



**2 December 2010**

## **708 PLACEMENT**

NeuroDiscovery Limited is pleased to announce the placement of 10,750,000 shares at a price of \$0.04 to raise \$430,000.

The offer will be made to sophisticated investors.

The company will also issue 4,000,000 unlisted options with an exercise price of \$0.06 and an expiry of 31<sup>st</sup> January 2012 at no cost.

The 10,750,000 shares will be placed under the 15% capacity. The 4,000,000 unlisted options being subject to shareholder approval.

Funds will be applied to the company's working capital.

Yours sincerely

**Michael Robson**  
**Chairman**

**-ENDS-**

### **About NeuroDiscovery**

NeuroDiscovery Ltd is an ASX listed speciality neuroscience drug development company (ASX Code NDL).