

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme

ORMIL ENERGY LIMITED

ACN/ARSN

107 708 305

1. Details of substantial holder(1)

Name

JOHN CARMODY

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

1/11/10

The previous notice was given to the company on

22/6/10

The previous notice was dated

22/6/10

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
1/11/10	JOHN CARMODY	RIGHTS ISSUE	NIL	9887407 ORDINARY	9887407

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JOHN CARMODY	4/71 GOLF PARADE MANLY NSW 2095

Signature

print name

JOHN CARMODY

capacity

sign here

John J. Carmody

date

1/11/10