

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial shareholder**

<u>To Company Name/Scheme</u>	NGM RESOURCES LIMITED
ACN	107 131 653

1. Details of substantial holder (1)

Name	The Goldman Sachs Group, Inc. on behalf of itself and its subsidiaries ("GSGI"), being the bodies corporate listed on Annexure A.
ACN/ARSN (if applicable)	Not applicable
The holder became a substantial holder on	13 September 2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully Paid Ordinary Shares	9,530,000	9,530,000	5.28%

3. Details of relevant interests

The nature of the relevant interest the substantial holder had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
GSGI	GSGI has relevant interest in these shares by virtue of section 608(3) of the Corporations Act	9,530,000 fully paid ordinary shares
GS&PAGH Group excluding Goldman Sachs & Partners Australia Pty Ltd (previously named Goldman Sachs JBWere Pty Ltd) ("GS&PA") and Irrewarra Investments Pty Ltd ("IRRE")	By virtue of the operation of the Corporations Act, GS&PAGH Group (other than GS&PA and IRRE) has a relevant interest in the holdings detailed below.	9,530,000 fully paid ordinary shares
Irrewarra Investments Pty Ltd ("IRRE")	IRRE has a relevant interest in 9,530,000 fully paid ordinary shares pursuant to a securities loan to GS&PA on the terms of the Australian Master Securities Lending Agreement Version: April 1997.	9,530,000 fully paid ordinary shares
GS&PA	GS&PA has a beneficial ownership in 9,530,000 fully paid ordinary shares as a result of stock lent to it by IRRE.	9,530,000 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
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GS&PA	Harbour Nominees Pty Ltd	GS&PA	9,530,000	fully paid ordinary shares
IRRE	WereSyd Pty Ltd	IRRE	9,530,000	fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of Relevant Interest	Date of Acquisition	Number of ordinary stapled securities	Total consideration (\$)
IRRE	4/08/2010	884,010	141,442
IRRE	5/08/2010	100,000	16,000
IRRE	5/08/2010	1,000,000	160,000
IRRE	9/08/2010	825,000	132,000
IRRE	13/08/2010	3,106,990	497,118
IRRE	18/08/2010	5,240	838
IRRE	20/08/2010	531,543	79,731
IRRE	23/08/2010	156,680	25,069
IRRE	24/08/2010	11,777	1,767
IRRE	25/08/2010	1,823	273
IRRE	25/08/2010	1,407,177	211,077
IRRE	7/09/2010	359,502	53,925
IRRE	8/09/2010	197,971	29,696
IRRE	10/09/2010	212,808	31,921
IRRE	13/09/2010	729,719	109,458

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, U.S.A.
GS&PAGH Group	All care of Level 17, 101 Collins Street, Melbourne Victoria 3000

Signature

print name William Seo Capacity Authorised Person
 (signing under power of attorney in
 accordance with section 52 of the
 Corporations Act)

sign here

Date 15 September 2010



Annexure A

Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2009 and the states or jurisdictions in which they are organized. Indentation indicates the principal parent of each subsidiary. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of each subsidiary. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of 2009, a "significant subsidiary" as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

<u>Name</u>	<u>State or Jurisdiction of Entity</u>
The Goldman Sachs Group, Inc.	Delaware
Goldman, Sachs & Co.	New York
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs Group Holdings (U.K.)	United Kingdom
GS Euro Investments	Cayman Islands
GS Euro Management	Cayman Islands
Scadbury UK Limited	United Kingdom
Scadbury Funding Limited	Cayman Islands
Scadbury II Assets Limited	Cayman Islands
Killingholme Generation Limited	United Kingdom
GS Killingholme Cayman Investments Ltd.	Cayman Islands
GS Killingholme Cayman Investments II Ltd	Cayman Islands
GS Killingholme Cayman Investments III	Cayman Islands
KPL Finance Limited	Cayman Islands
Goldman Sachs Holdings (U.K.)	United Kingdom
Goldman Sachs International	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Forres LLC	Delaware
Forres Investments Limited	Cayman Islands
Shire UK Limited	United Kingdom
GS Funding Management Limited	Cayman Islands
GS Funding Investments Limited	Cayman Islands
GS Financial Services L.P. (Del)	Delaware
Goldman Sachs Global Holdings L.L.C.	Delaware
GS Asian Venture (Delaware) L.L.C.	Delaware
Tiger Strategic Investments Ltd	Mauritius
MLT Investments Ltd.	Mauritius
Goldman Sachs Strategic Investments (Asia) L.L.C.	Delaware
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
J. Aron Holdings, L.P.	Delaware
J. Aron & Company	New York
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Hedge Fund Strategies LLC	Delaware
Goldman Sachs (Cayman) Holding Company	Cayman Islands
Goldman Sachs (Asia) Corporate Holdings L.P.	Delaware
Goldman Sachs Holdings (Hong Kong) Limited	Hong Kong
Goldman Sachs (Hong Kong) Company Limited	Hong Kong
KPL Funding Limited	Cayman Islands

<u>Name</u>	<u>State or Jurisdiction of Entity</u>
Goldman Sachs (Asia) L.L.C.	Delaware
Goldman Sachs Foreign Exchange (Singapore) Pte.	Singapore
J Aron & Company (Singapore) Pte.	Singapore
Goldman Sachs (Asia) Finance	Mauritius
Goldman Sachs Financial Markets, L.P.	Delaware
MTGLQ Investors, L.P.	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Liquidity Assets Limited	Cayman Islands
GS Mehetia LLC	Delaware
Mehetia Holdings Inc.	Delaware
Mehetia Inc.	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Mortgage Company	New York
GSCP (DEL) INC.	Delaware
Goldman Sachs Credit Partners L.P.	Bermuda
Litton Mortgage Servicing, LLC	Utah
Litton Loan Servicing LP	Delaware
GSTM LLC	Delaware
SLK LLC	New York
Goldman Sachs Execution & Clearing, L.P.	New York
GS Financial Services II, LLC	Delaware
GS Funding Europe	United Kingdom
GS Funding Europe I Ltd.	Cayman Islands
Amagansett Funding Limited	Cayman Islands
GS Funding Europe II Ltd.	Cayman Islands
GS Investment Strategies, LLC	Delaware
GSEM (DEL) INC.	Delaware
GSEM (DEL) Holdings, L.P.	Delaware
GSEM BERMUDA HOLDINGS, L.P.	Bermuda
GSEM (DEL) LLC	Delaware
GS Equity Markets, L.P.	Bermuda
Goldman, Sachs & Co. Wertpapier GmbH	Germany
HULL TRADING ASIA LIMITED	Hong Kong
Goldman Sachs LLC	Mauritius
GSIP HOLDCO A LLC	Delaware
Special Situations Investing Group, Inc.	Delaware
Rothesay Life, L.L.C.	Delaware
Rothesay Life (Cayman) Limited	Cayman Islands
Rothesay Life Limited	United Kingdom