



ACN: 127 411 796

Ooratippra Gravity Survey

ANNOUNCEMENT

18th October 2010

HIGHLIGHTS

- Gravity Survey completed 29 September 2010;
- Programme funded 50% through state government "Bring Forward Discovery" (BFD) Grant.

NT Resources Ltd (ASX: NTR) is pleased to announce the completion of a gravity survey at Ooratippra approximately 300 kilometres south east of Tennant Creek.

Ooratippra Gravity Survey

The Company's Ooratippra Project covers approximately 3,000 square kilometres over major regional coincident magnetic and gravity anomalies within basement rocks of the concealed Altjawarra Craton in the southern Georgina Basin.

The large untested gravity anomaly with dimensions in the order of 15 kilometres across and a gravity amplitude of 120 mGals, is prospective for Iron Oxide Copper Gold mineralisation.

Atlas Geophysics Pty Ltd, who carried out the survey, established 2,482 gravity stations at 1km intervals on time and within budget.

The survey, completed on the 29th of September 2010, was co-funded by the Northern Territory Government through its "Bring Forward Discovery (BFD)" collaborative funding grant programme. It was successfully carried out to better define the regional gravity anomaly, enhance basin and basement structures and outline any residual gravity anomalies.

A preliminary assessment of the data is encouraging and indicates that there are a number of zones peripheral or adjacent to the main gravity anomaly, which could represent residual gravity anomalies more shallow than the main anomaly and at drillable depths.

Lindeman Geophysics Pty Ltd, an Australian Company with many years experience in gravity survey interpretation both in Australia and overseas, are interpreting the data and are expected to present their report in November 2010.

Richard Wolanski
Director