.

“The sale is important for the local community because of the prospects for future employment. The successful sale has enabled us to successfully implement and execute the environmental clean-up plan, which followed the severe flooding in the region in 2009.”

As previously announced, the Receivers and Managers suspended mining in February 2009 following exceptional rainfall in the Mt Isa region, which resulted in flooding in parts of Leichardt. The Receivers and Managers have undertaken rehabilitation of affected areas and co-operated with the Department of Environment and Resource Management (**DERM**) to ensure compliance with all applicable environmental regulations. This work delayed completion of the sale to CLLPL.

Shareholders and creditors seeking further information should contact liquidators Ernst & Young on (08) 9429 2222

#### For further information:

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