



*CONFIRMATION OF DRYSDALE AGREEMENT*

The Company confirms that the conditions precedent to the Acquisition of an Interest in tenements and farm-in agreement between the Company and Drysdale Resources Limited dated 29 July 2010 have been satisfied.

*NEW HORIZON MINERALS LTD - RESTRICTED SECURITIES*

The following is a statement of the number of restricted securities on issue and the restriction period:

**24 months from the date of official quotation**

6,050,000 fully paid ordinary shares

**12 months from issue and allotment – until 4 June 2011**

1,270,375 fully paid ordinary shares

**12 months from issue and allotment – until 30 June 2011**

925,000 fully paid ordinary shares