

18 March 2010

APPOINTMENT EXPLORATION MANAGER – ASIAN REGION

Nickelore Limited (Nickelore or the Company) is pleased to announce the appointment of Mr Prayogo Hargyono as Exploration Manager for the Asian region. The appointment is a key step in the Company's concerted push in the Asian region.

Mr Hargyono brings to the Company a wealth of exploration experience in many commodities including gold, copper and coal. With over 15 years of field experience in Asia, Mr Hargyono has held positions with Pelsart, Borneo Gold Corporation of Canada, North Limited, Straits Resources, Anglo American and Ivanhoe Mines. As Head of Exploration for Straits Resources between 2003 -2007 Mr Hargyono was responsible for delineating sufficient mineral resources to restart and maintain production at the Mt Muro Gold Operation and for the massive expansion of the coal resources at the Sebuiku Coal Operation. Later with Anglo American, Mr Hargyono was Chief Geologist responsible for Porphyry Copper exploration on Mindanao Island in the Philippines.

Mr Hargyono will be responsible for actively seeking mining and exploration opportunities for Nickelore in Asia, including undertaking project evaluation, due diligence studies and high level supervision of current and any future exploration activities the company may undertake.

The Board welcomes Mr Hargyono to the Company.

Kind regards



Ian Cunningham
Director

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