

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

NGM RESOURCES LIMITED

ACN

107 131 653

1. Details of substantial holder

Name Goldman Sachs & Partners Australia Group Holdings Pty Ltd ACN 006 163 524 and its subsidiaries (GS&PAGH Group)

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 24 September 2010

The previous notice was given to the company on 13 September 2010

The previous notice was dated 15 September 2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Fully Paid Ordinary Shares	9,530,000	5.28%	11,817,687	6.55%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Holder of Relevant Interest	Nature of Change	Consideration (AUD)	Class and Number of Securities affected		Person's votes affected
17/09/2010	Irrewarra Investments Pty Ltd ("IRRE")	BUY	104,870	699,132	Fully Paid Ordinary Shares	699,132
20/09/2010	IRRE	BUY	77,451	516,340	Fully Paid Ordinary Shares	516,340

22/09/2010	Goldman Sachs & Partners Australia Pty Ltd ("GS&PA") and IRRE	Securities loan from IRRE to GS&PA	n/a	699,132	Fully Paid Ordinary Shares	699,132
22/09/2010	IRRE	BUY	48,264	321,762	Fully Paid Ordinary Shares	321,762
23/09/2010	GS&PA and IRRE	Securities loan from IRRE to GS&PA	n/a	516,340	Fully Paid Ordinary Shares	516,340
23/09/2010	IRRE	BUY	4,650	31,000	Fully Paid Ordinary Shares	31,000
24/09/2010	IRRE	BUY	107,918	719,453	Fully Paid Ordinary Shares	719,453
27/09/2010	GS&PA and IRRE	Securities loan from IRRE to GS&PA	n/a	321,762	Fully Paid Ordinary Shares	321,762
28/09/2010	GS&PA and IRRE	Securities loan from IRRE to GS&PA	n/a	31,000	Fully Paid Ordinary Shares	31,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of securities	Persons votes
GS&PAGH Group excluding IRRE and GS&PA	See below		By virtue of the operation of the Corporations Act, GS&PAGH Group (other than IRRE and GS&PA) has a relevant interest in the holdings detailed below.	11,817,687 Fully Paid Ordinary Shares	11,817,687

