

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

ORMIL ENERGY LIMITED

ACN/ARSN

107 708 305**1. Details of substantial holder(1)**

Name

AVATAR ENERGY NL

ACN/ARSN (if applicable)

077 090 558

There was a change in the interests of the substantial holder on

1/11/10

The previous notice was given to the company on

22/6/10

The previous notice was dated

22/6/10**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<u>ORDINARY SHARES</u>	<u>15786395</u>	<u>10.3 %</u>	<u>44123069</u>	<u>15.81 %</u>

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<u>1/11/10</u>	<u>AVATAR ENERGY</u>	<u>RIGHTS ISSUE</u>	<u>\$850,100</u>	<u>28336674</u>	
		<u>W/WRITING</u>		<u>ORD SHARES</u>	<u>28336674</u>

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<u>AVATAR ENERGY</u>	<u>AVATAR ENERGY</u>	<u>AVATAR ENERGY</u>	<u>SHARES</u>	<u>44123069</u>	<u>15.81 %</u>

