



Medic Vision Limited
(“Medic Vision” or the “Company”)

Appendix 4C

Quarterly report
for entities admitted
on the basis of commitments

	Name of entity		
	Medic Vision Limited		
	ABN	Quarter ended (“current quarter”)	
	67 099 084 143	31 March 2010	
	Consolidated statement of cash flows		
		Current quarter	Year to date (9 months)
		\$A'000	\$A'000
	Cash flows related to operating activities		
1.1	Receipts from customers	124	340
1.2	Payments for		
	(a) staff costs	(75)	(178)
	(b) advertising and marketing	-	(75)
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(157)	(795)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	3	10
1.5	Interest and other costs of finance paid	(20)	(60)
1.6	Income taxes paid	-	-
1.7	Other (provide details if material) - R&D Grant	-	244
	Net operating cash flows	(125)	(514)

		Current quarter	Year to date
			(9 months)
		\$A'000	\$A'000
1.8	Net operating cash flows (carried forward)		
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	(9)	(21)
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
	(f) Cash received on acquisition of subsidiary	21	21
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13	Other (provide details if material)	-	-
	Net investing cash flows	12	-
1.14	Total operating and investing cash flows	(113)	(514)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	-
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings (Return of Capital)	-	-
1.17a	Proceeds from borrowings	-	-
1.17b	Proceeds from Pre Acquisition Loan	-	-
1.17c	Proceeds from Convertible Notes	-	175
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other (provide details if material)	-	-
1.21	Capital Raising Costs	-	-
	Net financing cash flows	-	175
	Net increase (decrease) in cash held	(113)	(339)
1.21	Cash at beginning of quarter/year to date	511	737
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	Cash at end of quarter	398	398

Payments to directors of the entity and associates of the directors		
Payments to related entities of the entity and associates of the related entities		
		Current quarter
		\$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	44
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	
	Salaries and Directors' fees	

Non-cash financing and investing activities		
2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	
	None	
2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest	
	None	

Financing facilities available			
		Amount available	Amount used
		\$A'000	\$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-
Reconciliation of cash			
Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.			
		Current quarter	Previous quarter
		\$A'000	\$A'000
4.1	Cash on hand and at bank	398	511
4.2	Deposits at call	-	-
4.3	Bank overdraft	-	-
4.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.23)	398	511

Acquisitions and disposals of business entities			
		Acquisitions	Disposals
5.1	Name of entity	cBox Pty Ltd	None
5.2	Place of incorporation or registration	New South Wales	None
5.3	Consideration for acquisition or disposal	45,600,000 ordinary shares @ 3 cents	None
5.4	Total net assets	\$29,998	None
5.5	Nature of business	Digital Marketing & Communication	None
Compliance statement			
1	This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.		
2	This statement does give a true and fair view of the matters disclosed.		
	Sign here:		Date: 27 April 2010
	Chief Executive Officer		
	Vince Leone		

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
- Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.