



Chief Financial Officer

Perth, Western Australia: The Directors of Neptune Marine Services Limited (ASX: NMS) have today accepted the resignation of the company's Chief Financial Officer (CFO) Mr. Geoff Edwards. Mr. Edwards has been CFO since March 2006 and has made a significant contribution to the Neptune's growth during this time.

Neptune's Chairman Mr Ross Kennan, said: "We wish Geoff well in his future endeavours. He has been instrumental in developing Neptune from a one product company to what is today an integrated subsea engineering services firm. We are very grateful for his efforts."

The Board has announced the appointment of Mr. David de Loub as Neptune's CFO, effective immediately. Mr de Loub has 22 years experience in the finance and corporate sectors. He has been with Neptune since February 2010 in a senior finance role and holds a degree in economics and post graduate qualifications in banking and finance.

Prior to joining Neptune, Mr. de Loub was Group Treasurer at Alinta Limited from 2004 – 2007, where he was responsible for debt origination, risk management and corporate finance.

Previously Mr. de Loub held the position of Global Finance and Treasury Manager at Alcoa Inc, based in New York. He was responsible for the company's global debt portfolio, financial risk management programs and global banking relationships.

Mr. Kennan commented: "David has an excellent grasp of Neptune's business, and coupled with his solid experience in the finance and corporate sectors, he brings the necessary experience to take Neptune to the next phase in its growth."

FY2010 earnings guidance

As announced on 11 June 2010, Neptune confirms that it expects to generate normalised earnings before interest and tax (EBIT) of between \$5.5million and \$6.5 million based on a significant improvement in the second half. The company will report its full year results on 26 August 2010.

Further information:

Ross Kennan

Chairman

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About Neptune Marine Services Limited

Neptune Marine Services (ASX:NMS) is emerging as a leading provider of engineered solutions to the international oil and gas, marine and renewable energy industries. The company employs more than 650 people in Australia, the UK, USA, Asia and the Middle East and provides a full suite of innovative services including commercial diving services; DP construction support vessels; hydrographic surveying, positioning and geophysical services; NDT and inspection services; NEPSYS® dry underwater welding; offshore asset integrity management; pipeline stabilisation and protection; project management; remotely operated vehicles; repair and maintenance services – topsides and subsea; specialist fabrication and associated services; subsea and pipeline engineering; testing and assembly services. For more information visit www.neptunems.com