

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To: Company Name/Scheme

ORMIL ENERGY LIMITED

ACN/ARSN

107 708 305

1. Details of substantial holder(1)

Name

AVATAR ENERGY NL

ACN/ARSN (if applicable)

077 090 558

There was a change in the interests of the
substantial holder on

1/11/10

The previous notice was given to the company on

22/6/10

The previous notice was dated

22/6/10

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| ORDINARY SHARES | 15786395 | 10.3% | 44123069 | 15.81% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 1/11/10 | AVATAR ENERGY | RIGHTS ISSUE | \$850,100 | 28336674 | |
| | | UPWRITING | | ORD SHARES | 28336674 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| AVATAR ENERGY | AVATAR ENERGY | AVATAR ENERGY | SHARES | 44123069 | 15.81% |

5. Changes in association

The persons who have been, are, or may be associated with the company at the time of their appointment (9) with the subscribers to be entered in the following table, in the company's register of subscribers.

| Name and ADN/ANZS if applicable | Nature of association |
|---------------------------------|-----------------------|
| N/A | |

6. Addresses

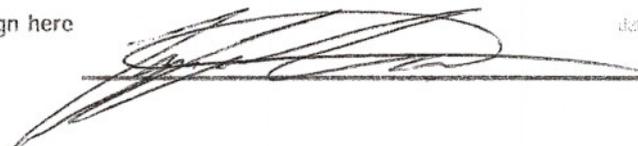
The address of the company is as follows:

| Name | Address |
|------------------|--|
| AVATAR ENERGY NL | 97 ESPLANADE MOUNT PLEASANT WA 6153 |

Signature

print name: **TOM FONTAINE** capacity: **DIRECTOR**

sign here



date: **1 11 10**

DIRECTIONS

- (a) The above conditions of admission shall apply to all persons who are admitted to the company and to their representatives or to the managers or directors of any company which may be formed or may be formed in the course of the relevant interests of the company or persons associated with any company formed by them, at the same time, and shall apply to the members of each group with the names and addresses of members of each group entered in the company's register of subscribers.
- (b) Section 207 of the Companies Act 1993 shall apply to the company.
- (c) Section 207(1) of the Companies Act 1993 shall apply to the company.
- (d) The provisions of sections 207(2) and 207(3) of the Companies Act 1993 shall apply to the company.
- (e) The provisions of sections 207(4) and 207(5) of the Companies Act 1993 shall apply to the company.
- (f) The provisions of sections 207(6) and 207(7) of the Companies Act 1993 shall apply to the company.
- (g) The provisions of sections 207(8) and 207(9) of the Companies Act 1993 shall apply to the company.
- (h) The provisions of sections 207(10) and 207(11) of the Companies Act 1993 shall apply to the company.
- (i) The provisions of sections 207(12) and 207(13) of the Companies Act 1993 shall apply to the company.
- (j) The provisions of sections 207(14) and 207(15) of the Companies Act 1993 shall apply to the company.
- (k) The provisions of sections 207(16) and 207(17) of the Companies Act 1993 shall apply to the company.
- (l) The provisions of sections 207(18) and 207(19) of the Companies Act 1993 shall apply to the company.
- (m) The provisions of sections 207(20) and 207(21) of the Companies Act 1993 shall apply to the company.
- (n) The provisions of sections 207(22) and 207(23) of the Companies Act 1993 shall apply to the company.
- (o) The provisions of sections 207(24) and 207(25) of the Companies Act 1993 shall apply to the company.
- (p) The provisions of sections 207(26) and 207(27) of the Companies Act 1993 shall apply to the company.
- (q) The provisions of sections 207(28) and 207(29) of the Companies Act 1993 shall apply to the company.
- (r) The provisions of sections 207(30) and 207(31) of the Companies Act 1993 shall apply to the company.
- (s) The provisions of sections 207(32) and 207(33) of the Companies Act 1993 shall apply to the company.
- (t) The provisions of sections 207(34) and 207(35) of the Companies Act 1993 shall apply to the company.
- (u) The provisions of sections 207(36) and 207(37) of the Companies Act 1993 shall apply to the company.
- (v) The provisions of sections 207(38) and 207(39) of the Companies Act 1993 shall apply to the company.
- (w) The provisions of sections 207(40) and 207(41) of the Companies Act 1993 shall apply to the company.
- (x) The provisions of sections 207(42) and 207(43) of the Companies Act 1993 shall apply to the company.
- (y) The provisions of sections 207(44) and 207(45) of the Companies Act 1993 shall apply to the company.
- (z) The provisions of sections 207(46) and 207(47) of the Companies Act 1993 shall apply to the company.
- (aa) The provisions of sections 207(48) and 207(49) of the Companies Act 1993 shall apply to the company.
- (ab) The provisions of sections 207(50) and 207(51) of the Companies Act 1993 shall apply to the company.
- (ac) The provisions of sections 207(52) and 207(53) of the Companies Act 1993 shall apply to the company.
- (ad) The provisions of sections 207(54) and 207(55) of the Companies Act 1993 shall apply to the company.
- (ae) The provisions of sections 207(56) and 207(57) of the Companies Act 1993 shall apply to the company.
- (af) The provisions of sections 207(58) and 207(59) of the Companies Act 1993 shall apply to the company.
- (ag) The provisions of sections 207(60) and 207(61) of the Companies Act 1993 shall apply to the company.
- (ah) The provisions of sections 207(62) and 207(63) of the Companies Act 1993 shall apply to the company.
- (ai) The provisions of sections 207(64) and 207(65) of the Companies Act 1993 shall apply to the company.
- (aj) The provisions of sections 207(66) and 207(67) of the Companies Act 1993 shall apply to the company.
- (ak) The provisions of sections 207(68) and 207(69) of the Companies Act 1993 shall apply to the company.
- (al) The provisions of sections 207(70) and 207(71) of the Companies Act 1993 shall apply to the company.
- (am) The provisions of sections 207(72) and 207(73) of the Companies Act 1993 shall apply to the company.
- (an) The provisions of sections 207(74) and 207(75) of the Companies Act 1993 shall apply to the company.
- (ao) The provisions of sections 207(76) and 207(77) of the Companies Act 1993 shall apply to the company.
- (ap) The provisions of sections 207(78) and 207(79) of the Companies Act 1993 shall apply to the company.
- (aq) The provisions of sections 207(80) and 207(81) of the Companies Act 1993 shall apply to the company.
- (ar) The provisions of sections 207(82) and 207(83) of the Companies Act 1993 shall apply to the company.
- (as) The provisions of sections 207(84) and 207(85) of the Companies Act 1993 shall apply to the company.
- (at) The provisions of sections 207(86) and 207(87) of the Companies Act 1993 shall apply to the company.
- (au) The provisions of sections 207(88) and 207(89) of the Companies Act 1993 shall apply to the company.
- (av) The provisions of sections 207(90) and 207(91) of the Companies Act 1993 shall apply to the company.
- (aw) The provisions of sections 207(92) and 207(93) of the Companies Act 1993 shall apply to the company.
- (ax) The provisions of sections 207(94) and 207(95) of the Companies Act 1993 shall apply to the company.
- (ay) The provisions of sections 207(96) and 207(97) of the Companies Act 1993 shall apply to the company.
- (az) The provisions of sections 207(98) and 207(99) of the Companies Act 1993 shall apply to the company.

The provisions of sections 207(100) and 207(101) of the Companies Act 1993 shall apply to the company.