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ASX ANNOUNCEMENT
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Company Announcements Office
ASX Limited
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

COMET RIDGE DRILLING PROGRAM DELAYED

Newland Resources Limited (ASX: NRL) advises that continuing heavy rainfall in the Emerald area of the Bowen Basin Queensland (Figure 1) has delayed the commencement of the initial exploration drilling program on EPC1230.

The central Queensland town of Emerald and surrounding districts have experienced in excess of 120mm of rainfall since the 3 December 2010 which resulted in localised flooding within the southern portion of EPC 1230 making local access roads impassable. Local weather conditions have not improved with further significant rainfall forecast to occur over the next week. Due to the high rainfall experienced, a significant portion of the Comet Ridge EPC1230 tenement has been flooded.

The mobilisation of the drilling rig, and field staff, scheduled to commence during the first week of December 2010, has been deferred until weather conditions permit the movement of heavy vehicles.

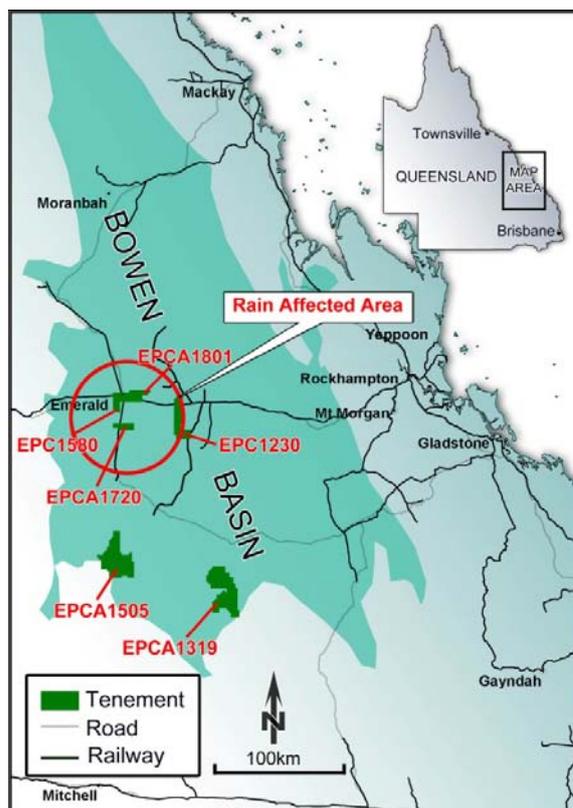


Figure 1

The initial drilling program at the Comet Ridge Project will commence in the portion of the tenement with the aim of intersecting coal seams in the Burngrove and Fair Hill formations as detailed in Figure 2.

The exploration activity on the Comet Ridge EPC1230 Project will be rescheduled to commence immediately upon a break in the weather and drying of local conditions sufficient to permit access of the drill rig equipment.

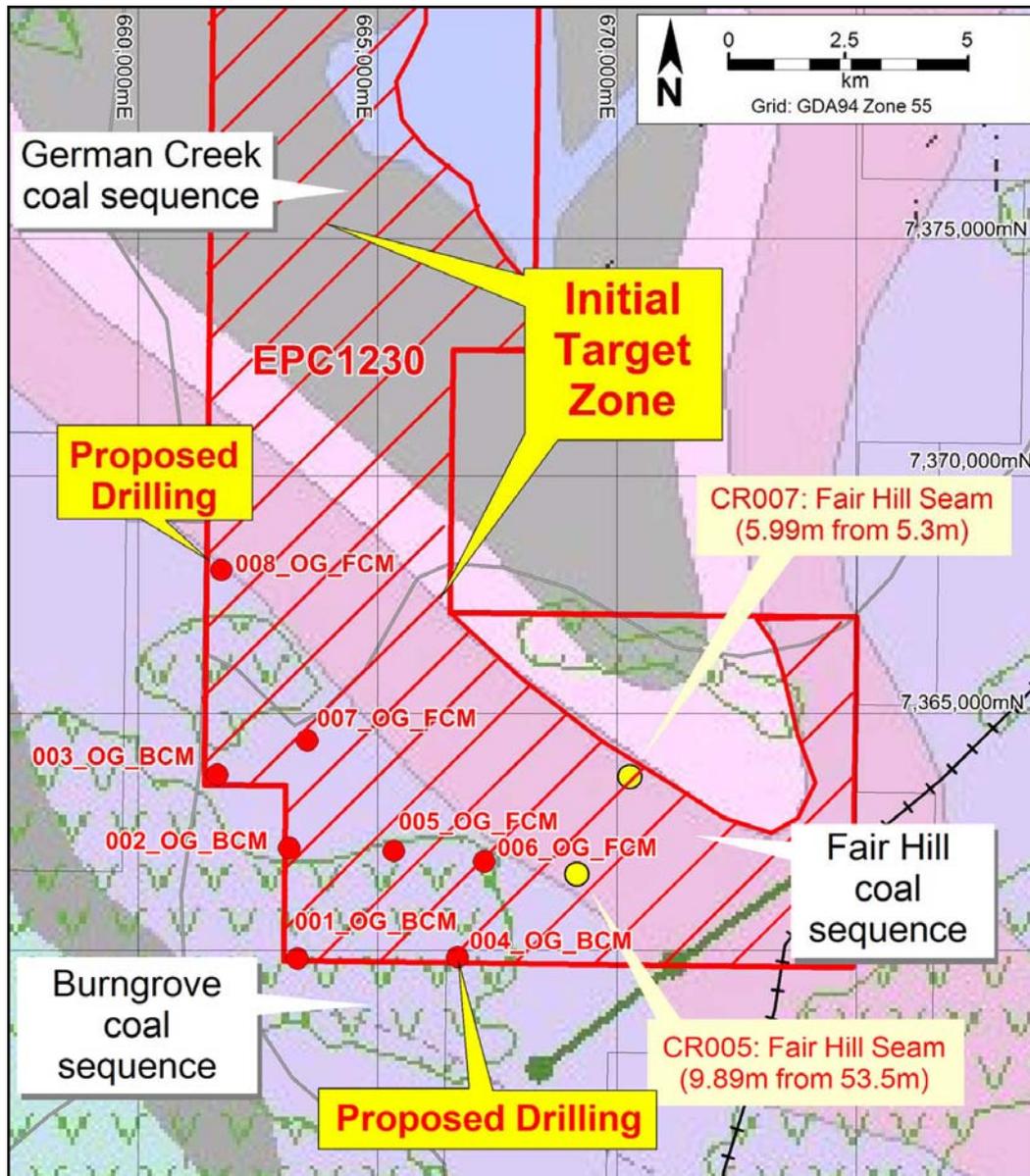


Figure 2

For further information contact:

Dr Tim Sugden
 Chairman
 Tel: +61 8 6389 7407
 Mob: +61 407 085 032

Mr Anthony Clough
 Managing Director
 Tel: +61 8 6389 7407
 Mob: +61 428 980 574