

## ASX Announcement 27 January 2010

Not for Release in the United States or to U.S Persons

*This announcement has been prepared for publication in Australia only and may not be released in the United States. This announcement does not constitute an offer of shares in the United States or any other jurisdiction in which such an offer would be illegal. The shares have not been registered under the United States Securities Act 1993, as amended, and may not be offered or sold in the United States or to or for the account or benefit of U.S persons unless the shares are registered under such Act or an exemption from the registration requirements of the Act is available.*

**NewSat Limited**  
ABN 12 003 237 303

**Melbourne  
Principal Office**  
Tel +61 3 9674 4644  
Fax +61 3 9674 4655

**Sydney**  
Tel +61 2 9009 8888  
Fax +61 2 9009 8899

**Adelaide**  
Tel +61 8 8359 1362  
Fax +61 8 8359 6043

**Perth**  
Tel +61 8 6467 1100  
Fax +61 8 6467 1177

**Brisbane**  
Tel +61 7 5526 2841  
Fax +61 3 9674 4655

**Houston (USA)**  
Tel +1 972 322 8082

[newsat.com](http://newsat.com)

### Share Purchase Plan

NewSat Limited (ASX: NWT) (**NewSat**) announces the launch of a Share Purchase Plan (**SPP**) to raise up to \$5,000,000 by allowing eligible shareholders the opportunity to subscribe for additional shares in NewSat.

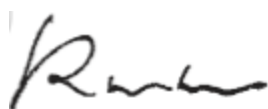
The funds raised through the SPP will be used to strengthen NewSat's balance sheet position and to support the growth and continued expansion of NewSat's operations.

Over the last eighteen months NewSat has evolved to an emerging growth satellite communications company that has achieved a number of milestones including proving that high speed satellite broadband in remote regions such as the Kimberley, Western Australia is possible.

NewSat shareholders now hold shares in a company that:

1. Has a strong annuity revenue stream in place in excess of 2 million dollars per month – an increase of over 65% to the 2008 financial year;
2. Has a proven solid foundation for organic growth in a robust market, with average annual revenue per contract of \$29k per contract up over 120% on an average annual per contract basis in comparison to the 2008 financial year;
3. Is improving margins each quarter through efficient cost management and control and is now EBITDA positive;
4. Has ZERO financial debt; and
5. Offers exciting growth potential through the development of Jabiru-1, Australia's first next generation satellite.

The SPP will further enhance NewSat's position as a cash positive emerging growth satellite communications company.

A handwritten signature in black ink, appearing to read 'Richard Green'.

**Richard Green**  
Chairman



## Share Purchase Plan Facts

The SPP will allow eligible shareholders to subscribe for up to \$15,000 of NewSat fully paid ordinary shares without incurring any brokerage costs or commissions.

The offer price of shares under the SPP will be calculated as the lower of:

- (a) \$0.0052 per share, which represents a 20% discount to the volume weighted average price of NewSat shares traded on the ASX during the period of 5 trading days up to and including the trading day prior to this announcement; and
- (b) a 20% discount to the volume weighted average price of NewSat shares traded on the ASX during the period of 5 trading days up to and including the closing date of the SPP.

The Record Date for participation in the SPP is 7.00pm (AEDT) on Wednesday, 27 January 2010. It is anticipated offer documents will be dispatched to eligible shareholders on or around Wednesday, 3 February 2010.

Shares issued under the SPP will rank equally in all respects with existing ordinary shares.

## Indicative timetable – key dates

SPP Record Date	27 January 2010 (7.00pm AEDT)
Dispatch of SPP offers	3 February 2010
SPP Opening Date	4 February 2010
SPP Closing Date	25 February 2010 (5.00pm AEDT)
Issue of shares under the SPP	4 March 2010
Despatch date for holding statements	9 March 2010
Quotation of shares on ASX	9 March 2010

**NewSat Limited**  
ABN 12 003 237 303

**Melbourne  
Principal Office**  
Tel +61 3 9674 4644  
Fax +61 3 9674 4655

**Sydney**  
Tel +61 2 9009 8888  
Fax +61 2 9009 8899

**Adelaide**  
Tel +61 8 8359 1362  
Fax +61 8 8359 6043

**Perth**  
Tel +61 8 6467 1100  
Fax +61 8 6467 1177

**Brisbane**  
Tel +61 7 5526 2841  
Fax +61 3 9674 4655

**Houston (USA)**  
Tel +1 972 322 8082

[newsat.com](http://newsat.com)

## For more information:

Michael Twomey - Stakeholder Relations  
NewSat Limited  
Tel: +61 3 9674 4626  
Email: [michael.twomey@newsat.com](mailto:michael.twomey@newsat.com)

– ENDS –

## About NewSat Limited

NewSat Limited has evolved to become Australia's largest independently operated Satellite Communications Company. Our head office is located in Melbourne, Australia – with major facilities in Perth and Adelaide, Australia.

In 2005 the Company acquired the Adelaide and Perth teleports from SES Newskies Satellites. These assets have strengthened the NewSat global strategy, to provide

government, corporations and private enterprise with access to an increasingly large and diverse range of satellites.

Over the years, NewSat has developed a world-renowned reputation for providing a full range of managed satellite communication services including Telemetry Tracking & Control (TT&C) and Carrier Service Monitoring (CSM) - from its Teleports in Perth and Adelaide, Australia. Today, NewSat has the ability to reach 75% of the globe including: Australia, Asia, the Middle East, Africa, across the Indian Ocean extending into Europe and across the Pacific Ocean, reaching into the West Coast of the USA.

NewSat has also met stringent requirements to gain 'Endorsed Supplier' status, from the Australian Government, which certifies that we are commercially viable to deal with tenders under the specified quality threshold.

In future years the company intends to launch Australia's first non-foreign owned GEO-stationary satellite to be named Jabiru-1. Jabiru-1 will give our partners even greater coverage, options and higher network speeds.

For more information please visit the website at: [www.newsat.com](http://www.newsat.com)

**NewSat Limited**  
ABN 12 003 237 303

**Melbourne  
Principal Office**  
Tel +61 3 9674 4644  
Fax +61 3 9674 4655

**Sydney**  
Tel +61 2 9009 8888  
Fax +61 2 9009 8899

**Adelaide**  
Tel +61 8 8359 1362  
Fax +61 8 8359 6043

**Perth**  
Tel +61 8 6467 1100  
Fax +61 8 6467 1177

**Brisbane**  
Tel +61 7 5526 2841  
Fax +61 3 9674 4655

**Houston (USA)**  
Tel +1 972 322 8082

[newsat.com](http://newsat.com)

