



**COMPANY ANNOUNCEMENT
11 August 2010**

COMPLETION OF SALE OF NEUROSOLUTIONS

NeuroDiscovery Ltd (ASX: NDL), a specialty neuroscience drug development company, today announces that the sale of its wholly owned subsidiary Neurosolutions, which was approved by Shareholders on 22 July 2010, has been completed with the receipt of funds and the off-market transfers of securities now finalised.

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-ENDS-

About NeuroDiscovery

NeuroDiscovery Ltd is an ASX listed speciality neuroscience drug development company (ASX Code NDL).